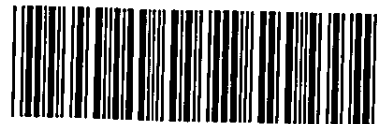


Company Registration No 06752963 (England and Wales)

MELCAIN LIMITED
GROUP FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2009

THURSDAY



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COMPANIES HOUSE

MELCAIN LIMITED

DIRECTORS AND ADVISERS

Directors	A Levene J Newman J Kellington
Secretary	J Kellington
Company number	06752963
Registered office	c/o UHY Hacker Young Manchester LLP St James Building 79 Oxford Street Manchester M1 6HT
Registered auditors	UHY Hacker Young Manchester LLP St James Building 79 Oxford Street Manchester M1 6HT
Business address	Parklands Block P1 Unit 9 & 10 Heywood Distribution Park Pilsworth Road Heywood Lancashire OL10 2TT
Bankers	Co-operative Bank plc 1 Balloon Street Manchester M60 4EP

MELCAIN LIMITED

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MELCAIN LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the period ended 31 December 2009

Principal activities and review of the business

The company was incorporated on 19 November 2008 and has not traded in the period. The principal activity of the company is that of a holding company.

The principal activity of the group relates to that of the subsidiary company, Eurosimm Limited, which is the supply of IT products.

During the year the group opened a branch in South Africa and closed its branch in Germany.

The directors consider the results of the group to be extremely good, and above expectations, given the current economic climate.

Our financial risk management objective is to minimise exposure to foreign exchange risk, and ensure that the business manages its surplus cash to reduce any financial costs possible.

Our gross profit is continually improving and this is shown with £5m in the year. This is due to improved buying procedures and being able to offer alternative product lines. This is set to continue in 2010.

Results and dividends

The consolidated profit and loss account for the period is set out on page 5.

The directors do not recommend payment of an ordinary dividend.

Future developments

We aim to continue improving on our gross profit by expanding our product range further in 2010.

Directors

The following directors have held office since 19 November 2008:

A Levene	(Appointed 21 November 2008)
J Newman	(Appointed 21 November 2008)
J Kellington	(Appointed 21 November 2008)
D A Davies	(Appointed 19 November 2008 and resigned 21 November 2008)

Charitable donations

2009
£

During the period the group made the following payments:
Charitable donations

6,326

MELCAIN LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2009

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to

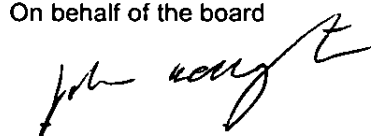
- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

On behalf of the board



J Kellington

12/5/10

MELCAIN LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MELCAIN LIMITED

We have audited the group and parent company financial statements (the "financial statements") of Melcain Limited for the period ended 31 December 2009 set out on pages 5 to 21. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the group's and the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the group's and parent company's affairs as at 31 December 2009 and of the group's profit for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

MELCAIN LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF MELCAIN LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us, or
- the parent company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

UHY Hacker Young Manchester LLP

C S Maudsley
(Senior Statutory Auditor)
for and on behalf of

12/5/10

UHY Hacker Young Manchester LLP
Chartered Accountants
Statutory Auditor

St James Building
79 Oxford Street
Manchester
M1 6HT

MELCAIN LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2009

		Period ended 31 December 2009 £
	Notes	
Turnover - Acquisition	2	36,380,554
Cost of sales		(31,388,547)
Gross profit		4,992,007
Distribution costs		(397,167)
Administrative expenses		(3,344,728)
Operating profit - Acquisition	3	1,250,112
Other interest receivable and similar income		17,328
Interest payable and similar charges	4	(60,100)
Profit on ordinary activities before taxation		1,207,340
Tax on profit/(loss) on ordinary activities	5	(343,569)
Profit on ordinary activities after taxation		863,771

