

REGISTERED NUMBER: 06749319 (England and Wales)

Financial Statements for the Year Ended 30 November 2017

for

California Enterprises Limited

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for the Year Ended 30 November 2017**

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California Enterprises Limited

Company Information
for the Year Ended 30 November 2017

DIRECTORS:

Mr D Smedley
Mrs C A Smedley

SECRETARY:

Mrs C A Smedley

REGISTERED OFFICE:

1C Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

REGISTERED NUMBER:

06749319 (England and Wales)

ACCOUNTANTS:

Farrell & Co
1C Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

California Enterprises Limited (Registered number: 06749319)**Balance Sheet**
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Intangible assets	4		17,650		35,300
Tangible assets	5		29,665		33,320
			47,315		68,620
CURRENT ASSETS					
Debtors	6	14,200		1,800	
Cash at bank and in hand		2,102		1,422	
		16,302		3,222	
CREDITORS					
Amounts falling due within one year	7	185,020		182,919	
NET CURRENT LIABILITIES			(168,718)		(179,697)
TOTAL ASSETS LESS CURRENT LIABILITIES			(121,403)		(111,077)
CREDITORS					
Amounts falling due after more than one year	8		(4,657)		(16,331)
PROVISIONS FOR LIABILITIES	9		(3,491)		-
NET LIABILITIES			(129,551)		(127,408)
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings	11		(129,553)		(127,410)
SHAREHOLDERS' FUNDS			(129,551)		(127,408)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2018 and were signed on its behalf by:

Mr D Smedley - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

California Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which is dependent upon the company's directors and shareholders continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2016	
and 30 November 2017	<u>176,500</u>
AMORTISATION	
At 1 December 2016	141,200
Amortisation for year	<u>17,650</u>
At 30 November 2017	<u>158,850</u>
NET BOOK VALUE	
At 30 November 2017	<u>17,650</u>
At 30 November 2016	<u>35,300</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2017**

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 December 2016	13,228	87,190	235	100,653
Additions	-	6,232	-	6,232
At 30 November 2017	<u>13,228</u>	<u>93,422</u>	<u>235</u>	<u>106,885</u>
DEPRECIATION				
At 1 December 2016	4,961	62,190	182	67,333
Charge for year	2,066	7,808	13	9,887
At 30 November 2017	<u>7,027</u>	<u>69,998</u>	<u>195</u>	<u>77,220</u>
NET BOOK VALUE				
At 30 November 2017	<u>6,201</u>	<u>23,424</u>	<u>40</u>	<u>29,665</u>
At 30 November 2016	<u>8,267</u>	<u>25,000</u>	<u>53</u>	<u>33,320</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	<u>14,200</u>	<u>1,800</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Bank loans and overdrafts	12,673	12,697
Trade creditors	112	(1)
Other creditors	50	-
Directors' current accounts	171,231	169,269
Accrued expenses	<u>954</u>	<u>954</u>
	<u>185,020</u>	<u>182,919</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.17 £	30.11.16 £
Bank loans 2-5 years	<u>4,657</u>	<u>16,331</u>

9. PROVISIONS FOR LIABILITIES

	30.11.17 £	30.11.16 £
Deferred tax	<u>3,491</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Provided during year	<u>3,491</u>
Balance at 30 November 2017	<u>3,491</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.11.17 £	30.11.16 £
Number:	Class:			
2	ordinary	1	<u>2</u>	<u>2</u>

11. RESERVES

	Retained earnings £
At 1 December 2016	(127,410)
Deficit for the year	<u>(2,143)</u>
At 30 November 2017	<u>(129,553)</u>

12. RELATED PARTY DISCLOSURES

The directors and shareholders of California Enterprises Limited are also the directors and shareholders of De Kar Chauffeur Services Limited.

During the year, California Enterprises Limited invoiced Kar Chauffeur Services £19,400 for management consultancy. This transaction was at arms length.

As at the balance sheet date, the amount owed to California Enterprises Limited is £14,200 (2016: £1,800).

This loan is at 0% interest and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.