

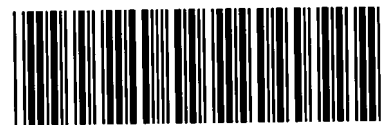
Registration number 6759954

A R Davies Motor Factors Limited

Accounts

for the year ended 31 December 2017

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A R Davies Motor Factors Limited

Contents

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

A R Davies Motor Factors Limited

**Balance sheet
as at 31 December 2017**

		2017		2016	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,377		20,987
Current assets					
Stocks		205,000		185,500	
Debtors		203,603		196,779	
Cash at bank and in hand		831,759		775,228	
		<u>1,240,362</u>		<u>1,157,507</u>	
Creditors: amounts falling due within one year		<u>(356,447)</u>		<u>(371,812)</u>	
Net current assets			<u>883,915</u>		<u>785,695</u>
Total assets less current liabilities			<u>897,292</u>		<u>806,682</u>
Creditors: amounts falling due after more than one year			<u>(152,227)</u>		<u>(152,227)</u>
Net assets			<u><u>745,065</u></u>		<u><u>654,455</u></u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			744,966		654,356
Shareholders' funds			<u><u>745,065</u></u>		<u><u>654,455</u></u>

The directors' statements required by Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

A R Davies Motor Factors Limited

Balance sheet (continued)

**Director's statements required by Companies Act 2006
for the year ended 31 December 2017**

In approving these financial accounts as directors of the company we hereby confirm:

that for the year stated above the company was entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 relating to small companies ;

Directors' responsibilities:

(a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Act.

(b) the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These annual accounts and reports have been delivered in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken.

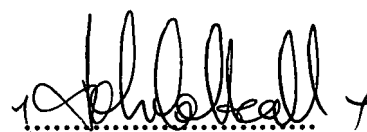
The financial accounts were approved by the Board on 30th April 2018 and signed on its behalf by



Mr. B. Cotterell
Directors



Mrs. M. Cotterell



Mr. J. Cotterell

Company number 06759954

The notes on pages 3 to 5 form an integral part of these financial statements.

A R Davies Motor Factors Limited

Notes to the financial statements for the year ended 31 December 2017

..... continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard FRS 102 for Smaller Entities.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery,	
Fixtures, fittings	
and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

A R Davies Motor Factors Limited

**Notes to the financial statements
for the year ended 31 December 2017**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2017	98,698
Additions	4,700
Disposals	(4,900)
At 31 December 2017	<u>98,498</u>
Depreciation	
At 1 January 2017	77,711
On disposals	(2,450)
Charge for year	9,860
At 31 December 2017	<u>85,121</u>
Net book values	
At 31 December 2017	<u>13,377</u>
At 31 December 2016	<u><u>20,987</u></u>

A R Davies Motor Factors Limited

**Notes to the financial statements
for the year ended 31 December 2017**

..... continued

3. Share capital	2017	2016
	£	£
Authorised		
99 Ordinary shares of £1 each	99	99
	<hr/>	<hr/>
Alloted, called up and fully paid		
99 Ordinary shares of £1 each	99	99
	<hr/>	<hr/>
Equity Shares		
99 Ordinary shares of £1 each	99	99
	<hr/>	<hr/>

- 4. Control**
The Company is under the control of the Directors