

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2013
for
Absolute Shopping Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Absolute Shopping Limited
Company Information
for the Year Ended 30 April 2013

DIRECTOR: S D Eddy

REGISTERED OFFICE: 20 Kingsway House
Kingsway
Team Valley
Gateshead
Tyne and Wear
NE11 0HW

REGISTERED NUMBER: 06748280 (England and Wales)

ACCOUNTANTS: Inspire Chartered Accountants
20 Kingsway House
Kingsway
Team Valley
Gateshead
Tyne and Wear
NE11 0HW

**Abbreviated Balance Sheet
30 April 2013**

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		403		192
CURRENT ASSETS					
Stocks		-		4,000	
Debtors		4,422		1,546	
Cash at bank and in hand		<u>2,726</u>		<u>186</u>	
		7,148		5,732	
CREDITORS					
Amounts falling due within one year		<u>6,117</u>		<u>5,068</u>	
NET CURRENT ASSETS			<u>1,031</u>		<u>664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,434</u>		<u>856</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,334</u>		<u>756</u>
SHAREHOLDERS' FUNDS			<u>1,434</u>		<u>856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2014 and were signed by:

S D Eddy - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	440
Additions	416
At 30 April 2013	<u>856</u>
DEPRECIATION	
At 1 May 2012	248
Charge for year	205
At 30 April 2013	<u>453</u>
NET BOOK VALUE	
At 30 April 2013	<u>403</u>
At 30 April 2012	<u>192</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.