

ABACUS TRAINING GROUP LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 DECEMBER 2016 TO 31 JULY 2017

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ABACUS TRAINING GROUP LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 DECEMBER 2016 TO 31 JULY 2017

Director	John Fields
Company Number	06754730 (England and Wales)
Registered Office	1 FEATHERBANK COURT FEATHERBANK LANE LEEDS LS18 4QF ENGLAND
Accountants	Cloud Genie Ltd Stonegate House Featherbank Court Horsforth LS18 4QF

ABACUS TRAINING GROUP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	9,170	13,763
Current assets			
Debtors	5	40,405	15,423
Cash at bank and in hand		7,666	3,984
		<u>48,071</u>	<u>19,407</u>
Creditors: amounts falling due within one year	<u>6</u>	(26,638)	(264,337)
Net current assets/(liabilities)		<u>21,433</u>	<u>(244,930)</u>
Net assets/(liabilities)		<u>30,603</u>	<u>(231,167)</u>
Capital and reserves			
Called up share capital	<u>7</u>	3,000	3,000
Profit and loss account		27,603	(234,167)
Shareholders' funds		<u>30,603</u>	<u>(231,167)</u>

For the period ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 October 2017.

John Fields
Director

Company Registration No. 06754730

ABACUS TRAINING GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 DECEMBER 2016 TO 31 JULY 2017

1 Statutory information

ABACUS TRAINING GROUP LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06754730. The registered office and principal place of business is 1 FEATHERBANK COURT, FEATHERBANK LANE, LEEDS, LS18 4QF, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the period from 1 December 2016 to 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	25% straight line
Plant & machinery	25% straight line
Fixtures & fittings	25% straight line

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4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation	At cost	At cost	
At 1 December 2016	5,530	22,272	27,802
At 31 July 2017	5,530	22,272	27,802
Depreciation			
At 1 December 2016	1,382	12,657	14,039
Charge for the period	922	3,671	4,593
At 31 July 2017	2,304	16,328	18,632
Net book value			
At 31 July 2017	3,226	5,944	9,170
At 30 November 2016	4,148	9,615	13,763

5 Debtors

	2017 £	2016 £
Accrued income and prepayments	39,880	15,000
Other debtors	525	423
	40,405	15,423

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	-	596
Trade creditors	22,915	111,296
Amounts owed to group undertakings and other participating interests	5,323	148,323
Taxes and social security	-	(1,100)
Other creditors	(1,600)	(1,484)
Loans from directors	-	6,706
	26,638	264,337

7 Share capital

	2017 £	2016 £
Allotted, called up and fully paid: 3,000 Ordinary shares of £1 each	3,000	3,000

8 Average number of employees

During the period the average number of employees was 0 (2016: 0).

