

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
ADVANCED COVERS LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2015**

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ADVANCED COVERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015**

DIRECTORS:

Mr A S C Harris
Mrs S J Harris
Mr R J Parsons

REGISTERED OFFICE:

Unit 14a
Paynes Road
Shirley
Southampton
SO15 3DJ

REGISTERED NUMBER:

06756551 (England and Wales)

ACCOUNTANTS:

Stephenson Sheppard & Co Ltd
Chartered Certified Accountants
The Old School House
Claypits Lane
Dibden
Southampton
Hampshire
SO45 5TN

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		3,004		3,072
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		7,032		2,014	
Cash at bank and in hand		40,337		49,180	
		<u>52,369</u>		<u>56,194</u>	
CREDITORS					
Amounts falling due within one year		<u>22,153</u>		<u>22,356</u>	
NET CURRENT ASSETS			<u>30,216</u>		<u>33,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,220</u>		<u>36,910</u>
PROVISIONS FOR LIABILITIES			<u>601</u>		<u>614</u>
NET ASSETS			<u><u>32,619</u></u>		<u><u>36,296</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>31,619</u>		<u>35,296</u>
SHAREHOLDERS' FUNDS			<u><u>32,619</u></u>		<u><u>36,296</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 October 2015 and were signed on its behalf by:

Mr A S C Harris - Director

Mrs S J Harris - Director

Mr R J Parsons - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of goods and services provided to customers during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	8,447
Additions	<u>800</u>
At 28 February 2015	<u>9,247</u>
DEPRECIATION	
At 1 March 2014	5,375
Charge for year	<u>868</u>
At 28 February 2015	<u>6,243</u>
NET BOOK VALUE	
At 28 February 2015	<u>3,004</u>
At 28 February 2014	<u>3,072</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.