

A&B HAIR LIMITED

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

**Loughran & Murphy
65a Alderley Road
Wilmslow
Cheshire
SK9 1NZ**



A&B HAIR LIMITED

COMPANY INFORMATION

DIRECTOR	C HARLAND
COMPANY NUMBER	6757327
REGISTERED OFFICE	15 MARKET STREET ALTRINCHAM CHESHIRE WA14 1QS
ACCOUNTANTS	LOUGHRAN & MURPHY 65A ALDERLEY ROAD WILMSLOW CHESHIRE SK9 1NZ

A&B HAIR LIMITED

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A&B HAIR LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2011**

The director presents her report and the financial statements for the year ended 30 November 2011

PRINCIPAL ACTIVITIES

The principal activity of the company is that of a hairdressing salon

DIRECTOR

The director who served during the year and her interest in the company's issued share capital was

	ORDINARY shares of £1 each	
	30/11/11	1/12/10
C HARLAND	-	-

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 12 September 2012 and signed on its behalf

C. HARLAND
Director



A&B HAIR LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF A&B HAIR LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2011**

You consider that the company is exempt from an audit for the year ended 30 November 2011. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 7 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

LOUGHRAN & MURPHY

65A ALDERLEY ROAD
WILMSLOW
CHESHIRE
SK9 1NZ

12 September 2012

A&B HAIR LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2011**

	Note	2011 £	2010 £
TURNOVER	1	49,184	63,436
Cost of sales		(3,652)	(4,612)
GROSS PROFIT		45,532	58,824
Administrative expenses		(29,044)	(30,758)
OPERATING PROFIT	2	16,488	28,066
Interest payable and similar charges		-	(5)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		16,488	28,061
Tax on profit on ordinary activities	4	(3,353)	(5,895)
PROFIT FOR THE FINANCIAL YEAR	8	13,135	22,166

The notes on pages 5 to 7 form part of these financial statements

A&B HAIR LIMITED
REGISTERED NUMBER: 6757327

BALANCE SHEET
AS AT 30 NOVEMBER 2011

	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Cash at bank and in hand		985		527	
CREDITORS: amounts falling due within one year	6	(6,220)		(8,113)	
NET CURRENT LIABILITIES			(5,235)		(7,586)
NET ASSETS			(5,235)		(7,586)
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		(5,236)		(7,587)
SHAREHOLDERS' DEFICIT			(5,235)		(7,586)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 September 2012

C. H. Harland

C HARLAND
Director

The notes on pages 5 to 7 form part of these financial statements

A&B HAIR LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings - 100% reducing balance

2. OPERATING PROFIT

3. DIRECTOR'S REMUNERATION

	2011	2010
	£	£
Aggregate emoluments	6,760	5,760

4. TAXATION

	2011	2010
	£	£
Analysis of tax charge in the year		
UK corporation tax charge on profit for the year	3,353	5,893
Adjustments in respect of prior periods	-	2
Tax on profit on ordinary activities	3,353	5,895

A&B HAIR LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

5 TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost	
At 1 December 2010 and 30 November 2011	<u>4,411</u>
Depreciation	
At 1 December 2010 and 30 November 2011	<u>4,411</u>
Net book value	
At 30 November 2011	<u><u>-</u></u>
At 30 November 2010	<u><u>-</u></u>

**6. CREDITORS.
Amounts falling due within one year**

	2011 £	2010 £
Corporation tax	6,085	5,893
Social security and other taxes	132	1,135
Other creditors	3	1,085
	<u>6,220</u>	<u>8,113</u>

7. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
1 ORDINARY share of £1	<u>1</u>	<u>1</u>

A&B HAIR LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

8. RESERVES

	Profit and loss account £
At 1 December 2010	(7,587)
Profit for the year	13,135
Dividends Equity capital	(10,784)
	<hr/>
At 30 November 2011	(5,236)
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9. DIVIDENDS

	2011 £	2010 £
Dividends paid on equity capital	10,784	26,237
	<hr/>	<hr/>

A&B HAIR LIMITED

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2011**

	Page	2011 £	2010 £
TURNOVER	9	49,184	63,436
Cost of sales	9	(3,652)	(4,612)
		<hr/>	<hr/>
GROSS PROFIT		45,532	58,824
LESS: OVERHEADS			
Administration expenses	9	(29,044)	(30,758)
		<hr/>	<hr/>
OPERATING PROFIT		16,488	28,066
Interest payable	9	-	(5)
		<hr/>	<hr/>
PROFIT FOR THE YEAR		16,488	28,061
		<hr/> <hr/>	<hr/> <hr/>

A&B HAIR LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

	2011 £	2010 £
TURNOVER		
Sales	49,184	63,436
	<u>49,184</u>	<u>63,436</u>
	2011 £	2010 £
COST OF SALES		
Purchases	3,652	4,612
	<u>3,652</u>	<u>4,612</u>
	2011 £	2010 £
ADMINISTRATION EXPENSES		
Directors salaries	6,760	5,760
Staff salaries	5,153	5,414
Staff national insurance	31	249
Printing and stationery	-	121
Postage	2	33
Telephone and fax	482	268
Legal and professional	1,000	1,324
Bank charges	146	312
Sundry expenses	212	405
Rent	9,625	10,500
Rates	3,716	3,682
Water	523	457
Light and heat	1,284	1,661
Insurances	86	515
Repairs and maintenance	24	57
	<u>29,044</u>	<u>30,758</u>
	2011 £	2010 £
INTEREST PAYABLE		
Bank overdraft interest payable	-	5
	<u>-</u>	<u>5</u>