

Registered Number 06758812

ABSOLUTE VEHICLE SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	-	1,200
Tangible assets	3	1,042	831
		<u>1,042</u>	<u>2,031</u>
Current assets			
Stocks		150	150
Debtors		-	1,975
Cash at bank and in hand		4,539	3,909
		<u>4,689</u>	<u>6,034</u>
Creditors: amounts falling due within one year		<u>(7,939)</u>	<u>(9,730)</u>
Net current assets (liabilities)		<u>(3,250)</u>	<u>(3,696)</u>
Total assets less current liabilities		<u>(2,208)</u>	<u>(1,665)</u>
Total net assets (liabilities)		<u>(2,208)</u>	<u>(1,665)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(2,308)	(1,765)
Shareholders' funds		<u>(2,208)</u>	<u>(1,665)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 February 2014

And signed on their behalf by:

Mr T Barlow, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rate calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their useful lives on the following basis:

Computer Equipment 33% Straight Line

Fixtures and Fittings 8% Straight Line

Other accounting policies

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	£
Cost	
At 1 January 2013	6,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>6,000</u>
Amortisation	
At 1 January 2013	4,800
Charge for the year	1,200
On disposals	-
At 31 December 2013	<u>6,000</u>
Net book values	
At 31 December 2013	<u><u>0</u></u>

At 31 December 2012	<u>1,200</u>
---------------------	--------------

3 **Tangible fixed assets**

	£
Cost	
At 1 January 2013	1,125
Additions	458
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>1,583</u>
Depreciation	
At 1 January 2013	294
Charge for the year	247
On disposals	-
At 31 December 2013	<u>541</u>
Net book values	
At 31 December 2013	<u>1,042</u>
At 31 December 2012	<u>831</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.