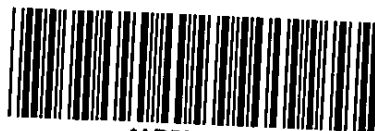


Company Registration No. 06753398 (England and Wales)

ABRAXAS WAKEFIELD LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

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ABRAXAS WAKEFIELD LIMITED

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ABRAXAS WAKEFIELD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		6,447		8,257
Current assets					
Debtors		8,730		15,577	
Cash at bank and in hand		151		425	
		<u>8,881</u>		<u>16,002</u>	
Creditors: amounts falling due within one year		<u>(191,495)</u>		<u>(114,823)</u>	
Net current liabilities			<u>(182,614)</u>		<u>(98,821)</u>
Total assets less current liabilities			<u>(176,167)</u>		<u>(90,564)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(176,267)</u>		<u>(90,664)</u>
Shareholders' funds			<u>(176,167)</u>		<u>(90,564)</u>

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 March 2011



Sarah Collinson
Director

Company Registration No. 06753398

ABRAXAS WAKEFIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 33% straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2009	11,079
Additions	505
	<hr/>
At 30 November 2010	11,584
	<hr/>
Depreciation	
At 1 December 2009	2,822
Charge for the year	2,315
	<hr/>
At 30 November 2010	5,137
	<hr/>
Net book value	
At 30 November 2010	6,447
	<hr/>
At 30 November 2009	8,257
	<hr/>

ABRAXAS WAKEFIELD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2010

3	Share capital	2010	2009
		£	£
	Authorised	1,000	1,000
	Allotted, called up and fully paid		
	40 Ordinary "A" shares of £1 each	40	40
	40 Ordinary "B" shares of £1 each	40	40
	20 Ordinary "C" shares of £1 each	20	20
		100	100

If a dividend is voted on any single class of shares, the holders of the other classes of shares are not automatically entitled to receive a dividend and vice versa

Apart from the above the "A", "B" and "C" shares rank equally in all respects

4 Transactions with directors

During the year the company paid W Booth £3,475 in commission and at the balance sheet date the amount owed to W Booth was £157