

LIQ13

Notice of final account prior to dissolution in MVL



Companies House



1 Company details

Company number 0 6 7 6 1 0 1 4

Company name in full Buz Consultancy Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lauren Louise

Surname Auburn

3 Liquidator's address

Building name/number 7 Paynes Park

Street Hitchin

Post town Hertfordshire

County/Region

Postcode S G 5 1 E H

Country

4 Liquidator's name ①

Full forename(s) Thomas Edward

Surname Guthrie

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 7 Paynes Park

Street Hitchin

Post town Hertfordshire

County/Region

Postcode S G 5 1 E H

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d

2

^d

6

^m

0

^m

2

^y

2

^y

0

^y

2

^y

4

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rebecca Boston

Company name BRI Business Recovery and
Insolvency

Address 100 St James Road
Northampton

Post town NN5 5LF

County/Region

Postcode

Country

DX

Telephone 01604 754352



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Buz Consultancy Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 14 June 2022 To 26 February 2024

Declaration of Solvency		£	£
	ASSET REALISATIONS		
88,849.00	Directors' loan account	88,849.00	
4,375.00	Corporation tax refund	4,432.91	
	Bank Interest Gross	15.08	
1,043.00	VAT refund	1,043.33	
			94,340.32
	COST OF REALISATIONS		
	Indemnity Bond	199.80	
	Liquidators' Remuneration	750.00	
	Accountancy fees	120.00	
	Statutory Advertising	266.25	
			(1,336.05)
	DISTRIBUTIONS		
(100.00)	100 ordinary shares of £1 each	88,849.00	
	£41.55 per Ordinary A&B Shares 09.02.	4,155.27	
			(93,004.27)
94,167.00			0.00

REPRESENTED BY

NIL



Lauren Louise Auburn
Joint Liquidator

BUZ CONSULTANCY LTD
(IN MEMBERS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS
FROM 14 JUNE 2022 TO 26 FEBRUARY 2024

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- 4 BRI guide to fees and expenses from April 2023**

BUZ CONSULTANCY LTD
(IN MEMBERS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS
FROM 14 JUNE 2022 TO 26 FEBRUARY 2024

1 Summary of the matters dealt with during the course of the liquidation

1.1 This account should be read in conjunction with my previous progress report and my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT. Please also note that I am obliged to confirm to you that my receipts and payments account has been reconciled to the account held by the Secretary of State. In this case no funds were held by the Secretary of State therefore no account can be reconciled.

1.2 As noted in my receipts and payments account, realisations are broadly in line with the declaration of solvency. Further detail is provided below.

Directors' Loan Account

1.3 An amount of £88,849 was stated in the Declaration of Solvency ("DOS"). This amount was realised and distributed in specie on 19 July 2022.

Corporation Tax Refund

1.4 An amount of £4,375 was stated in the DOS in relation to a corporation tax refund. An amount of £4,433 was received on 3 April 2023.

Bank Interest Gross

1.5 An amount of £15 accrued in relation to bank interest.

VAT Refund

1.6 An amount of £1,043 was stated in the DOS. An amount of £1,043 was received on 22 May 2023.

Other matters

1.7 In addition to dealing with the realisation of assets, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising members of the liquidation and dealing with any creditors' claims received, together with other day to day matters that arise.

2 Shareholders

2.1 The following distributions were made to the members:

Date	Amount of distribution (£)	Rate of distribution per share
19/07/2022	88,849.00	£888.49 per £1 ordinary share
09/02/2024	4,155.27	£41.55 per £1 ordinary share

3 Joint liquidators' remuneration

3.1 At a members' meeting held on 14 June 2022, the members agreed that my remuneration would be payable on a fixed fee basis in the sum of £3,500 plus VAT. As you will note from the receipts and payments account I have drawn my remuneration in this matter. In addition, the members also authorised an additional fee of £750 to be charged for each annual report required. You will note that from the receipts and payments that an additional fee of £750 has been charged.

4 Joint liquidators' expenses

- 4.1 Details of the expenses that I have paid are shown on the attached receipts and payments account, and are largely self-explanatory.
- 4.2 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

5 Conclusion

- 5.1 The liquidation is now, for all practical purposes, complete, and I enclose notice of my final account
- 5.2 Should you have any queries regarding this matter please contact Rebecca Boston on 01604 595608.

A handwritten signature in black ink, appearing to read 'Lauren', with a stylized flourish underneath. To the left of the signature, the letters 'PP' are printed in a small font.

Lauren Louise Auburn
Joint Liquidator

Buz Consultancy Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 14/06/2022 To 13/06/2023 (£)	From 14/06/2023 To 26/02/2024 (£)	Total (£)
Directors' loan account	88,849.00	88,849.00	0.00	88,849.00
Corporation tax refund	4,375.00	4,432.91	0.00	4,432.91
Bank Interest Gross		4.13	10.95	15.08
VAT refund	1,043.00	1,043.33	0.00	1,043.33
		94,329.37	10.95	94,340.32
PAYMENTS				
Indemnity Bond		95.00	104.80	199.80
Liquidators' Remuneration		0.00	750.00	750.00
Accountancy fees		60.00	60.00	120.00
Statutory Advertising		266.25	0.00	266.25
100 ordinary shares of £1 each	(100.00)	88,849.00	0.00	88,849.00
£41.55 per Ordinary A&B Shares 09.02.24		0.00	4,155.27	4,155.27
		89,270.25	5,070.07	94,340.32
Net Receipts/(Payments)		5,059.12	(5,059.12)	0.00
MADE UP AS FOLLOWS				
Interest Bearing Current Account		4,993.87	(4,993.87)	0.00
VAT Receivable / (Payable)		65.25	(65.25)	0.00
		5,059.12	(5,059.12)	0.00

