Registered Number 06754730

Abacus Training Group Limited

Abbreviated Accounts

30 November 2013

Abacus Training Group Limited **Registered Number 06754730**

Balance Sheet as at 30 November 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets	2				
Tangible			1,115		0
			1,115		0
Current assets					
Debtors		22,439		13,701	
Cash at bank and in hand		40,867		20,793	
Total current assets		63,306		34,494	
Creditors: amounts falling due within one year		(34,213)		(20,767)	
Net current assets (liabilities)			29,093		13,727
Total assets less current liabilities			30,208		13,727
Total net assets (liabilities)			30,208		13,727
Capital and reserves					
Called up share capital	4		3,000		1,000
Profit and loss account			27,208		12,727

Shareholders funds	30,208	13,727

a. For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 July 2014

And signed on their behalf by:
Ms S S Mansfield, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2013

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Where a training contract involves an up front payment but work over a longer period, an appropriate part of the payment is deferred and shown as income in the subsequent year.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% straight line
Equipment	25% straight line

2 **Fixed Assets**

	Tangible	Total

	Assets	Total
Cost or valuation	**£**	**£**
At 01 December 2012	0	0
Additions	1,473	1,473
At 30 November 2013	1,473	1,473
Depreciation		
At 01 December 2012	0	0
Charge for year	358	358
At 30 November 2013	358	358
Net Book Value		
At 30 November 2013	1,115	1,115
At 30 November 2012	0	0

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013	2012
	£	**£**
Authorised share capital:		
3000 Ordinary of £1 each	3,000	1,000
Allotted, called up and fully paid:		
3000 Ordinary of £1 each	3,000	1,000

Ordinary shares issued in the year:

2000 Ordinary of £1 each were issued in the year with a nominal value of £2000, for a consideration of £2000