

Charity number: 1129732  
Company number: 06748050  
(England and Wales)

Portishead Pool Community Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 04 April 2023

Portishead Pool Community Trust  
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**Portishead Pool Community Trust**  
**Report of the Trustees**  
**For the year ended 04 April 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the independently examined financial statements of Portishead Pool Community Trust (the 'charitable company') for this accounting period ended 4 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019). The report of the trustees has been prepared in accordance with the special provisions of Part 415A of the Companies Act 2006 relating to small companies.

The charitable company is also known under the name Portishead Open Air Pool ('the Pool').

**OUR AIMS AND OBJECTIVES**

**a.PURPOSES**

Our charity's purposes (objects) as set out in the objects in our Memorandum of Association are:

In accordance with the Recreational Charities Act 1958, to promote for the benefit of the inhabitants of Portishead and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

The trustees identified a number of aims relating to these objects when the charity was set up in 2009. These aims were outlined in the original business plan for the Pool. Trustees continue to update the Business Plans and the five aims set by the Board for the 2023-2028 period are:

Aim 1 Ensure the pool and cafe stay open

Aim 2 Enhance the pool and cafe facilities

Aim 3 Strengthen partnership and communication

Aim 4 Establish sustainable energy and staff approaches

Aim 5 Manage more strategically, efficiently and effectively

The strategic aims will be achieved by addressing a number of objectives which will build on historic performance and achievements and also take into account feedback from consultation exercises and other research.

**b.ENSURING OUR WORK DELIVERS OUR AIMS**

We review our aims, objectives, and activities each year to ensure they remain focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**ACTIVITIES FOR MEETING OBJECTIVES**

**a.TO MEET THE SWIMMING AND LEISURE RELATED NEEDS OF ALL GROUPS IN THE LOCAL AND WIDER COMMUNITY**

Post pandemic the Pool and café have opened fully. Swimming and customer numbers are returning to levels seen pre-pandemic. The tuckshop, in the pool, has reopened.

**b.TO SECURE THE LONG-TERM FUTURE OF THE POOL BY MAINTAINING ITS FINANCIAL VIABILITY AND FINANCIAL MANAGEMENT POLICIES**

The charitable company regularly reviews its financial controls and management systems. It aims to operate in a way that meets Charity Commission, company and other relevant regulatory requirements. It uses regular budgetary controls, cash flow and pricing reviews to support decision making, to ensure it is competitive and continues to meet its Business Plans objectives into the future.

**Portishead Pool Community Trust**  
**Report of the Trustees Continued**  
**For the year ended 04 April 2023**

**c. TO ENSURE WE RETAIN LOCAL SUPPORT, THROUGH A STRONG SENSE OF COMMUNITY INTERACTION**

We aim to be open and accountable in operating the pool on behalf of local people, through communication with our community. During the year, we have kept the community informed about developments at the pool, and have established strong working relationships with the local media, Portishead Town Council and community enterprises.

We communicate with the community and members through the pool's website, social media, email and working with local schools and other groups. We have held members group meetings to inform and seek feedback on strategic policy.

**d. TO MAINTAIN AND DEVELOP THE POOL SITE AND BUILDINGS, AT LEAST IN LINE WITH LEASE REQUIREMENTS**

We spent approximately £29,000 (2022: £23,000) in the period on site and buildings upgrades, maintenance and new equipment. We continue to spend on improvements and site maintenance, and have forward looking capital expenditure plans to enhance the pool and infrastructure and improve customers experience.

**e. TO PROVIDE A WORKING ENVIRONMENT THAT VALUES AND DEVELOPS ALL ITS PEOPLE TO ENSURE BUSINESS SUCCESS, WHILST BEING INCLUSIVE AND PARTICIPATIVE**

We aim to recruit, train and retain motivated, qualified, flexible and empowered lifeguard and cafe staff. We enhance the skills of staff by providing excellent training opportunities and we encourage them to give feedback to improve the operation of the pool and cafe. We also encourage full staff and volunteer participation in the running and success of the pool and cafe. We also aim to offer high quality training and support to all operational volunteers.

We are an equal opportunity organisation, aiming to reflect the diversity of our community, and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, belief, sex, sexual orientation or disability. We aim to make reasonable adjustments to meet the needs of staff who are or become disabled.

**a. TO OPERATE THE POOL FACILITIES, BUILDINGS AND ACTIVITIES, FOLLOWING CURRENT INDUSTRY AND BEST PRACTICE GUIDELINES**

Health and Safety is a priority for the charitable company and we engage in the services of external Health and Safety professionals for advice, testing and guidance. We also obtain DBS checks for all paid pool staff. We regularly train all staff in operational matters, following industry best practice guidelines.

**b. TO REDUCE OUR ENVIRONMENTAL IMPACT**

Whilst we offer a heated open air pool, our biomass boiler means that we seek to operate the pool in with a reduced carbon footprint. Without a suitable supply of completely green energy, an oil-fuelled boiler still has to be used from time to time, when a boost of heat is needed or when the biomass boiler is serviced. We aim to keep our chemical impact as low as possible using modern testing equipment.

Trustees are aware of the carbon impact of heating the pool and we continue to investigate and evaluate alternate heating technologies. We recycle and encourage more recycling, where possible.

