

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

Academy For Growth Ltd

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for the Year Ended 30 November 2014**

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Academy For Growth Ltd
Company Information
for the Year Ended 30 November 2014

DIRECTORS:

R N Brewin
P J Finlay
S T Hackney

REGISTERED OFFICE:

Springfield House
Water Lane
Wilmslow
Cheshire
SK9 5BG

REGISTERED NUMBER:

06761343 (England and Wales)

ACCOUNTANTS:

The Chartwell Practice
Chartwell House
4 St. Paul's Square
Burton-on-Trent
Staffordshire
DE14 2EF

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	£	30.11.13 as restated £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>4,189</u>		<u>8,167</u>
			4,189		8,167
CURRENT ASSETS					
Debtors		270,588		144,559	
Cash at bank and in hand		<u>22,184</u>		<u>103,471</u>	
		292,772		248,030	
CREDITORS					
Amounts falling due within one year		<u>251,736</u>		<u>131,979</u>	
NET CURRENT ASSETS			<u>41,036</u>		<u>116,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,225		124,218
CREDITORS					
Amounts falling due after more than one year			<u>105,480</u>		<u>77,732</u>
NET (LIABILITIES)/ASSETS			<u>(60,255)</u>		<u>46,486</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,100		50,000
Profit and loss account			<u>(110,355)</u>		<u>(3,514)</u>
SHAREHOLDERS' FUNDS			<u>(60,255)</u>		<u>46,486</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2015 and were signed on its behalf by:

R N Brewin - Director

P J Finlay - Director

S T Hackney - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in the respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	
and 30 November 2014	<u>103,011</u>
AMORTISATION	
At 1 December 2013	
and 30 November 2014	<u>103,011</u>
NET BOOK VALUE	
At 30 November 2014	<u><u>-</u></u>
At 30 November 2013	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	18,538
Additions	<u>1,443</u>
At 30 November 2014	<u>19,981</u>
DEPRECIATION	
At 1 December 2013	10,371
Charge for year	<u>5,421</u>
At 30 November 2014	<u>15,792</u>
NET BOOK VALUE	
At 30 November 2014	<u>4,189</u>
At 30 November 2013	<u>8,167</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14	30.11.13 as restated
			£	£
50,000	Ordinary	£1	50,000	50,000
100	Ordinary B	£1	<u>100</u>	<u>-</u>
			<u>50,100</u>	<u>50,000</u>

100 Ordinary B shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.