

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

DESPERATE OPTIMISTS PRODUCTIONS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012

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DESPERATE OPTIMISTS PRODUCTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

C Lawlor
J Lawlor

SECRETARY:

C Lawlor

REGISTERED OFFICE:

Flat 20
All Nations House
Martello Street
London
E8 3PF

REGISTERED NUMBER:

06750316 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		3,400		4,534
CURRENT ASSETS					
Debtors		350		595	
Cash at bank		<u>1,673</u>		<u>41</u>	
		2,023		636	
CREDITORS					
Amounts falling due within one year		<u>15,508</u>		<u>7,948</u>	
NET CURRENT LIABILITIES			<u>(13,485)</u>		<u>(7,312)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,085)</u>		<u>(2,778)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(10,087)</u>		<u>(2,780)</u>
SHAREHOLDERS' FUNDS			<u>(10,085)</u>		<u>(2,778)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 March 2013 and were signed on its behalf by:

C Lawlor - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors Report and all of which are continuing. The financial statements have been prepared on a going concern basis. This may not be appropriate because at 30th June 2012 the company's current liabilities exceeded its current assets by £13,485 (2011: £7,312) and total liabilities of the company were £15,508 (2011: £7,948). The company is reliant upon the continued support of its directors, bank and creditors, but there is no evidence to suggest that this will not continue and that further funds will not be provided as necessary, to enable the company to continue as a going concern.

Cash Flow Statements

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>9,673</u>
DEPRECIATION	
At 1 July 2011	5,139
Charge for year	<u>1,134</u>
At 30 June 2012	<u>6,273</u>
NET BOOK VALUE	
At 30 June 2012	<u>3,400</u>
At 30 June 2011	<u>4,534</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.