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

MELCAIN LIMITED

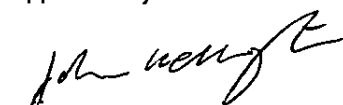
BALANCE SHEETS

AS AT 31 DECEMBER 2009

	Notes	Group 2009 £	Company 2009 £
Fixed assets			
Intangible assets	7	1,578,177	-
Tangible assets	8	231,336	-
Investments	9	-	4,142,420
		<u>1,809,513</u>	<u>4,142,420</u>
Current assets			
Stocks	10	1,243,942	-
Debtors	11	6,317,546	1,000
Cash at bank and in hand		990,388	-
		<u>8,551,876</u>	<u>1,000</u>
Creditors amounts falling due within one year	12	<u>(7,087,892)</u>	<u>(2,422,300)</u>
Net current assets		<u>1,463,984</u>	<u>(2,421,300)</u>
Total assets less current liabilities		<u>3,273,497</u>	<u>1,721,120</u>
Creditors amounts falling due after more than one year	13	<u>(2,366,724)</u>	<u>(1,720,120)</u>
Provisions for liabilities	14	<u>(42,002)</u>	<u>-</u>
		<u>864,771</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	17	1,000	1,000
Profit and loss account	18	863,771	-
Shareholders' funds	19	<u>864,771</u>	<u>1,000</u>

Approved by the Board and authorised for issue on

12/5/10



J. Kellington
Director

Company Registration No. 06752963

MELCAIN LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2009

		Period ended 31 December 2009 £
Net cash inflow from operating activities		401,306
Returns on investments and servicing of finance		
Interest received	17,328	
Interest paid	(60,100)	
Net cash outflow for returns on investments and servicing of finance		(42,772)
Taxation		(264,266)
Capital expenditure		
Payments to acquire tangible assets	(19,633)	
Net cash outflow for capital expenditure		(19,633)
Acquisitions and disposals		
Purchase of subsidiary undertakings	(1,637,500)	
Net cash acquired with subsidiary	312,691	
Net cash outflow for acquisitions and disposals		(1,324,809)
Net cash outflow before management of liquid resources and financing		(1,250,174)
Financing		
Issue of ordinary share capital	1,000	
New long term bank loan	1,400,000	
Invoice discounting	1,221,806	
Repayment of long term bank loan	(245,178)	
Repayment of other long term loans	(137,500)	
Net cash inflow from financing		2,240,128
Increase in cash in the period		989,954

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2009

1	Reconciliation of operating profit to net cash outflow from operating activities				2009
					£
	Operating profit				1,250,112
	Depreciation of tangible assets				41,579
	Amortisation of intangible assets				83,062
	Decrease in stocks				302,831
	Increase in debtors				(1,720,697)
	Increase in creditors within one year				444,419
	Net cash outflow from operating activities				401,306
2	Analysis of net debt	19 November 2008	Cash flow	On acquisition	31 December 2009
		£	£	£	£
	Net cash				
	Cash at bank and in hand	-	531,884	458,504	990,388
	Bank overdrafts	-	145,379	(145,813)	(434)
		-	677,263	312,691	989,954
	Debts falling due within one year	-	(349,611)	-	(349,611)
	Debts falling due after one year	-	(2,366,724)	-	(2,366,724)
		-	(2,716,335)	-	(2,716,335)
	Net debt	-	(2,039,072)	312,691	(1,726,381)
3	Reconciliation of net cash flow to movement in net debt				2009
					£
	Increase in cash in the period				989,954
	Cash inflow from increase in debt				(2,716,335)
	Movement in net debt in the period				(1,726,381)
	Opening net debt				-
	Closing net debt				(1,726,381)

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable accounting standards

1.3 Basis of consolidation

The consolidated profit and loss account and balance sheet include the financial statements of the company and its subsidiary undertaking made up to 31 December 2009. The results of subsidiaries sold or acquired are included in the profit and loss account up to, or from the date control passes. Intra-group sales and profits are eliminated fully on consolidation.

1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.5 Goodwill

Goodwill arising on the acquisition of subsidiary undertakings and representing the excess of the consideration given over the fair value of the identifiable net assets acquired, has been capitalised in the group balance sheet and is amortised over its estimated economic life, being 20 years.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% straight line

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Stock

Stock is valued at the lower of cost and net realisable value.

1.10 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.11 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

1 Accounting policies (continued)

1 12 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Turnover

The total turnover of the group for the period has been derived from its principal activity.

Segmental analysis by geographical area

The analysis by geographical area of the group's turnover is set out as below.

