

AARON AUSTIN PLASTERING CONTRACTORS LIMITED

COMPANY NUMBER 6755095

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2009

MONDAY



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# **AARON AUSTIN PLASTERING CONTRACTORS LIMITED**

## **COMPANY INFORMATION**

**DIRECTOR**

**Mr A Austin**

**SECRETARY**

**Mr J S Garrett**

**REGISTERED OFFICE**

**32 Uoland Way  
Epsom  
Surrey  
KT18 5ST**

**AARON AUSTIN PLASTERING CONTRACTORS LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2009**

**CONTENTS**

- 1      Director's Report
- 2      Accountant's Report
- 3      Profit and Loss Account
- 4 - 5    *Balance Sheet*
- 6 - 8    Notes to the Financial Statements

The following page does not form part of the statutory Accounts

- 9      Detailed Profit and Loss Account

# AARON AUSTIN PLASTERING CONTRACTORS LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2009

### FINANCIAL STATEMENTS

The director presents his report, together with the financial statements for the year ended 30 November 2009

### DIRECTORS

The directors who served during the year, and their interests in the share capital of the company were as follows

30 11 09

Mr A Austin

100

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare for financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for the period  
In preparing these financial statements, the directors are required to

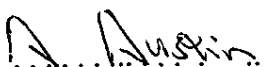
- \* select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent,
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company during the year was the provision of electrical services

The company was incorporated on 21 November 2008 and commenced trading on 1 December 2008

.....  . A AUSTIN

**ACCOUNTANT'S REPORT TO THE SHAREHOLDERS OF  
AARON AUSTIN PLASTERING CONTRACTORS LIMITED  
FOR THE YEAR ENDED 30 NOVEMBER 2009**

In accordance with the instructions received, I have prepared without carrying out an audit, the accounts set out on pages 3 to 6 for the year 1 December 2008 to 30 November 2009. These accounts are prepared from the accounting of the company, together with information and explanations supplied to me.

**BASIS OF OPINION**

My review was limited primarily to enquiries of the directors and analytical procedures.

Since I have not carried out an audit, I do not express an audit opinion on the attached accounts.

**MR J S GARRETT**

32 Upland Way  
Epsom  
Surrey  
KT18 5ST

JS Garrett

**AARON AUSTIN PLASTERING CONTRACTORS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

	<b>NOTES</b>	<b>2009</b>
		£
<b>Turnover</b>	1 b)	42,594
<b>Cost of Sales</b>		(24,721)
<b>Gross Profit</b>		<u>17,873</u>
<b>Expenses</b>		(19,114)
<b>Profit/(Loss) on Ordinary Activities before Taxation</b>	2	(1,241)
<b>Taxation on Profit/(Loss) on Ordinary Activities</b>	3	-
<b>Profit/(Loss) on Ordinary Activities after Taxation</b>		<u>(1,241)</u>
<b>Dividends</b>		-
<b>Sustained Profit/(Loss) for the year</b>		<u>(1,241)</u>
<b>Retained Profit/(Loss) brought forward</b>		-
<b>Retained Profit/(Loss) carried forward</b>		<u>(1,241)</u>

The Notes on pages 6 - 8 form part of these Financial Statements

**AARON AUSTIN PLASTERING CONTRACTORS LIMITED**  
**BALANCE SHEET**  
**30 NOVEMBER 2009**

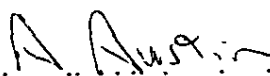
		<b>2009</b>	
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	4		7,942
<b>CURRENT ASSETS</b>			
Debtors	5	-	
Cash at bank and in hand		132	
		<u>132</u>	
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	(9,347)	
		<u></u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			(9,083)
<b>LONG TERM LIABILITIES</b>			-
			<u></u>
			<u>(1,141)</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	7	100	
Profit and Loss account		(1,241)	
		<u></u>	
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>	8		<u>(1,141)</u>

