

Registered Number 06753966

AC ACCOUNTING LIMITED

Abbreviated Accounts

30 November 2010

Balance Sheet as at 30 November 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		695		634
Total fixed assets			695		634
Current assets					
Debtors		4,037		541	
Cash at bank and in hand		2,618		3,562	
Total current assets		<u>6,655</u>		<u>4,103</u>	
Creditors: amounts falling due within one year		(5,852)		(4,281)	
Net current assets			803		(178)
Total assets less current liabilities			<u>1,498</u>		<u>456</u>
Total net Assets (liabilities)			1,498		456
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>1,496</u>		<u>454</u>
Shareholders funds			<u>1,498</u>		<u>456</u>

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 August 2011

And signed on their behalf by:

Mr A T Cory, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2009	793
additions	275
disposals	
revaluations	
transfers	
At 30 November 2010	<u>1,068</u>
Depreciation	
At 30 November 2009	159
Charge for year	214
on disposals	
At 30 November 2010	<u>373</u>
Net Book Value	
At 30 November 2009	634
At 30 November 2010	<u>695</u>

3 Transactions with directors

The company pays rent to the Company director and secretary. During the year the rent was £3,645 (£3,645 2009). Included in creditors is an amount of £652 (£281 2009) which is owed to the director.