Registered Number 06753966

AC ACCOUNTING LIMITED

Abbreviated Accounts

30 November 2011

AC ACCOUNTING LIMITED **Registered Number 06753966**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,268		695
Total fixed assets			1,268		695
Current assets					
Debtors		4,554		4,037	
Cash at bank and in hand		8,226		2,618	
Total current assets		12,780		6,655	
Creditors: amounts falling due within one year		(8,151)		(5,852)	
Net current assets			4,629		803
Total assets less current liabilities			5,897		1,498
Total net Assets (liabilities)			5,897		1,498
Capital and reserves					
Called up share capital			2		2
Profit and loss account			5,895		1,496
Shareholders funds			5,897		1,498

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2012

And signed on their behalf by:
Mr A T Cory, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 November 2010	1,068
additions	983
disposals	
revaluations	
transfers	
At 30 November 2011	2,051
Depreciation	
At 30 November 2010	373
Charge for year	410
on disposals	
At 30 November 2011	783
Net Book Value	
At 30 November 2010	695
At 30 November 2011	1,268

3 **Transactions with directors**

The company pays rent to the Company director and secretary. During the year end 30 November 2011 the rent paid was £3,645 (2010 -£3,645). Included in creditors is an amount of £1,999 (2010 - £652) owed to the director of the Company.