

Registered number
06754493

AGL United Ltd

Abbreviated Accounts

30 November 2015

AGL United Ltd**Registered number:** 06754493**Abbreviated Balance Sheet
as at 30 November 2015**

	Notes	2015 £	2014 £
Current assets			
Stocks	24,876	12,299	
Debtors	11,261	21,112	
Cash at bank and in hand	42	-	
	<u>36,179</u>	<u>33,411</u>	
Creditors: amounts falling due within one year	(43,340)	(23,799)	
Net current (liabilities)/assets		<u>(7,161)</u>	<u>9,612</u>
Total assets less current liabilities		<u>(7,161)</u>	<u>9,612</u>
Creditors: amounts falling due after more than one year		(13,767)	(17,867)
Net liabilities		<u>(20,928)</u>	<u>(8,255)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(21,028)	(8,355)
Shareholders' funds		<u>(20,928)</u>	<u>(8,255)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L M Preston

Director

Approved by the board on 15 August 2016

AGL United Ltd
Notes to the Abbreviated Accounts
for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Loans

	2015	2014
	£	£
Creditors include:		
Secured bank loans	<u>33,442</u>	<u>10,773</u>

3 Share capital

	Nominal	2015	2015	2014
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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