

ABC AUTO FACTORS LIMITED

ABBREVIATED ACCOUNTS

30 NOVEMBER 2009

CONTENTS

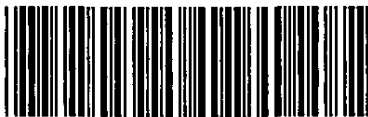
	Page
Balance sheet	1
Notes to the accounts	2-3

REGISTERED OFFICE

93 Lent Rise Road, Burnham, Slough, SL1 7BN

Registered number: 6754763 England and Wales

FRIDAY



AH8EJMWE

A37

27/08/2010

323

COMPANIES HOUSE

ABC AUTO FACTORS LIMITED**ABBREVIATED BALANCE SHEET****30 NOVEMBER 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	2206	-
CURRENT ASSETS			
Stocks		73641	-
Debtors		8093	-
Cash at bank and in hand		-	-
		81734	-
CREDITORS Amounts falling due within one year		(81345)	-
NET CURRENT ASSETS (LIABILITIES)		389	-
NET ASSETS		2595	-
CAPITAL RESERVES			
Called up share capital	3	150	-
Profit and loss account		2445	-
SHAREHOLDERS' FUNDS		2595	-

STATEMENT OF THE DIRECTORS

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 30 November 2009, the company was entitled to exemption from audit under section 477 (small company exemption) of the Companies Act 2006, and no notice has been deposited under section 476 (member or members requesting an audit)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of
the board of directors

J S Tawana (director)

Approved by the board 25 August 2010

ABC AUTO FACTORS LIMITED**NOTES TO THE ACCOUNTS 30 NOVEMBER 2009****1.ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT

Tangible fixed assets

Depreciation is provided on a reducing balance basis at the following annual rates in order to write off each asset over its estimated useful life

Furniture and equipment -	20%
Motor vehicles -	20%

Stocks

Stocks and work in progress are stated at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on significant timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

ABC AUTO FACTORS LIMITED**NOTES TO THE ACCOUNTS 30 NOVEMBER 2009****2. TANGIBLE FIXED ASSETS**

	Plant & Equipment £
Cost	
At 1 December 2008	-
Additions	2758
Disposals	-
	<hr/>
At 30 November 2009	2758
	<hr/>
Depreciation	
At 1 December 2008	-
Charge for year	552
Disposals	-
	<hr/>
At 30 November 2009	552
	<hr/>
Net book value	
At 30 November 2009	2206
	<hr/> <hr/>
At 30 November 2008	-
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	-
	<hr/> <hr/>	<hr/> <hr/>

During the year 150 ordinary shares of £1 each were allotted and duly paid for cash at par