

Company registration number: 06754592.

Charity registration number: 1135860

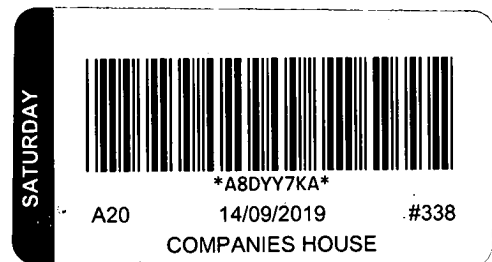
A M Challis Trust Ltd

(A company limited by guarantee)

Annual Report and Financial Statements.

for the Year Ended 31 December 2018

Tim Phillips & Co Ltd
Accountants
Cart House 2
Copley Hill Business Park
Cambridge Road
Babraham
Cambridge
CB22 3GN



A M Challis Trust Ltd

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A M Challis Trust Ltd

Reference and Administrative Details

Trustees	Mrs R J Phillips Mr W A Fell Mrs M C M Dicken Mrs E Dockerill Mr J H Hunting Mr M Redshaw Mrs G Riley Mrs S Williams
Principal Office	68 High Street Sawston Cambridge CB22 3BG
Registered Office	68 High Street Sawston Cambridge CB22 3BG
	The charity is incorporated in England & Wales.
Company Registration Number	06754592
Charity Registration Number	1135860
Independent Examiner	Tim Phillips & Co Ltd Accountants Cart House 2 Copley Hill Business Park Cambridge Road Babraham Cambridge CB22 3GN
Accountants	Tim Phillips & Co Ltd Cart House 2 Copley Hill Business Park Cambridge Road Babraham Cambridge CB22 3GN

A M Challis Trust Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2018.

The Report of the Trustees for the period 1st January 2018 to 31st December 2018

Introduction

The Trustees present their annual report and accounts for the year ended 31st December 2018. The Board of Trustees is satisfied with the performance of the company during the period and the position at 31st December 2018 and considers that the company is in a strong position to continue its activities during the coming year and that the company's assets are adequate to fulfil its obligations.

Structure, Governance and Management

The A M Challis Trust Ltd is a private company limited by guarantee (incorporated 20th November 2008) and is governed by its Memorandum and Articles of Association. The company was registered as a charity on 10th May 2010.

The Trustees are appointed with the following provisions:

- There shall never be fewer than four Trustees who are residents of Sawston.
- If and whenever the number of Trustees shall be reduced below the number of five, then the continuing Trustees shall appoint such number of new Trustees as shall be required to make up the number of total Trustees for the time being to be not less than five nor more than eight.
- There shall never be both husband and wife serving currently as Trustees.

Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

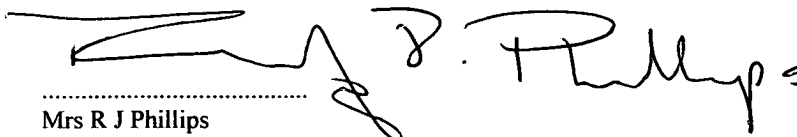
Objective and Activities

The objects of the A M Challis Trust Ltd are:

To promote the permanent preservation for the benefit of the inhabitants of Sawston neighbourhood of its natural flora and wildlife.

To establish and maintain a museum devoted to the history of Sawston.

The annual report was approved by the trustees of the charity on 12 September 2019 and signed on its behalf by:



.....
Mrs R J Phillips
Chairman and Trustee

A M Challis Trust Ltd

Trustees' Report

The year in summary:

2018 has been a year of financial highs and personal lows for the Trust.

Work on the House and Garden progressed steadily funded by the rent generated by our three tenanted properties, supplemented by a steady stream of donations from a growing number of visitors, ever-increasing numbers of group visits and the many attendees at our various events.

As suppliers of refreshments at these events throughout the year, we were delighted to have been awarded a five star rating for food hygiene by South Cambridgeshire District Council.

The year began with encouraging news that after eleven years, the building and remodelling work on the Challis House was finally complete. Three stories of decay and dereliction have been swept away and we now have a building worthy of suitably housing the late Mary Challis's longed-for Museum of Sawston. The nature of the restoration work was at times extreme and it is only due to our good fortune in having the ongoing services of two outstanding artisan builders that the place has been so ably put back together.

Rebuilding the second floor was a particularly pressing need as we had acquired the large documents and artefacts collection of the Sawston Village History Society late last year which required a substantial storage area. We installed a second planned cloakroom, an artefact prep room and an office. A time capsule was also buried in one of the walls.

Generous donors ensured that we were more than adequately gifted upcycled bookcases, desks and office chairs, filing cabinets, shelving etc. meaning that our outlay on equipment was minimal.

Further heating was also added to various areas of the building. (Unfortunately, it was deemed impractical several years ago to install gas central heating due to the fragile nature of the building but electrical heating has proved adequate for our sporadic needs.)

One of our tenanted properties gave some cause for concern since inspections have shown that the sitting tenant has allowed the fabric of the building to deteriorate significantly over a number of years despite our many requests for him to address this as per the terms of his lease. In order to stem further problems, we decided to replace guttering and attend to the exterior plasterwork ensuring that the building was at least watertight. Irregularities are still occurring and his complete failure to engage with us as landlords, has reluctantly forced us to seek legal advice which was ongoing at the end of the year.

