

BRIDGE MOTORSPORT LIMITED
ANNUAL REPORT AND
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014

THURSDAY



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COMPANIES HOUSE

BRIDGE MOTORSPORT LIMITED
(REGISTRATION NUMBER: 06752698)
ABBREVIATED BALANCE SHEET AT 31 MARCH 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		17,287	5,261
Current assets			
Stocks		4,000	4,000
Debtors		13,676	12,740
Cash at bank and in hand		24,580	24,157
		42,256	40,897
Creditors: Amounts falling due within one year		(58,071)	(42,829)
Net current liabilities		(15,815)	(1,932)
Net assets		1,472	3,329
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,372	3,229
Shareholders' funds		1,472	3,329

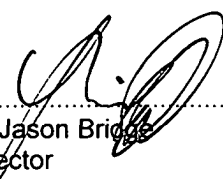
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 13/10/14.



 Mr Jason Bridge
 Director

BRIDGE MOTORSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31

MARCH 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

BRIDGE MOTORSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31

MARCH 2014

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	9,370	9,370
Additions	22,011	22,011
Disposals	(8,500)	(8,500)
At 31 March 2014	22,881	22,881
Depreciation		
At 1 April 2013	4,109	4,109
Charge for the year	5,204	5,204
Eliminated on disposals	(3,719)	(3,719)
At 31 March 2014	5,594	5,594
Net book value		
At 31 March 2014	17,287	17,287
At 31 March 2013	5,261	5,261

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A of £1 each	80	80	80	80
Ordinary B of £1 each	20	20	20	20
	100	100	100	100