

**AB & SK LIMITED**

**Company Registration Number:  
06748355 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st April 2012**

**End date: 31st March 2013**

**SUBMITTED**

# **AB & SK LIMITED**

## **Contents of the Financial Statements for the Period Ended 31st March 2013**

**Company Information**

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**Profit and Loss Account**

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# **AB & SK LIMITED**

## **Company Information for the Period Ended 31st March 2013**

<b>Director:</b>	Andrew H Ball
<b>Registered office:</b>	333 Bradford Road Huddersfield West Yorkshire HD2 2QF
<b>Company Registration Number:</b>	06748355 (England and Wales)

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# **AB & SK LIMITED**

## **Directors' Report Period Ended 31st March 2013**

The directors present their report with the financial statements of the company for the period ended 31st March 2013

### **Principal activities**

The principal activity of the company in the period under review was:

The principal activity of the company is that of washing and dry cleaning.

### **Directors**

The directors shown below have held office during the whole of the period from  
01st April 2012 to 31st March 2013

Andrew H Ball

The company was sold to a third party after 31 March 2013 and ceased to trade on a day-to-day basis on 30 November 2012.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 20 December 2013**

**And Signed On Behalf Of The Board By:**

Name: Andrew H Ball

Status: Director

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# AB & SK LIMITED

## Profit and Loss Account

for the Period Ended 31st March 2013

	Notes	2013 £	2012 £
<b>Turnover:</b>		<b>73,106</b>	111,883
Cost of sales:		<b>30,019</b>	49,579
<b>Gross profit or (loss):</b>		<b>43,087</b>	62,304
Administrative expenses:	,	<b>38,834</b>	55,835
<b>Operating profit or (loss):</b>		<b>4,253</b>	6,469
Interest payable and similar charges:		<b>1,027</b>	1,371
<b>Tax on profit or loss on ordinary activities:</b>		<b>3,226</b>	5,098
Tax on profit or (loss) on ordinary activities:		-	1,033
<b>Profit or (loss) for the financial year:</b>		<b>3,226</b>	4,065

The notes form part of these financial statements

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# **AB & SK LIMITED**

## **Statement of total recognised gains and losses 31st March 2013**

### **Statement of total recognised gains and losses**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Profit or (loss) for the period:</b>	<b>3,226</b>	<b>4,065</b>
Revaluation surplus or (deficit):	<b>( 20,000 )</b>	-
<b>Total recognised gains and losses for the period:</b>	<b><u>( 16,774 )</u></b>	<b><u>4,065</u></b>

The notes form part of these financial statements

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# AB & SK LIMITED

## Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets:	2	20,000	23,000
Tangible assets:	3	46,667	53,667
<b>Total fixed assets:</b>		<u>66,667</u>	<u>76,667</u>
<b>Current assets</b>			
Stocks:	4	3,698	7,808
Debtors:	5	580	12,580
<b>Total current assets:</b>		<u>4,278</u>	<u>20,388</u>
Creditors: amounts falling due within one year	6	6,111	13,228
<b>Net current assets (liabilities):</b>		<u>( 1,833 )</u>	<u>7,160</u>
<b>Total assets less current liabilities:</b>		<b>64,834</b>	83,827
Creditors: amounts falling due after more than one year:	7	17,765	19,984
<b>Total net assets (liabilities):</b>		<u><b>47,069</b></u>	<u>63,843</u>

The notes form part of these financial statements

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# AB & SK LIMITED

## Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	8	100	100
Revaluation reserve:	9	37,500	57,500
Profit and Loss account:	10	9,469	6,243
<b>Total shareholders funds:</b>		<u>47,069</u>	<u>63,843</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 20 December 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Andrew H Ball  
Status: Director

The notes form part of these financial statements

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# **AB & SK LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2013**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Plant & Machinery - 10% on original cost.

#### **Intangible fixed assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

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# AB & SK LIMITED

## Notes to the Financial Statements for the Period Ended 31st March 2013

### 2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st April 2012:	30,000	-	30,000
At 31st March 2013:	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Amortisation	£	£	£
At 01st April 2012:	7,000	-	7,000
Provided during the period:	3,000	-	3,000
At 31st March 2013:	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Net book value	£	£	£
At 31st March 2013:	<u>20,000</u>	<u>-</u>	<u>20,000</u>
At 31st March 2012:	<u>23,000</u>	<u>-</u>	<u>23,000</u>

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# AB & SK LIMITED

## Notes to the Financial Statements for the Period Ended 31st March 2013

### 3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2012:	-	70,000	-	-	-	70,000
At 31st March 2013:	-	70,000	-	-	-	70,000
<b>Depreciation</b>						
At 01st April 2012:	-	16,333	-	-	-	16,333
Charge for year:	-	7,000	-	-	-	7,000
At 31st March 2013:	-	23,333	-	-	-	23,333
<b>Net book value</b>						
At 31st March 2013:	-	46,667	-	-	-	46,667
At 31st March 2012:	-	53,667	-	-	-	53,667

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# **AB & SK LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2013**

### **4. Stocks**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Stocks of raw materials and consumables:	<b>1,752</b>	3,722
Work in progress:	<b>1,946</b>	4,086
<b>Total:</b>	<b><u>3,698</u></b>	<b><u>7,808</u></b>

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# **AB & SK LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2013**

### **5. Debtors**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors:	<b>580</b>	12,580
<b>Total:</b>	<b><u>580</u></b>	<b><u>12,580</u></b>

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# **AB & SK LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2013**

### **6. Creditors: amounts falling due within one year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts:	<b>5,844</b>	6,600
Trade creditors:	<b>267</b>	5,017
Taxation and social security:	<b>-</b>	1,611
<b>Total:</b>	<b><u>6,111</u></b>	<b><u>13,228</u></b>

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# **AB & SK LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2013**

### **7. Creditors: amounts falling due after more than one year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans:	<b>17,765</b>	19,984
<b>Total:</b>	<b><u>17,765</u></b>	<b><u>19,984</u></b>

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# AB & SK LIMITED

## Notes to the Financial Statements for the Period Ended 31st March 2013

### 8. Called up share capital

Allotted, called up and paid

Previous period			<b>2012</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>
Current period			<b>2013</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>

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# **AB & SK LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2013**

### **9. Revaluation reserve**

	<b>£</b>
At 01st April 2012:	57,500
Surplus or deficit arising from revaluation:	( 20,000 )
At 31st March 2013:	<u>37,500</u>

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# **AB & SK LIMITED**

## **Notes to the Financial Statements for the Period Ended 31st March 2013**

### **10. Profit and loss account**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Opening balance:	<b>6,243</b>	2,178
Profit or (loss) for the period:	<b>3,226</b>	4,065
Equity dividends paid:	<b>0</b>	0
Retained profit:	<b><u>9,469</u></b>	<b><u>6,243</u></b>

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