

**BAKER ASSOCIATES LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

Greenways

Chartered Certified Accountants

Bridle Way  
East Horrington  
Wells  
Somerset  
BA5 3EA

**Baker Associates Ltd**  
**Company No. 06753168**  
**Abbreviated Balance Sheet 31 March 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>2</b>		2,971		956
			2,971		956
<b>CURRENT ASSETS</b>					
Debtors		4,077		5,788	
Cash at bank and in hand		4,195		4,905	
		8,272		10,693	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(10,264)		(10,107)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,992)		586
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			979		1,542
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(594)		(191)
<b>NET ASSETS</b>			385		1,351
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		10		10
Profit and Loss account			375		1,341
<b>SHAREHOLDERS' FUNDS</b>			385		1,351

**Baker Associates Ltd**  
**Company No. 06753168**  
**Abbreviated Balance Sheet (continued) 31 March 2014**

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For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr David Baker**

**14 November 2014**

**Baker Associates Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2014**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	33.33 Reducing Balance
Computer Equipment	33.33 Reducing Balance

**1.4 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2013	3,765
Additions	3,499
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As at 31 March 2014	7,264
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<b>Depreciation</b>	
As at 1 April 2013	2,809
Provided during the period	1,484
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As at 31 March 2014	4,293
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<b>Net Book Value</b>	
As at 31 March 2014	2,971
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As at 1 April 2013	956
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**Baker Associates Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2014**

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**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	1.000	10	10	10

**4 . Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2013</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 March 2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr David Baker	-	548	-	548
Mrs Anne Baker	-	548	-	548

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.