

Registered number
06754763

ABC Auto Factors Limited

Abbreviated Accounts

31 December 2013

ABC Auto Factors Limited**Registered number:** 06754763**Abbreviated Balance Sheet
as at 31 December 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,512	3,141
Current assets			
Stocks		78,000	51,150
Debtors		54,600	60,821
		<u>132,600</u>	<u>111,971</u>
Creditors: amounts falling due within one year		(89,566)	(75,659)
Net current assets		<u>43,034</u>	<u>36,312</u>
Net assets		<u>45,546</u>	<u>39,453</u>
Capital and reserves			
Called up share capital	3	150	150
Profit and loss account		45,396	39,303
Shareholders' funds		<u>45,546</u>	<u>39,453</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J S Tawana

Director

Approved by the board on 31 May 2014

ABC Auto Factors Limited

Notes to the Abbreviated Accounts

for the period ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture & Equipment	20% on a reducing balance
Motor vehicles	20% on a reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 December 2012	5,908
At 31 December 2013	5,908

Depreciation

At 1 December 2012	2,767
Charge for the period	629
At 31 December 2013	3,396

Net book value

At 31 December 2013	2,512
At 30 November 2012	3,141

3 Share capital

Nominal
value

2013
Number

2013
£

2012
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	150	150	150
-----------------	---------	-----	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.