

REGISTERED NUMBER: 06750316 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

DESPERATE OPTIMISTS PRODUCTIONS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014

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DESPERATE OPTIMISTS PRODUCTIONS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS:

C Lawlor

J Lawlor

SECRETARY:

C Lawlor

REGISTERED OFFICE:

Flat 20

All Nations House

Martello Street

London

E8 3PF

REGISTERED NUMBER:

06750316 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP

Chartered Accountants

115c Milton Road

Cambridge

CB4 1XE

ABBREVIATED BALANCE SHEET

30 JUNE 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,912		2,550
CURRENT ASSETS					
Debtors		-		199	
Cash at bank		<u>2,219</u>		<u>23</u>	
		2,219		222	
CREDITORS					
Amounts falling due within one year		<u>7,043</u>		<u>16,674</u>	
NET CURRENT LIABILITIES			<u>(4,824)</u>		<u>(16,452)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,912)</u>		<u>(13,902)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(2,914)</u>		<u>(13,904)</u>
SHAREHOLDERS' FUNDS			<u>(2,912)</u>		<u>(13,902)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2015 and were signed on its behalf by:

C Lawlor - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors Report and all of which are continuing. The financial statements have been prepared on a going concern basis. This may not be appropriate because at 30th June 2014 the company's current liabilities exceeded its current assets by £4,824 (2013: £16,452) and total liabilities of the company were £7,043 (2013: £16,674). The company is reliant upon the continued support of its directors, bank and creditors, but there is no evidence to suggest that this will not continue and that further funds will not be provided as necessary, to enable the company to continue as a going concern.

Cash flow statements

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>9,673</u>
DEPRECIATION	
At 1 July 2013	7,123
Charge for year	<u>638</u>
At 30 June 2014	<u>7,761</u>
NET BOOK VALUE	
At 30 June 2014	<u>1,912</u>
At 30 June 2013	<u>2,550</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.