

**Registered Number 06758964**

**FUNLINE INTERNATIONAL LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	291	201
Tangible assets	3	7,938	481
		<u>8,229</u>	<u>682</u>
<b>Current assets</b>			
Stocks		28,414	23,611
Debtors		145,151	290,088
Cash at bank and in hand		3,197	3,005
		<u>176,762</u>	<u>316,704</u>
<b>Creditors: amounts falling due within one year</b>		<u>(138,339)</u>	<u>(306,976)</u>
<b>Net current assets (liabilities)</b>		<u>38,423</u>	<u>9,728</u>
<b>Total assets less current liabilities</b>		<u>46,652</u>	<u>10,410</u>
<b>Provisions for liabilities</b>		<u>(173)</u>	<u>(173)</u>
<b>Total net assets (liabilities)</b>		<u>46,479</u>	<u>10,237</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		45,479	9,237
<b>Shareholders' funds</b>		<u>46,479</u>	<u>10,237</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 September 2014

And signed on their behalf by:

**Westco Directors Ltd, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover of goods are recognised when the goods are physically delivered to the customer. Where a service is incomplete at the year end, turnover represents the sales value of services provided based on an appropriate proportion of time spent. Any partially completed services that are un-billed at year end are recorded in accrued income within trade debtors.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery - 20% straight line

Fixtures, fittings & equipment - 50% straightline

**Intangible assets amortisation policy**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	214
Additions	204
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>418</u>
<b>Amortisation</b>	
At 1 January 2013	13
Charge for the year	114
On disposals	-
At 31 December 2013	<u>127</u>
<b>Net book values</b>	
At 31 December 2013	<u>291</u>
At 31 December 2012	<u>201</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	1,708
Additions	8,292
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>10,000</u>
<b>Depreciation</b>	
At 1 January 2013	1,227
Charge for the year	835
On disposals	-
At 31 December 2013	<u>2,062</u>
<b>Net book values</b>	
At 31 December 2013	<u>7,938</u>
At 31 December 2012	<u>481</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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