

AB & SK LIMITED

**Company Registration Number:
06748355 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

AB & SK LIMITED

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AB & SK LIMITED

Company Information for the Period Ended 31st March 2014

Director:	Andrew H Ball
Registered office:	333 Bradford Road Huddersfield West Yorkshire HD2 2QF
Company Registration Number:	06748355 (England and Wales)

AB & SK LIMITED

Directors' Report Period Ended 31st March 2014

The directors present their report with the financial statements of the company for the period ended 31st March 2014

Principal activities

The principal activity of the company in the period under review was:

The principal activity of the company is that of washing and dry cleaning.

Directors

The directors shown below have held office during the whole of the period from
01st April 2013 to 31st March 2014

Andrew H Ball

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 06 October 2015

And Signed On Behalf Of The Board By:

Name: Andrew H Ball

Status: Director

AB & SK LIMITED

Profit and Loss Account

for the Period Ended 31st March 2014

	Notes	2014 £	2013 £
Turnover:		43,525	73,106
Cost of sales:		18,392	30,019
Gross profit or (loss):		25,133	43,087
Administrative expenses:	,	17,853	38,834
Operating profit or (loss):		7,280	4,253
Interest payable and similar charges:		1,100	1,027
Profit or (loss) on ordinary activities before taxation:		6,180	3,226
Profit or (loss) for the financial year:		6,180	3,226

The notes form part of these financial statements

AB & SK LIMITED

Statement of total recognised gains and losses 31st March 2014

Statement of total recognised gains and losses

	2014	2013
	£	£
Profit or (loss) for the period:	6,180	3,226
Revaluation surplus or (deficit):	-	(20,000)
Total recognised gains and losses for the period:	<u>6,180</u>	<u>(16,774)</u>

The notes form part of these financial statements

AB & SK LIMITED

Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	2	17,000	20,000
Tangible assets:	3	25,387	46,667
Total fixed assets:		<u>42,387</u>	<u>66,667</u>
Current assets			
Stocks:	4	2,219	3,698
Debtors:	5	9,976	580
Cash at bank and in hand:		12,299	-
Total current assets:		<u>24,494</u>	<u>4,278</u>
Creditors: amounts falling due within one year	6	431	6,111
Net current assets (liabilities):		<u>24,063</u>	<u>(1,833)</u>
Total assets less current liabilities:		66,450	64,834
Creditors: amounts falling due after more than one year:	7	13,201	17,765
Total net assets (liabilities):		<u><u>53,249</u></u>	<u><u>47,069</u></u>

The notes form part of these financial statements

AB & SK LIMITED

Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	8	100	100
Revaluation reserve:	9	37,500	37,500
Profit and Loss account:	10	15,649	9,469
Total shareholders funds:		<u>53,249</u>	<u>47,069</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 06 October 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Andrew H Ball
Status: Director

The notes form part of these financial statements

AB & SK LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Plant & Machinery - 10% on original cost.

Intangible fixed assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

AB & SK LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st April 2013:	30,000	-	30,000
At 31st March 2014:	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Amortisation	£	£	£
At 01st April 2013:	10,000	-	10,000
Provided during the period:	3,000	-	3,000
At 31st March 2014:	<u>13,000</u>	<u>-</u>	<u>13,000</u>
Net book value	£	£	£
At 31st March 2014:	<u>17,000</u>	<u>-</u>	<u>17,000</u>
At 31st March 2013:	<u>20,000</u>	<u>-</u>	<u>20,000</u>

AB & SK LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2013:	-	70,000	-	-	-	70,000
Disposals:	-	25,200	-	-	-	25,200
At 31st March 2014:	<u>-</u>	<u>44,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,800</u>
Depreciation						
At 01st April 2013:	-	23,333	-	-	-	23,333
Charge for year:	-	4,480	-	-	-	4,480
On disposals:	-	8,400	-	-	-	8,400
At 31st March 2014:	<u>-</u>	<u>19,413</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,413</u>
Net book value						
At 31st March 2014:	<u>-</u>	<u>25,387</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,387</u>
At 31st March 2013:	<u>-</u>	<u>46,667</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,667</u>

AB & SK LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

4. Stocks

	2014	2013
	£	£
Stocks of raw materials and consumables:	1,051	1,752
Work in progress:	1,168	1,946
Total:	<u>2,219</u>	<u>3,698</u>

AB & SK LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

5. Debtors

	2014	2013
	£	£
Trade debtors:	9,976	580
Total:	<u>9,976</u>	<u>580</u>

AB & SK LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

6. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	-	5,844
Trade creditors:	431	267
Total:	<u>431</u>	<u>6,111</u>

AB & SK LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

7. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Bank loans:	13,201	17,765
Total:	<u>13,201</u>	<u>17,765</u>

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Notes to the Financial Statements for the Period Ended 31st March 2014

8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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Notes to the Financial Statements for the Period Ended 31st March 2014

9. Revaluation reserve

	£
At 01st April 2013:	37,500
At 31st March 2014:	<u>37,500</u>

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Notes to the Financial Statements for the Period Ended 31st March 2014

10. Profit and loss account

	2014	2013
	£	£
Opening balance:	9,469	6,243
Profit or (loss) for the period:	6,180	3,226
Equity dividends paid:	0	0
Retained profit:	<u>15,649</u>	<u>9,469</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

