

Registered number
06755733

LINGUA FRANCA TV LTD

Abbreviated Accounts

30 November 2013

LINGUA FRANCA TV LTD

ABBREVIATED BALANCE SHEET

as at 30 November 2013

Company Registration No. 06755733

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	5,532	4,870
Current assets			
Debtors		64,823	157,246
Cash at bank and in hand		110,956	113,301
		<u>175,779</u>	<u>270,547</u>
Creditors: amounts falling due within one year		(79,353)	(217,503)
Net current assets		96,426	53,044
Net assets		<u>101,958</u>	<u>57,914</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		101,957	57,913
Shareholder's funds		<u>101,958</u>	<u>57,914</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 4 June 2014

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Simon Nicholas Gallimore
Director

LINGUA FRANCA TV LTD

NOTES TO THE ACCOUNTS

For the year ended 30 November 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 December 2012	12,819
Additions	2,506
At 30 November 2013	<u>15,325</u>

Depreciation

At 1 December 2012	7,949
Charge for the year	1,844
At 30 November 2013	<u>9,793</u>

Net book value

At 30 November 2013

5,532

At 30 November 2012

4,870

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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