**AARON AUSTIN PLASTERING CONTRACTORS LIMITED**  
**BALANCE SHEET (CONTINUED)**  
**30 NOVEMBER 2009**

The director has taken advantage of the exemptions conferred by Section 477 of the Companies Act 2006 not to have these accounts audited, and confirm that no notice has been deposited under Section 476 of the Act. The director acknowledges his responsibilities for ensuring that

- 1 The company keeps accounting records and prepares accounts that comply with the rules laid down by the Companies Act 2006
- 2 The financial statements give a true and fair view of the state of affairs of the company at 30 November 2009, and comply with the requirements of the Companies Act 2006, so far as are applicable to the company
- 3 The accounts have been prepared in accordance with the provisions applicable to companies which are subject to the small companies regime

**APPROVED BY THE BOARD OF DIRECTORS ON...** 26.2.10

...  ... **A AUSTIN**

The notes on pages 6 - 8 form part of these financial statements



# AARON AUSTIN PLASTERING CONTRACTORS LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 NOVEMBER 2009

#### 1 ACCOUNTING POLICIES

##### a) Basis of Accounting

The accounts have been prepared on an historical cost basis

##### b) Turnover

Turnover represents the sales value of work carried out by the company net of Valued Added Tax

##### c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following bases

Motor Vehicles	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis

##### d) Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are charged to profit and loss account as incurred.

#### 2 OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging

	2009 £
Depreciation of tangible fixed assets	
Owned by the company	2,210
Accountancy fees	720
Director's remuneration	5,628

### 3 TAXATION

2009  
£

UK Corporation tax due

123

### 4 TANGIBLE FIXED ASSETS

	Van	Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 December 2008	-	-	-
Additions	8,300	2,290	10,590
Disposals	-	-	-
	<u>8,300</u>	<u>2,290</u>	<u>10,590</u>
At 30 November 2009	8,300	2,290	10,590
<b>Depreciation</b>			
At 1 December 2008	-	-	-
Charge for year	2,075	573	2,648
	<u>2,075</u>	<u>573</u>	<u>2,648</u>
At 30 November 2009	2,075	573	2,648
<b>Net Book Value</b>			
At 30 November 2009	6,225	1,717	7,942

### 5 DEBTORS

2009  
£

Sundry Debtors

-

### 6 CREDITORS

2009  
£

Amounts due within one year

Corporation Tax	-
Trade Creditors	3,406
Accruals	720
Director's Current Account	5,221
	<u>9,347</u>

Amounts due between one to five years

-

## **7 CALLED UP SHARE CAPITAL**

	<b>2009</b> <b>£</b>
Authorised, 100 ordinary shares of £1 each	100
Allotted and fully paid, 100 ordinary shares of £1 each	100

## **8 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS**

	<b>2009</b> <b>£</b>
Balance at 1 December	-
Surplus/(deficit) for the year	(1,241)
Corporation Tax	-
Dividends paid	-
	<u>          </u>
Balance at 30 November	<u><u>(1,241)</u></u>

## **9 POST BALANCE SHEET EVENTS**

There are no post balance sheet events

**AARON AUSTIN PLASTERING CONTRACTORS LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2009**

	<b>2009</b>	
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		42,594
<b>LESS : COST OF SALES</b>		
Purchases	11,971	
Sub-Contractors	11,503	
Waste Disposal	1,247	
		(24,721)
<b>GROSS PROFIT</b>		17,873
<b>LESS : OVERHEAD EXPENDITURE</b>		
Premises Costs	520	
Directors' Remuneration	5,628	
Secretarial	2,160	
Tools and Protective Clothing	573	
Telephone	1,062	
Post, Print & Stationery	103	
Motor Expenses	4,691	
Travel & Subsistence	646	
Accountancy	720	
Legal & Professional	140	
Insurance	132	
Bank Charges & Interest	91	
Sundries	-	
Depreciation	2,648	
		(19,114)
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>(1,241)</u>