

COMPANY REGISTRATION NUMBER: 06749028

**ABH Consulting Limited**

**Filleted Unaudited Financial Statements**

**31 March 2017**

# **ABH Consulting Limited**

## **Financial Statements**

**Year ended 31 March 2017**

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**ABH Consulting Limited**  
**Officers and Professional Advisers**

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<b>Director</b>	M. Halliwell
<b>Registered office</b>	1 Springfield Farm Friezland Lane Greenfield Oldham OL3 7EU
<b>Accountants</b>	Morris Gregory Chartered Accountants County End Business Centre Jackson Street Springhead Oldham Lancashire OL4 4TZ
<b>Bankers</b>	National Westminster Bank Plc 8 Market Place Huddersfield HD1 2AL

# ABH Consulting Limited

## Statement of Financial Position

**31 March 2017**

		2017	2016
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	370	740
<b>Current assets</b>			
Debtors	6	7,304	16,197
Cash at bank and in hand		45,832	31,099
		-----	-----
		53,136	47,296
<b>Creditors: amounts falling due within one year</b>	7	( 17,456)	( 11,702)
		-----	-----
<b>Net current assets</b>		35,680	35,594
		-----	-----
<b>Total assets less current liabilities</b>		36,050	36,334
		-----	-----
<b>Net assets</b>		36,050	36,334
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		35,950	36,234
		-----	-----
<b>Shareholders funds</b>		36,050	36,334
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **ABH Consulting Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2017**

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These financial statements were approved by the board of directors and authorised for issue on 18 December 2017  
, and are signed on behalf of the board by:

M. Halliwell

Director

Company registration number: 06749028

# **ABH Consulting Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Springfield Farm, Friezland Lane, Greenfield, Oldham, OL3 7EU.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 25% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2016: 1 ).

## 5. Tangible assets

	Equipment £	Total £
<b>Cost</b>		
<b>At 1 April 2016 and 31 March 2017</b>	<b>3,882</b>	<b>3,882</b>
<b>Depreciation</b>		
At 1 April 2016	3,142	<b>3,142</b>
Charge for the year	370	<b>370</b>
<b>At 31 March 2017</b>	<b>3,512</b>	<b>3,512</b>
<b>Carrying amount</b>		
<b>At 31 March 2017</b>	<b>370</b>	<b>370</b>
At 31 March 2016	740	740

## 6. Debtors

	2017 £	2016 £
Trade debtors	<b>7,200</b>	15,135
Other debtors	<b>104</b>	1,062
	<b>7,304</b>	16,197

## 7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	<b>2,680</b>	2,316
Corporation tax	<b>9,314</b>	6,395
Social security and other taxes	<b>4,722</b>	2,182
Other creditors	<b>740</b>	809
	<b>17,456</b>	11,702

## 8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017			
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
M. Halliwell	( 9)	113	<b>104</b>
	----	----	----
2016			
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
M. Halliwell	27,033	( 27,042)	( 9)
	-----	-----	-----



## **9. Related party transactions**

The company was under the control of Mr M. Halliwell throughout the current period. Mr Halliwell is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

## **10. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.