Company Registration No. 06749926 (England and Wales)

ABSEN ROPE ACCESS SPECIALISTS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

ABSEN ROPE ACCESS SPECIALISTS LIMITED

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ABSEN ROPE ACCESS SPECIALISTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		46,566		59,839
Current assets					
Debtors		131,923		131,923	
Cash at bank and in hand		66,974		93,918	
		198,897		225,841	
Creditors: amounts falling due within one year		(160,868)		(101,956)	
Net current assets			38,029		123,885
Total assets less current liabilities			84,595		183,724
Provisions for liabilities			(8,498)		(10,970)
			76,097		172,754
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			75,997		172,654
Shareholders' funds			76,097		172,754

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 May 2016

Mr N Wibrew
Director

Company Registration No. 06749926

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2015	130,000	153,619	283,619
Additions	-	2,250	2,250
At 31 March 2016	130,000	155,869	285,869
Depreciation			
At 1 April 2015	130,000	93,780	223,780
Charge for the year	-	15,523	15,523
At 31 March 2016	130,000	109,303	239,303
Net book value			
At 31 March 2016	-	46,566	46,566
At 31 March 2015	-	59,839	59,839

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100