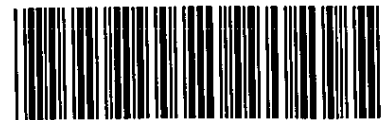


AMENDED

AB & SK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

RE-STATED

SATURDAY



A10A30UY

A32

22/12/2012

#236

COMPANIES HOUSE

AB & SK LIMITED

COMPANY INFORMATION

Director	S J Ball
Company number	06748355
Date of Incorporation	13th November 2008
Registered Office	333 Bradford Road Huddersfield HD2 2QP
Business address	106B Raeburn Place Edinburgh EH41HH

AB & SK LIMITED

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AB & SK LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2010

The directors present their report and financial statements for the year ended 30 November 2010

Principal Activities

The principal activity of the company is that of washing and dry cleaning

Directors

The following directors have held office since 1 December 2009

S J Ball

Director

Directors' responsibilities

The Directors are required by the Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for the financial year

The Directors consider that in preparing the financial statements, the Company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all accounting standards which they consider to be applicable have been followed

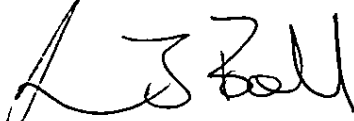
The Directors have responsibility for preparing the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors have responsibility for ensuring that proper accounting records are maintained which disclose with reasonable accuracy the financial position of the Company which enable them to ensure that the financial statements comply with the Companies Act 1985

The Directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

On behalf of the board



S Ball
Director

17 December 2012

AB & SK LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2010**

	Notes	Re-stated 2010 £
Turnover		80,133
Cost of Sales		<u>(36,767)</u>
Gross Profit		43,366
Administrative Expenses		<u>(39,810)</u>
Operating (loss)/profit	2	<u>3,556</u>
Loans Waived		0
(Loss)/profit on ordinary activities before interest		<u>3,556</u>
Interest payable and similar charges		<u>(800)</u>
(Loss)/profit on ordinary activities before taxation		<u>2,756</u>
Provision for tax on profit on ordinary activities	3	<u>(579)</u>
Profit for the financial year	11	<u><u>2,177</u></u>

AB & SK LIMITED

**BALANCE SHEET
AS AT 30 NOVEMBER 2010**

	Notes	Re-stated 2010 £
Fixed Assets		
Intangible assets	4	27,000
Tangible assets	5	<u>63,000</u>
		90,000
Current Assets		
Stocks		8,198
Debtors	6	<u>2,389</u>
		10,587
Creditors amounts falling due within one year	7	<u>(9,911)</u>
Net current assets/liabilities		<u>676</u>
Total assets less current liabilities		90,676
Creditors amounts falling due after more than one year	8	(22,820)
Provisions for liabilities and charges		
Provision for Corporation Tax	3	(579)
		<u>67,277</u>
Capital and reserves		
Share capital	9	100
Loan Notes	10	65,000
Profit and loss account		2,177
		<u>67,277</u>

AB & SK LIMITED


**BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2010**

In preparing these financial statements

- (a) For the period ending 30th November 2010, the company is entitled to exemption from audit under Section 477 of the Companies Act 2006,
- (b) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Approved by the Board for issue on the 17th December 2012

A handwritten signature in black ink, appearing to read 'S Ball', with a small flourish at the end.

S Ball
Director

17 December 2012

AB & SK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant & Machinery	10% on original cost
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1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Operating (loss)/profit

Re-stated

2010

Calculated after consideration of the following

£

Amortisation of intangible assets

3,000

Depreciation of tangible fixed assets

7,000

Directors' emoluments

0

3 Taxation

On the basis of these financial statements a provision of £579 has been made for corporation tax

AB & SK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 NOVEMBER 2010**

4 Intangible fixed assets

**Re-stated
Goodwill
£**

Cost

At 1 December 2009	0
Additions	30,000
Disposals	0
At 30 November 2010	<u>30,000</u>

Depreciation

At 1 December 2009	0
Charge for the year	3,000
Disposals	0
At 30 November 2010	<u>3,000</u>

Net Book Value

At 1 December 2009	<u>0</u>
At 30 November 2010	<u>27,000</u>

5 Tangible fixed assets

**Re-stated
Plant & Machinery
£**

Cost

At 1 December 2009	0
Additions	70,000
Disposals	0
At 30 November 2010	<u>70,000</u>

Depreciation

At 1 December 2009	0
Charge for the year	7,000
Disposals	0
At 30 November 2010	<u>7,000</u>

Net Book Value

At 1 December 2009	<u>0</u>
At 30 November 2010	<u>63,000</u>

AB & SK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2010

	Re-stated 2010 £
6 Debtors	
Trade Debtors	2,389
Other Debtors	<u>0</u>
	<u>2,389</u>

7 Creditors amounts falling due within one year	2010 £
Bank loans and overdrafts	5,018
Trade creditors	4,893
Other taxes and social security	0
Other creditors	<u>0</u>
	<u>9,911</u>

8 Creditors amounts falling due after more than one year	2010 £
Bank Loans	22,820
Long term loan from directors & associates	<u>0</u>
	<u>22,820</u>

Analysis of loans	2010 £
Wholly repayable within five years	22,820
Included in current liabilities	<u>0</u>
	<u>22,820</u>

9 Share Capital	2010 £
Authorised	
100 Ordinary Shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
100 Ordinary Shares of £1 each	<u>100</u>

10 Loan Notes

Loans provided by pension funds, directors and associates as at the 30 November 2010 was £65,000

11 Statement of Movements on profit & loss account	2010 £
Balance as at 1 December 2009	0
Profit for the year	<u>2,177</u>
Balance as at 30 November 2010	<u>2,177</u>