

Registered Number 06753966

AC ACCOUNTING LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	667	2,667
Tangible assets	3	1	440
		<u>668</u>	<u>3,107</u>
Current assets			
Debtors		7,316	6,681
Cash at bank and in hand		14,849	3,363
		<u>22,165</u>	<u>10,044</u>
Creditors: amounts falling due within one year		<u>(19,762)</u>	<u>(7,497)</u>
Net current assets (liabilities)		<u>2,403</u>	<u>2,547</u>
Total assets less current liabilities		<u>3,071</u>	<u>5,654</u>
Total net assets (liabilities)		<u>3,071</u>	<u>5,654</u>
Capital and reserves			
Called up share capital	4	12	12
Profit and loss account		3,059	5,642
Shareholders' funds		<u>3,071</u>	<u>5,654</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 August 2016

And signed on their behalf by:

Mr A T Cory, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 20% straight line

Other accounting policies

Transactions with the directors

The company pays rent to the Company director and secretary. During the year end 30 November 2015 the rent paid was £4,500 (2014 £4,500).

Included within creditors is an amount of £14,163 (2014 - £697) owed to the director of the Company.

2 Intangible fixed assets

	£
Cost	
At 1 December 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>10,000</u>
Amortisation	
At 1 December 2014	7,333
Charge for the year	2,000
On disposals	-
At 30 November 2015	<u>9,333</u>
Net book values	
At 30 November 2015	<u>667</u>
At 30 November 2014	<u>2,667</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2014	2,853
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>2,853</u>
Depreciation	
At 1 December 2014	2,413
Charge for the year	439
On disposals	-
At 30 November 2015	<u>2,852</u>
Net book values	
At 30 November 2015	<u>1</u>
At 30 November 2014	<u>440</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2 Ordinary shares of £1 each	2	2
10 B Ordinary shares of £1 each	10	10

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