

Registered Number 06758812

ABSOLUTE VEHICLE SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2010

**ABSOLUTE VEHICLE SOLUTIONS LIMITED**

Registered Number 06758812

**Balance Sheet as at 31 December 2010**

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Intangible	2		3,600		4,800
Tangible	3		<u>232</u>		<u>309</u>
Total fixed assets			3,832		5,109
<b>Current assets</b>					
Stocks		450		650	
Debtors		4,984		5,503	
Cash at bank and in hand		1,626		3,021	
Total current assets		<u>7,060</u>		<u>9,174</u>	
<b>Creditors: amounts falling due within one year</b>		(13,959)		(14,979)	
<b>Net current assets</b>			(6,899)		(5,805)
<b>Total assets less current liabilities</b>			<u>(3,067)</u>		<u>(696)</u>
<b>Total net Assets (liabilities)</b>			(3,067)		(696)
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>(3,167)</u>		<u>(796)</u>
<b>Shareholders funds</b>			<u>(3,067)</u>		<u>(696)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

**T Barlow, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2009	6,000
At 31 December 2010	<u>6,000</u>

Depreciation	
At 31 December 2009	1,200
Charge for year	1,200
At 31 December 2010	<u>2,400</u>

Net Book Value	
At 31 December 2009	4,800
At 31 December 2010	<u>3,600</u>

**3 Tangible fixed assets**

Cost	£
At 31 December 2009	309
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>309</u>

Depreciation	
At 31 December 2009	
Charge for year	77
on disposals	<u>      </u>

At 31 December 2010	<u>77</u>
Net Book Value	
At 31 December 2009	309
At 31 December 2010	<u>232</u>