

**Registered Number 06758964**

**FUNLINE INTERNATIONAL LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Intangible assets	2	31	155
Tangible assets	3	7,599	8,809
		<u>7,630</u>	<u>8,964</u>
<b>Current assets</b>			
Stocks		51,825	4,257
Debtors		163,418	155,726
Cash at bank and in hand		5,183	11,735
		<u>220,426</u>	<u>171,718</u>
<b>Creditors: amounts falling due within one year</b>		(184,305)	(107,653)
<b>Net current assets (liabilities)</b>		<u>36,121</u>	<u>64,065</u>
<b>Total assets less current liabilities</b>		<u>43,751</u>	<u>73,029</u>
<b>Creditors: amounts falling due after more than one year</b>		(173)	(173)
<b>Total net assets (liabilities)</b>		<u><u>43,578</u></u>	<u><u>72,856</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		42,578	71,856
<b>Shareholders' funds</b>		<u><u>43,578</u></u>	<u><u>72,856</u></u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2016

And signed on their behalf by:

**L Lemoues, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover of goods are recognised when the goods are physically delivered to the customer. Where a service is incomplete at the year end, turnover represents the sales value of services provided based on an appropriate proportion of time spent. Any partially completed services that are un-billed at year end are recorded in accrued income within trade debtors.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

**Intangible assets amortisation policy****Patents**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value.

Cost is determined on the first in first out basis. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale. Provisions are made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	418
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 31 December 2015	<u>418</u>
<b>Amortisation</b>	
At 1 January 2015	263
Charge for the year	124
On disposals	-
At 31 December 2015	<u>387</u>
<b>Net book values</b>	
At 31 December 2015	<u>31</u>
At 31 December 2014	<u>155</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	10,316
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>10,316</u>
<b>Depreciation</b>	
At 1 January 2015	1,507
Charge for the year	1,210
On disposals	-
At 31 December 2015	<u>2,717</u>
<b>Net book values</b>	
At 31 December 2015	<u>7,599</u>
At 31 December 2014	<u>8,809</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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