Spring saw the decision to name two first floor rooms after two figures closely involved with the Challis Trust and the History of Sawston. The Library was named after David Dockerill to celebrate his great insight and achievement twenty five years ago when he began collecting anything and everything to do with Sawston - its people, its buildings, and its important industries.

The Meeting Room was named after Brian Butler my immediate late predecessor who steered the Trust so ably through some early quite choppy waters and turned it into the professional organisation it is today.

Some specific financial gifts were received. One from our Patron allowed us to purchase a state of the art scanner/printer suitable for use in a museum archive setting. We also received funding from Cambridge University Rag Week and South Cambridgeshire District Council enabling us to purchase an apple press for our new annual venture - 'Apple Day'.

A decision was made to demolish a dangerously ramshackle asbestos building in the Garden colloquially called 'The Pink Shed' to protect our visitors and volunteers. We hoped that in the distant future, when funds allowed, we might replace it with a secondary museum display area. An offer was received from an ex-Trustee to pay for the removal of the asbestos and its 'supporting' structure.

A M Challis Trust Ltd

Trustees' Report

During the summer, the Trust received a remarkable, completely unsolicited gift of £50,000 from a well-wisher, specifically to cover the cost of erecting the new museum building to be sited in the area previously occupied by The Pink Shed. This wonderful gift meant that we were immediately able to discuss options and consider the best use of this money to produce the best and most appropriate building possible given its sensitive siting in the garden.

Distressingly, we lost two exceptional volunteers who had been with the Trust since its formation. Firstly, in June, we were greatly saddened by the unexpected death of Dr Richard Maunder, one of the first 'pioneers' to have hacked his way into the wilderness that the Challis Garden had become after the death of Mary Challis. He also served for many years as the Trust's treasurer.

Secondly in September, we were dealt a further terrible blow by the unexpected death of our amazing and much-loved (voluntary) Head Gardener, Ray Reeve who had been largely responsible for the restoration and planting of what is now two acres of beauty enjoyed by all. Despite his fast-failing health, he was still able to oversee our annual open day in support of the National Gardens Scheme, our Gardens for Health week hosting many local groups with a range of disabilities and he made a final appearance manning the Plant Stall at our annual Horticultural Show. I am pleased and relieved to report that such is the allegiance of our dedicated army of volunteers, that following a totally understandable period of feeling somewhat adrift, by Christmas they had come together as a strong team once more and are working as hard as ever to maintain what Ray and those early volunteers had begun eleven years ago.

The A M Challis Trust remains dedicated to the wishes of its benefactor Mary Challis and we all continue to thank her for the great gift she bestowed to the people of Sawston.

A M Challis Trust Ltd

Statement of Trustees' Responsibilities


The trustees (who are also the directors of A M Challis Trust Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12 September 2019 and signed on its behalf by:



Mrs R J Phillips
Chairman and Trustee

A M Challis Trust Ltd

Independent Examiner's Report to the trustees of A M Challis Trust Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2018 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of A M Challis Trust Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of A M Challis Trust Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of A M Challis Trust Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Tim Phillips
Accountants
Tim Phillips & Co Ltd

Cart House 2
Copley Hill Business Park
Cambridge Road
Babraham
Cambridge
CB22 3GN

12 September 2019

A M Challis Trust Ltd

Statement of Financial Activities for the Year Ended 31 December 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2018: £
Income and Endowments from:			
Donations and legacies	3	58,778	58,778
Investment income		40	40
Rental Income	4	36,250	36,250
Total income		95,068	95,068
Expenditure on:			
Raising funds	5	(10,727)	(10,727)
Charitable activities	6	(50,805)	(50,805)
Total expenditure		(61,532)	(61,532)
Net income		33,536	33,536
Net movement in funds		33,536	33,536
Reconciliation of funds			
Total funds brought forward		14,517	14,517
Total funds carried forward	12	48,053	48,053

	Note	Unrestricted funds £	Total 2017 £
Income and Endowments from:			
Donations and legacies	3	7,624	7,624
Investment income		3	3
Other income	4	36,250	36,250
Total income		43,877	43,877
Expenditure on:			
Raising funds	5	(8,088)	(8,088)
Charitable activities	6	(29,971)	(29,971)
Total expenditure		(38,059)	(38,059)
Net income		5,818	5,818
Net movement in funds		5,818	5,818
Reconciliation of funds			
Total funds brought forward		8,699	8,699
Total funds carried forward	12	14,517	14,517

A M Challis Trust Ltd

**Statement of Financial Activities for the Year Ended 31 December 2018
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

A M Challis Trust Ltd

(Registration number: 06754592)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	10	500	1,465
Cash at bank and in hand		<u>50,181</u>	<u>17,638</u>
		50,681	19,103
Creditors: Amounts falling due within one year	11	<u>(2,628)</u>	<u>(4,586)</u>
Net assets		<u>48,053</u>	<u>14,517</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>48,053</u>	<u>14,517</u>
Total funds	12	<u>48,053</u>	<u>14,517</u>

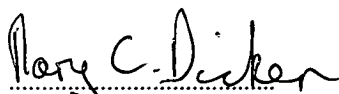
For the financial year ending 31 December 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 12 September 2019 and signed on their behalf by:



Mrs M C M Dicken
Trustee