	2009 £
Geographical segment	
UK	20,811,684
Rest of Europe	10,948,678
Rest of the world	4,620,192
	<u>36,380,554</u>

3 Operating profit 2009 £

Operating profit is stated after charging	
Amortisation of intangible assets	83,062
Depreciation of tangible assets	41,579
Loss on foreign exchange transactions	270,284
Operating lease rentals	134,097

Auditors' Remuneration

Fees payable to the group's auditor for the audit of the group's annual accounts (company £nil)	20,160
Tax advisory services	6,500
Other services	30,371
	<u>57,031</u>

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

4	Interest payable	2009
		£
	On bank loans and overdrafts	2,306
	On other loans wholly repayable within five years	57,794
		<u>60,100</u>
5	Taxation	2009
		£
	Domestic current year tax	
	U K corporation tax	344,318
	Adjustment for prior years	545
	Current tax charge	<u>344,863</u>
	Deferred tax	
	Deferred tax charge/credit current year	(1,294)
		<u>343,569</u>
	Factors affecting the tax charge for the period	
	Profit on ordinary activities before taxation	<u>1,207,340</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 28.00%	<u>338,055</u>
	Effects of	
	Non deductible expenses	60,937
	Depreciation add back	11,642
	Capital allowances	(10,075)
	Foreign tax adjustments	(51,789)
	Adjustments to previous periods	545
	Dividends and distributions received	(4,452)
		<u>6,808</u>
	Current tax charge	<u>344,863</u>

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

6 Results for the financial period

As permitted by section 408 Companies Act 2006, the holding company's profit and loss account has not been included in these financial statements. There were no profit and loss transactions during the period as the holding company was dormant.

7 Intangible fixed assets Group

	Goodwill £
Cost	
At 19 November 2008	-
Additions	1,661,239
	<hr/>
At 31 December 2009	1,661,239
	<hr/>
Amortisation	
At 19 November 2008	-
Charge for the period	83,062
	<hr/>
At 31 December 2009	83,062
	<hr/>
Net book value	
At 31 December 2009	1,578,177
	<hr/> <hr/>

Goodwill arising on the consolidation of Eurosim Limited is being amortised evenly over its useful economic life of 20 years commencing 15 January 2009.

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2009

8 Tangible fixed assets

Group

	Land and buildings Leasehold	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 19 November 2008	-	-	-	-
Acquired	77,410	421,953	32,030	531,393
Additions	794	18,839	-	19,633
At 31 December 2009	78,204	440,792	32,030	551,026
Depreciation				
At 19 November 2008	-	-	-	-
Acquired	41,009	225,189	11,913	278,111
Charge for the period	5,530	30,791	5,258	41,579
At 31 December 2009	46,539	255,980	17,171	319,690
Net book value				
At 31 December 2009	31,665	184,812	14,859	231,336
At 19 November 2008	-	-	-	-

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

9 Fixed asset investments

Company

	Shares in group undertakings £
Cost	
At 19 November 2008	-
Additions	4,142,420
	<hr/>
At 31 December 2009	4,142,420
	<hr/>
Net book value	
At 31 December 2009	4,142,420
	<hr/> <hr/>

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
Eurosim Limited	United Kingdom	Ordinary	100

The principal activity of these undertakings for the last relevant financial year was as follows

	Principal activity
Eurosim Limited	Supply of IT products

All companies detailed above are included within these consolidated accounts

10 Stocks

	Group 2009 £	Company 2009 £
Finished goods and goods for resale	1,243,942	-
	<hr/>	<hr/>

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

11 Debtors

	Group 2009 £	Company 2009 £
Trade debtors	6,000,016	-
Called up share capital not paid	1,000	1,000
Other debtors	242,788	-
Prepayments and accrued income	73,742	-
	<u>6,317,546</u>	<u>1,000</u>

12 Creditors amounts falling due within one year

	Group 2009 £	Company 2009 £
Bank loans and overdrafts	350,045	-
Trade creditors	2,144,074	-
Amounts owed to group undertakings	-	1,883,920
Corporation tax	344,318	-
Other taxes and social security costs	58,285	-
Other creditors	538,037	538,380
Invoice discounting	3,237,895	-
Accruals and deferred income	415,238	-
	<u>7,087,892</u>	<u>2,422,300</u>

The bank overdraft and invoice discounting is secured by a debenture and a floating charge over the assets of the company

