

Registered number

06751774

2020 Signs Limited

Filleted Accounts

31 March 2021

**2020 Signs Limited**  
**Company Information**

**Directors**

T R Bevan  
Mrs C Bevan

**Accountants**

Anderson Griffin  
Rotunda Buildings  
Montpellier Exchange  
Cheltenham  
Glos

**Registered office**

15 Bamel Way  
Gloucester Business Park  
Gloucester

**Registered number**

06751774

**2020 Signs Limited****Registered number:** 06751774**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	3	9,615	19,230
Tangible assets	4	585	-
		<u>10,200</u>	<u>19,230</u>
<b>Current assets</b>			
Stocks		2,000	4,000
Debtors	5	2,723	16,083
Cash at bank and in hand		156,229	97,981
		<u>160,952</u>	<u>118,064</u>
<b>Creditors: amounts falling due within one year</b>	6	(67,157)	(37,863)
<b>Net current assets</b>		<u>93,795</u>	<u>80,201</u>
<b>Net assets</b>		<u>103,995</u>	<u>99,431</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		103,895	99,331
<b>Shareholders' funds</b>		<u>103,995</u>	<u>99,431</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T R Bevan

Director

Approved by the board on 31 October 2021

**2020 Signs Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% straight line
Furniture and fixtures	25% straight line
Machinery and equipment	25% straight line

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the

effective interest method.

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>4</u>	<u>5</u>

<b>3 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 April 2020	96,141
At 31 March 2021	<u>96,141</u>
<b>Amortisation</b>	
At 1 April 2020	76,911
Provided during the year	<u>9,615</u>
At 31 March 2021	<u>86,526</u>
<b>Net book value</b>	
At 31 March 2021	<u>9,615</u>
At 31 March 2020	<u>19,230</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

<b>4 Tangible fixed assets</b>	<b>Office equipment</b>	<b>Furniture &amp; fixtures</b>	<b>Machinery equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2020	14,802	13,723	33,368	61,893
Additions	<u>-</u>	<u>783</u>	<u>-</u>	<u>783</u>
At 31 March 2021	<u>14,802</u>	<u>14,506</u>	<u>33,368</u>	<u>62,676</u>
<b>Depreciation</b>				
At 1 April 2020	14,802	13,723	33,368	61,893
Charge for the year	<u>-</u>	<u>198</u>	<u>-</u>	<u>198</u>

At 31 March 2021	<u>14,802</u>	<u>13,921</u>	<u>33,368</u>	<u>62,091</u>
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**Net book value**

At 31 March 2021	-	585	-	585
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**5 Debtors**

**2021**

**2020**

£

£

Trade debtors

2,723

16,083

**6 Creditors: amounts falling due within one year**

**2021**

**2020**

£

£

Trade creditors

26,392

24,432

Taxation and social security costs

13,915

6,524

Other creditors

26,850

6,907

67,157

37,863

**7 Related party transactions**

**2021**

**2020**

£

£

Signarama partnership

Owned by the directors

Rent for premises occupied by the company

39,960

39,960

**8 Controlling party**

The ultimate controlling party are the directors.

**9 Other information**

2020 Signs Limited is a private company limited by shares and incorporated in England.

Its registered office is:

15 Bamel Way

Gloucester Business Park

Gloucester

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.