# MILLION \$ INVESTMENTS LIMITED

**Abbreviated Accounts** 

31 March 2010

MONDAY

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20/12/2010 COMPANIES HOUSE 135

## MILLION \$ INVESTMENTS LIMITED Abbreviated Balance Sheet as at 31 March 2010

	Notes		2010 £		2009 £
Current assets Cash at bank and in hand		100		100	
Cash at bank and in hand		100		100	
Creditors: amounts falling de within one year	16	(200)		(200)	
Net current liabilities	-		(100)		(100)
Net liabilities		-	(100)	-	(100)
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(200)		(200)
Shareholder's funds			(100)		(100)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

B DAVE Director

Approved by the board on 15 December 2010

## MILLION \$ INVESTMENTS LIMITED Notes to the Abbreviated Accounts for the year ended 31 March 2010

### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line Motor vehicles 25% straight line

#### Stocks

Stock is valued at the lower of cost and net realisable value

2	Share capital	2010 No	2009 No	2010 £	2009 £
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	100	100	100_	100