BRI (UK) Limited

SIP 9 Summary of hours and costs

from 14/06/2022 to 26/02/2024

Client 7679H Buz Consultancy Ltd

Hours								Total	Time Cost £	Average hourly rate £
Classification of work function	Lead IP	Manager	Assistant manager	Senior administrator	Administrator	Junior Administrator	Assistants and support staff			
Admin & planning	1.30	1.00	4.40	1.90	0.20	11.10		19.90	£4,341.00	£218.14
Cashiering	1.50		1.20	0.30		3.20	4.10	10.30	£2,306.50	£223.93
Closing	0.10	0.10	1.70	0.20		5.55		7.65	£1,538.25	£201.08
Creditors	0.30		0.30	2.00		4.65		7.25	£1,385.25	£191.07
Realisation of assets			0.30	0.70		0.40		1.40	£295.50	£211.07
Reporting	0.30		0.70					1.00	£302.50	£302.50
Posted time	3.50	1.10	8.60	5.10	0.20	24.90	4.10	47.50	£10,169.00	£214.08

Unposted time

Total time

Total time costs/grade	1,515.00	373.00	3,622.00	39.00		3,948.00	672.00	10,169.00
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26 February 2024

BRI (UK) Limited

SIP 9 Summary of hours and costs

from 14/06/2023 to 26/02/2024

Client 7679H Buz Consultancy Ltd

Hours									
Classification of work function	Lead IP	Manager	Assistant manager	Senior administrator	Administrator	Junior Administrator	Assistants and support staff	Total	Average hourly rate £
Admin & planning	0.40	0.40	3.90		0.20	4.00		8.90	£2,177.50
Cashiering	1.10		1.20			1.75	3.10	7.15	£1,671.25
Closing	0.10	0.10	1.70			5.35		7.25	£1,466.25
Creditors	0.30		0.30			2.55		3.15	£650.25
Reporting			0.70					0.70	£206.50
Posted time	1.90	0.50	7.80	0.00	0.20	13.65	3.10	27.15	£6,171.75
Unposted time									
Total time									
Total time costs/grade	893.00	175.00	2,301.00	39.00		2,252.25	511.50	6,171.75	

26 February 2024

BRI BUSINESS RECOVERY AND INSOLVENCY

CREDITORS' GUIDE TO FEES

Charge-out rates

Grade	Charge-out rate (£ per hour, charged in 6 minute units)
Directors/Insolvency Practitioners	320-430
Managers and Assistant managers	265-320
Administrators	150-210
Secretaries & Support Staff	150

Rates are subject to a periodic review and are likely to increase each April. A copy of our previous rates can be found on our website at www.briuk.co.uk

Agent costs

These are charged at cost based upon the charge(s) made by the Agent instructed. The term "Agent" includes:

- Solicitors/legal fees.
- Auctioneers/valuers.
- Accountants.
- Quantity surveyors.
- Estate agents.
- Other specialist advisors

Other expenses

These are payments to those providing the service to which the expense relates who are not an associate of the office holder.

Category 1 expenses

Examples of category 1 expenses include agents costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.

Category 2 expenses

These are payments to associates or payments which have an element of shared costs.

Associates are defined as an entity with which the firm, office holder or staff member has a business or personal relationships with, perceived or actual. In the normal course of business, BRI do not charge Category 2 disbursements.

Subcontractors

Subcontractors are considered to undertake work that can be completed by the office holder or their staff. Payments to subcontractors do not require specific approval and are treated as an expense of the estate, however I am required to provide the following information to you.

It is anticipated that the following subcontractors shall be used in order to undertake the work described below. Subcontractors will be used where a matter requires specialist knowledge or where it is more cost effective to the estate for this to be completed by a third party.

Subcontractor	Work to be undertaken	Anticipated cost
Hawsons Accountants	Corporation Tax Return	£60 plus VAT

BRI BUSINESS RECOVERY AND INSOLVENCY

CREDITORS' GUIDE TO FEES

Charge-out rates

Grade	Charge-out rate (£ per hour, charged in 6 minute units)
Directors/Insolvency Practitioners	350-470
Managers and Assistant managers	295-350
Administrators	165-230
Secretaries & Support Staff	165

Rates are subject to a periodic review and are likely to increase each April.

A copy of our previous rates can be found on our website at

www.briuk.co.uk

Agent costs

These are charged at cost based upon the charge(s) made by the Agent instructed. The term "Agent" includes:

- Solicitors/legal fees.
- Auctioneers/valuers.
- Accountants.
- Quantity surveyors.
- Estate agents.
- Other specialist advisors

Other expenses

These are payments to those providing the service to which the expense relates who are not an associate of the office holder.

Category 1 expenses

Examples of Category 1 expenses include Agent's costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.

Category 2 expenses

These are payments to associates or payments which have an element of shared costs.

Associates are defined as an entity with which the firm, office holder or staff member has a business or personal relationships with, perceived or actual. In the normal course of business, BRI do not charge Category 2 expenses.

Subcontractors

In this case no subcontractors will be employed.