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

13 Creditors amounts falling due after more than one year

	Group 2009 £	Company 2009 £
Bank loans	805,211	-
Other loans	1,561,513	1,720,120
	<u>2,366,724</u>	<u>1,720,120</u>
Analysis of loans		
Wholly repayable within five years	2,716,335	1,720,120
Included in current liabilities	(349,611)	-
	<u>2,366,724</u>	<u>1,720,120</u>
Loan maturity analysis		
In more than one year but not more than two years	893,121	538,380
In more than two years but not more than five years	<u>1,632,210</u>	<u>1,181,740</u>

The bank loan is secured by way of a floating charge over all assets of the company

Deferred consideration is secured by the Sellers Composite Guarantee and Debenture

14 Provisions for liabilities

Group	Deferred taxation £
Acquired	43,296
Profit and loss account	(1,294)
	<u>42,002</u>
Balance at 31 December 2009	<u>42,002</u>

The deferred tax liability is made up as follows

	Group 2009 £	Company 2009 £
Accelerated capital allowances	<u>42,002</u>	<u>-</u>

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

15 Pension and other post-retirement benefit commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund.

Defined contribution

	2009 £
Contributions payable by the group for the period	31,903

16 Acquisition of subsidiary undertakings

On 15 January 2009 Melcain Limited acquired 100% of the issued share capital of Eurosimm Limited. The following table sets out the identifiable assets and liabilities acquired.

	Book value and fair value £
Fixed assets	253,282
Stocks	1,546,773
Debtors	4,596,849
Cash and bank	312,691
Creditors	(4,360,220)
Provisions	(43,296)
Total net assets acquired	2,306,079
Goodwill arising on acquisition	1,661,239
	3,967,318
Satisfied by	
Cash	1,637,500
Directors loan account	246,420
Deferred consideration	2,258,500
Fair value adjustment	(175,102)
	3,967,318

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

16 Acquisition of subsidiary undertakings (continued)

In the year to 31 December 2008 Eurosim Limited made a profit after tax of £680,596. The summarised results for the period from 1 January 2009 to 15 January 2009 were as follows:

	Period to 15 January 2009
Turnover	1,395,402
Cost of sales	(1,157,948)
Gross profit	237,454
Distribution costs	(6,325)
Administrative expenses	(215,195)
Operating profit	15,934
Other interest receivable and similar income	-
Profit on ordinary activities before taxation	15,934
Taxation	-
Profit for the financial period	15,934

17 Share capital	2009
	£
Authorised	
1,000 Ordinary shares of £1 each	1,000
Allotted and called up	
1,000 Ordinary shares of £1 each	1,000

The company was incorporated on 19 November 2008 with an authorised share capital of 1,000 ordinary £1 shares, of which 3 were issued. On 13 January 2009 an additional 997 ordinary £1 shares were issued. None of the shares issued have been paid for.

18 Statement of movements on profit and loss account Group

	Profit and loss account £
Profit for the period	863,771

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

19 Reconciliation of movements in shareholders' funds	2009
Group	£
Profit for the financial period	863,771
Issue of shares	1,000
	<hr/>
Net addition to shareholders' funds	864,771
Opening shareholders' funds	-
	<hr/>
Closing shareholders' funds	<u>864,771</u>

	2009
Company	£
Loss for the financial period	-
Issue of shares	1,000
	<hr/>
Net addition to shareholders' funds	1,000
Opening shareholders' funds	-
	<hr/>
Closing shareholders' funds	<u>1,000</u>

20 Financial commitments

At 31 December 2009 the group had annual commitments under non-cancellable operating leases as follows

	Land and buildings
	2009
	£
Expiry date	
In over five years	<u>91,100</u>

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2009

21 Directors' emoluments 2009 £

Emoluments for qualifying services	506,308
Company pension contributions to money purchase schemes	19,348
	<u>525,656</u>

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 3

Emoluments disclosed above include the following amounts paid to the highest paid director

Emoluments for qualifying services	<u>180,750</u>
------------------------------------	----------------

22 Transactions with directors

The following directors had interest free loans during the period The movement on these loans are as follows

	Amount outstanding 2009 £	Maximum in period £
J Newman	<u>1,184</u>	<u>1,184</u>

23 Employees

Number of employees

The average monthly number of employees (including directors) during the period was

	2009 Number
Employees	<u>36</u>

Employment costs

	2009 £
Wages and salaries	1,481,815
Social security costs	165,322
Other pension costs	31,903
	<u>1,679,040</u>

MELCAIN LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2009

24 Control

The ultimate controlling parties are A Levene and J Newman by virtue of their shareholdings and directorship of the company