

Registered number
06758964

Funline International Ltd

Abbreviated Accounts

31 December 2011

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COMPANIES HOUSE

Funline International Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 December 2011

06758964

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	822	1,414
Investments	3	<u>35,598</u>	<u>35,598</u>
		36,420	37,012
Current assets			
Stocks		21,999	-
Debtors		65,887	55,856
Cash at bank and in hand		<u>427</u>	<u>-</u>
		88,313	55,856
Creditors: amounts falling due within one year		<u>(121,613)</u>	<u>(104,282)</u>
Net current liabilities		(33,300)	(48,426)
Total assets less current liabilities		<u>3,120</u>	<u>(11,414)</u>
Provisions for liabilities		(173)	(297)
Net assets/(liabilities)		<u>2,947</u>	<u>(11,711)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		1,947	(12,711)
Shareholder's funds		<u>2,947</u>	<u>(11,711)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

For and on behalf of
Westco Directors Limited

Westco Directors Ltd
Director

Approved by the board on 17 September 2012

Funline International Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
IT equipment	50% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 January 2011	3,068
At 31 December 2011	3,068

Depreciation

At 1 January 2011	1,654
Charge for the year	592
At 31 December 2011	2,246

Net book value

At 31 December 2011	822
At 31 December 2010	1,414

Funline International Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

3 Investments

£

Cost

At 1 January 2011

35,598

At 31 December 2011

35,598

The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
SCI DU HA	Ordinary	96	335,587	269,759

The results of all the above company have not been incorporated within the accounts of Funline International Ltd as the company is exempt from the requirement to prepare group accounts

For the year ended 31 December 2011, SCI DU HA reported a profit of 312,920 euros. The capital and reserves of the company at that date amounted to 389,281 euros

4 Share capital

Nominal value

2011 Number

2011 £

2010 £

Allotted, called up and fully paid
Ordinary shares

£1 each

1,000

1,000

1,000