

Registered number

06751774

2020 Signs Limited

Filleted Accounts

30 September 2023

2020 Signs Limited
Company Information

Directors

T R Bevan
Mrs C Bevan

Accountants

Anderson Griffin
Rotunda Buildings
Montpellier Exchange
Cheltenham
Glos

Registered office

15 Bamel Way
Gloucester Business Park
Gloucester

Registered number

06751774

2020 Signs Limited**Registered number:** 06751774**Balance Sheet****as at 30 September 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	-	2,700
Tangible assets	4	-	23,380
		<hr/>	<hr/>
		-	26,080
Current assets			
Stocks		-	2,000
Debtors	5	25,840	4,151
Cash at bank and in hand		124,866	148,478
		<hr/>	<hr/>
		150,706	154,629
Creditors: amounts falling due within one year			
	6	(5,062)	(32,196)
		<hr/>	<hr/>
Net current assets		145,644	122,433
Total assets less current liabilities			
		<hr/>	<hr/>
		145,644	148,513
Creditors: amounts falling due after more than one year			
	7	(53,775)	(12,323)
		<hr/>	<hr/>
Net assets		91,869	136,190
Capital and reserves			
Called up share capital		100	100
Profit and loss account		91,769	136,090
		<hr/>	<hr/>
Shareholders' funds		91,869	136,190

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T R Bevan

Director

Approved by the board on 30 November 2023

2020 Signs Limited
Notes to the Accounts
for the period from 1 April 2022 to 30 September 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% straight line
Furniture and fixtures	25% straight line
Machinery and equipment	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the

effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>4</u>

3 Intangible fixed assets **£**

Goodwill:

Cost

At 1 April 2022	99,141
Disposals	(99,141)
At 30 September 2023	<u>-</u>

Amortisation

At 1 April 2022	96,441
Provided during the period	2,700
On disposals	(99,141)
At 30 September 2023	<u>-</u>

Net book value

At 30 September 2023	<u>-</u>
At 31 March 2022	<u>2,700</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

	Office equipment	Furniture & fixtures	Motor and machinery	Total
	£	£	£	£
Cost				
At 1 April 2022	16,504	14,308	62,323	93,135
Disposals	(16,504)	(14,308)	(62,323)	(93,135)
At 30 September 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Depreciation

At 1 April 2022	15,229	13,918	40,608	69,755
Charge for the period	1,275	390	21,715	23,380
On disposals	(16,504)	(14,308)	(62,323)	(93,135)
At 30 September 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Net book value

At 30 September 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	1,275	390	21,715	23,380

5 Debtors

	2023	2022
	£	£

Trade debtors	22,500	4,151
Other debtors	3,340	-
	<u>25,840</u>	<u>4,151</u>

6 Creditors: amounts falling due within one year

	2023	2022
	£	£

Trade creditors	-	11,625
Taxation and social security costs	5,062	18,707
Other creditors	-	1,864
	<u>5,062</u>	<u>32,196</u>

7 Creditors: amounts falling due after one year

	2023	2022
	£	£

Obligations under finance lease and hire purchase contracts	-	12,323
Directors loan	53,775	-
	<u>53,775</u>	<u>12,323</u>

8 Controlling party

The ultimate controlling party are the directors.

9 Other information

2020 Signs Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 15 Bamel Way
 Gloucester Business Park
 Gloucester

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the Companies Act 2006.