

Registration number 6759954

A R Davies Motor Factors Limited

Abbreviated accounts

for the year ended 31 December 2011

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A R Davies Motor Factors Limited

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A R Davies Motor Factors Limited - 6759954

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		11,696		19,889
Current assets					
Stocks		152,500		140,250	
Debtors		182,150		174,214	
Investments		7,500		7,500	
Cash at bank and in hand		571,243		938,148	
		<u>913,393</u>		<u>1,260,112</u>	
Creditors: amounts falling due within one year		<u>(437,479)</u>		<u>(373,462)</u>	
Net current assets			<u>475,914</u>		<u>886,650</u>
Total assets less current liabilities			487,610		906,539
Creditors: amounts falling due after more than one year			<u>(302,855)</u>		<u>(809,030)</u>
Net assets			<u>184,755</u>		<u>97,509</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			184,656		97,410
Shareholders' funds			<u>184,755</u>		<u>97,509</u>

The directors' statements required by Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Companies Act 2006
for the year ended 31 December 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

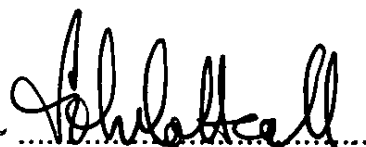
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477(2)) of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 April 2012 and signed on its behalf by

x  x
.....
Mr. B. Cotterell

x  x
.....
Mrs. M. Cotterell

x  x
.....
Mr. J. Cotterell
Directors

The notes on pages 3 to 5 form an integral part of these financial statements.

A R Davies Motor Factors Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery

Fixtures, fittings

and equipment

- 25% straight line

Motor vehicles

- 25% straight line

1.4. Investments

Current asset investments are at the lower of cost and net realisable value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

A R Davies Motor Factors Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions. Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2011	119,864
At 31 December 2011	119,864
Depreciation	
At 1 January 2011	99,975
Charge for year	8,193
At 31 December 2011	108,168
Net book values	
At 31 December 2011	11,696
At 31 December 2010	19,889

A R Davies Motor Factors Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

3.	Share capital	2011 £	2010 £
Alloted, called up and fully paid			
99 Ordinary shares of £1 each		99	99
		<hr/>	<hr/>