

Company Registration number 06749926

ABSEN ROPE ACCESS SPECIALISTS LIMITED

Abbreviated Accounts

For the Period ended 31 March 2009

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ABSEN ROPE ACCESS SPECIALISTS LIMITED

Financial statements for the Period ended 31 March 2009

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ABSEN ROPE ACCESS SPECIALISTS LIMITED

Abbreviated balance sheet as at 31 March 2009

	<u>Notes</u>	<u>2009</u> <u>£</u>
Fixed assets		
Intangible assets		104,000
Tangible assets	2	31,247
	2	135,247
Current assets		
Debtors		87,774
Cash at bank and in hand		35,381
		123,155
Creditors: amounts falling due within one year		(253,045)
Net current liabilities		(129,890)
Total assets less current liabilities		5,357
Capital and reserves		
Profit and loss account		5,357

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the Period ended 31 March 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the Period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 7 January 2010 and signed on its behalf.



Mr Neil Wibrew - Director

The notes on pages 2 to 2 form part of these financial statements.

ABSEN ROPE ACCESS SPECIALISTS LIMITED

Notes to the abbreviated accounts for the Period ended 31 March 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25% reducing balance
Plant and machinery	25% reducing balance

d) Goodwill

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

f) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
Additions	130,000	41,663	171,663
Depreciation:			
Provision for the year	26,000	10,416	36,416
At 31 March 2009	26,000	10,416	36,416
Net book value:			
At 31 March 2009	104,000	31,247	135,247