

Registration number 06748261

The Burgage Holders of Alnmouth Common Limited
Company limited by guarantee

Directors' report and unaudited financial statements
for the year ended 31 March 2014

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The Burgage Holders of Alnmouth Common Limited
Company limited by guarantee

Company information

Directors	George Ternent Donald W. Hall Sir Brian Askew John W. N. Stephenson Julie Frost	Appointed 12/12/2013 Resigned 12/12/2013 Resigned 12/12/2013
Secretary	Donald W. Hall	
Company number	06748261	
Registered office	16 Bondgate Without Alnwick Northumberland NE66 1PP	
Accountants	The Alnwick Accountants Ltd 16 Bondgate Without Alnwick Northumberland NE66 1PP	
Business address	4 Chapel Lane Alnmouth Northumberland NE66 2RR	
Bankers	Barclays Bank Plc 20 Bondgate Within Alnwick Northumberland NE66 1TF	

The Burgage Holders of Alnmouth Common Limited
Company limited by guarantee

Directors' report
for the year ended 31 March 2014

The directors present their report and the financial statements for the year ended 31 March 2014.

Principal activity

The principal activity of the company is to enable the Burgage Holders to safeguard their common rights and to manage Alnmouth Common in the Parish of Alnmouth, Northumberland so as to conserve its natural beauty and to ensure its use for quiet enjoyment and recreation.

Directors

The directors who served during the year are as stated below:

George Ternent	
Donald W. Hall	Appointed 12/12/2013
Sir Brian Askew	Resigned 12/12/2013
Julie Frost	
John W. N. Stephenson	Resigned 12/12/2013

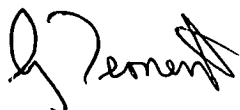
Charitable Donations

During the year the company contributed £4,495 to charities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 21 May 2014 and signed on its behalf by

George Ternent
Director



The Burgage Holders of Alnmouth Common Limited
Company limited by guarantee

Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of The Burgage Holders of Alnmouth Common Limited

In accordance with the engagement letter dated 14 April 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Alnmouth Accountants Ltd

The Alnmouth Accountants Ltd
Chartered Accountants

21 May 2014

16 Bondgate Without
Alnmouth
Northumberland
NE66 1PP

The Burgage Holders of Alnmouth Common Limited
Company limited by guarantee

Profit and loss account
for the year ended 31 March 2014

		2014	2013
	Notes	£	£
Turnover	2	45,135	38,799
Administrative expenses		(40,700)	(34,473)
Other operating income		5,882	2,464
Operating profit	3	10,317	6,790
Other interest receivable and similar income		287	276
Interest payable and similar charges		-	(7)
Profit on ordinary activities before taxation		10,604	7,059
Tax on profit on ordinary activities	5	(2,117)	(998)
Profit for the year	9	8,487	6,061
Retained profit brought forward		46,170	40,109
Retained profit carried forward		54,657	46,170

The notes on pages 6 to 8 form an integral part of these financial statements.

The Burgage Holders of Alnmouth Common Limited
Company limited by guarantee

Balance sheet
as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		2,909		3,422
Current assets					
Debtors	7	1,635		2,463	
Cash at bank and in hand		53,481		42,478	
		<u>55,116</u>		<u>44,941</u>	
Creditors: amounts falling due within one year	8	<u>(3,368)</u>		<u>(2,193)</u>	
Net current assets			<u>51,748</u>		<u>42,748</u>
Total assets less current liabilities			<u>54,657</u>		<u>46,170</u>
Net assets			<u><u>54,657</u></u>		<u><u>46,170</u></u>
Reserves					
Profit and loss account	9		<u>54,657</u>		<u>46,170</u>
Members' funds			<u><u>54,657</u></u>		<u><u>46,170</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

The Burgage Holders of Alnmouth Common Limited
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 21 May 2014 and signed on its behalf by

George Ternent
Director



Registration number 06748261

The notes on pages 6 to 8 form an integral part of these financial statements.

The Burgage Holders of Alnmouth Common Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	513	604
	<u> </u>	<u> </u>
and after crediting:		
Profit on disposal of tangible fixed assets	-	48
	<u> </u>	<u> </u>

4. Directors' remuneration

	2014	2013
	£	£
Remuneration and other benefits	3,370	3,995
	<u> </u>	<u> </u>

The Burgage Holders of Alnmouth Common Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2014

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2014	2013
	£	£
Current tax		
UK corporation tax	2,138	998
Adjustments in respect of previous periods	(21)	-
	<u>2,117</u>	<u>998</u>

6. Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost		
At 1 April 2013	4,358	4,358
At 31 March 2014	<u>4,358</u>	<u>4,358</u>
Depreciation		
At 1 April 2013	936	936
Charge for the year	513	513
At 31 March 2014	<u>1,449</u>	<u>1,449</u>
Net book values		
At 31 March 2014	<u>2,909</u>	<u>2,909</u>
At 31 March 2013	<u>3,422</u>	<u>3,422</u>

7. Debtors

	2014	2013
	£	£
Other debtors	-	2,191
Prepayments and accrued income	1,635	272
	<u>1,635</u>	<u>2,463</u>

The Burgage Holders of Alnmouth Common Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2014

..... continued

8. Creditors: amounts falling due within one year	2014	2013
	£	£
Corporation tax	2,138	998
Accruals and deferred income	1,230	1,195
	<u>3,368</u>	<u>2,193</u>

9. Reserves	Profit and loss account	Total
	£	£
At 1 April 2013	46,170	46,170
Profit for the year	8,487	8,487
At 31 March 2014	<u>54,657</u>	<u>54,657</u>

10. Company limited by guarantee

The Company is limited by guarantee. Every member of the Company undertakes to contribute to the assets of the Company in the event of the same being wound up while they are a member, or within one year after ceasing to be a member, for payment of the debts and liabilities of the Company contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors amongst themselves such amount as may be required not exceeding one pound sterling. In the event of the winding up or dissolution of the Company, after the satisfaction of all its debts and liabilities, any assets remaining shall not be paid to or distributed among the members of the Company but shall be transferred to any organisation or organisations having objects similar to, or compatible with, any of the objects of company as may be determined by a General Meeting or, if for any reason the assets are not to so transferred, they shall be given for charitable purposes.