

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2010**

**for**

**Gizzagrip Limited**



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for the Year Ended 31 December 2010**

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**Gizzagrip Limited**

**Company Information  
for the Year Ended 31 December 2010**

**DIRECTORS:**

G Smith  
Mrs S Scala-Smith

**REGISTERED OFFICE:**

10/14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**REGISTERED NUMBER:**

06757659 (England and Wales)

**ACCOUNTANTS**

Grunberg & Co Ltd  
10/14 Accommodation Road  
London  
NW11 8ED

**Abbreviated Balance Sheet**  
**31 December 2010**

	Notes	31 12 10 £	£	31 12 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		49,886		56,122
Tangible assets	3		9,866		5,348
			<u>59,752</u>		<u>61,470</u>
<b>CURRENT ASSETS</b>					
Debtors		3,369		863	
Cash at bank		40,616		27,610	
		<u>43,985</u>		<u>28,473</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		24,788		43,736	
		<u>24,788</u>		<u>43,736</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>19,197</u>		<u>(15,263)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>78,949</u>		<u>46,207</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,072</u>		<u>1,123</u>
<b>NET ASSETS</b>			<u><u>76,877</u></u>		<u><u>45,084</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>76,777</u>		<u>44,984</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>76,877</u></u>		<u><u>45,084</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**Gizzagrip Limited (Registered number: 06757659)**

**Abbreviated Balance Sheet - continued**  
**31 December 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 February 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'G Smith', with a long, sweeping horizontal line extending to the right.

G Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of good & services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2010	
and 31 December 2010	62,358
<b>AMORTISATION</b>	
At 1 January 2010	6,236
Charge for year	6,236
At 31 December 2010	12,472
<b>NET BOOK VALUE</b>	
At 31 December 2010	49,886
At 31 December 2009	56,122

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2010

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2010	7,131
Additions	7,807
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At 31 December 2010	14,938
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<b>DEPRECIATION</b>	
At 1 January 2010	1 783
Charge for year	3,289
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At 31 December 2010	5,072
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2010	9,866
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At 31 December 2009	5,348
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 10 £	31 12 09 £
100	Ordinary		100	100
			<hr/>	<hr/>