**c. OPERATE IN A WAY THAT MEETS ITS CHARITY AND COMPANY REGISTRATION OBLIGATIONS**

The trustees and management team continually review operations and governance, in order to meet their charity and company registration obligations. This is covered in more detail in the Structure, Governance and Management section.

**REVIEW OF ACTIVITIES**

**a. SWIMS**

We continue to review our offerings to the public and community, in order to encourage, support and grow swimming activity.

We were able to offer school swim gala's, after summer season cold water swimming, moonlight swims, open air cinema, Halloween events and the popular 'Popsicle', and heated Christmas swimming. We aim to be accessible to all groups so our

**Portishead Pool Community Trust**  
**Report of the Trustees Continued**  
**For the year ended 04 April 2023**

pricing is set so as to make swims competitive with our nearest competitors, and within the reach of all income brackets.

**b.FINANCE**

We are self-reliant on swim income generating activities, fundraising and income derived from Café Lido operations. As a result of careful cost management in the period, the Trust remains in a sound financial position, with sufficient reserves to meet expected normal expenditure and make some provision for future site improvement.

A summary of key financial results is set out below:

2023 2022

£ £

Total Incoming Resources 361,054 318,125

Net Movement in Funds (Unrestricted) 61,419 86,394

Net Movement in Funds (Total) 50,158 80,178

The 'Net Movement in Funds (Unrestricted)' represents the result from operating the pool, together with revenues and costs related to the café. As a charity, we are mindful of the fact that all income must be applied towards the Trust's charitable objects, that is, we must plough all income back into the pool. We benefit from reduced business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied towards our objectives. However, we are unable to reclaim VAT input tax on our Pool costs as we are exempt for VAT purposes. In addition to the substantial benefits our pool brings to the local community, we create a social asset without cost to the Exchequer.

**c.THE COMMUNITY**

The pool and now the community café, continue to be highly valued by members of the Portishead community, and are seen as a prime example of a voluntary organisation in action. We continue to benefit from considerable support in the media. Volunteers are an essential contributor to the pool and café's success throughout the year.

Thousands of volunteer hours are provided over the course of a normal year, supporting the pool's open season, running the café, painting, refurbishing, and upgrading the pool premises, plus managing the various sub-committees and management teams. The time value of hours given by the volunteers is not readily quantifiable yet is the primary reason for the site's sustained viability and improvement.

Customer feedback tells us that the tuck-shop and café and the volunteers who manage them are greatly appreciated. We are very grateful for the unstinting efforts of all our volunteers, both those who are involved in day-to-day service provision, and those who work behind the scenes. Communication and feedback with volunteers and supporters is important and we continue to use a number of different channels through which volunteers and supporters can find out about the Trust's operations and business.

**d.STAFFING**

We continue to review the staffing model for the site. We aim to align our employed roles and related employment contracts with the needs of the business, reflecting the seasonality of our operations and the influence of weather conditions on day to day trading.

**e.THE LONG-TERM FUTURE OF THE POOL**

In 2009, we negotiated a 99 year lease with North Somerset Council for the use of the pool site, and all of our efforts are on a long term basis. The view of the trustees is that the pool should continue to operate indefinitely, provided it is still needed by the community.

The lease has been granted by North Somerset Council on a peppercorn rent until 2020. Thereafter, the landlord will be entitled to a share of any excess profits made by the pool operations. In accordance with the terms and provisions set out in the lease, Annual Profit Rent will be payable from 2020 trading year, based on previous years' profit after all contributions to

**Portishead Pool Community Trust**  
**Report of the Trustees Continued**  
**For the year ended 04 April 2023**

reserves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a.CONSTITUTION**

The charitable company is registered as a company limited by guarantee incorporated on 13 November 2008 and is a registered charity, number 1129732. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

**a.BOARD OF DIRECTORS/TRUSTEES**

The trustees, who are also directors of the company, are responsible for the overall management and control of the charitable company and meet formally once a month throughout the year. Additional ad hoc meetings are called as needed. All trustees give of their time freely.

The articles of association specify the company structure, which includes both members of the company and trustees, who are directors of the board. There are currently no bodies that are automatically entitled to nominate directors to the board. New trustees are identified from amongst the members of the charitable company, including those attending the annual meeting. When a particular expertise is required an open recruitment process is followed.

New trustees are directed to the Charity Commission's website for guidance about becoming a trustee. A Code of Conduct for trustees has been drawn up, together with job descriptions for trustees in general, and for the three following posts: Chair, Finance Director, and Secretary. New trustees are provided with various induction materials following good practice guidelines set out by the Charity Commission and the National Council for Voluntary Organisations.

**b.ORGANISATIONAL STRUCTURE AND MANAGEMENT**

The trustees determine the general direction, strategy, and ethos of the pool.

The day-to-day running of the pool has been delegated to the Pool Management Team, comprising trustees involved in premises/operations; health and safety; and HR, and the operational team of retained seasonal staff and volunteers. Café Lido is operated on a similar basis.

During the year there were sub-groups in operation: Pool Management Team and Café Management Team. Both groups submitted regular reports to the monthly trustees' meetings. Membership of the groups is open and fluid; volunteers are encouraged to participate in one or more of the groups if they feel they have skills to contribute. As the charitable company continues to develop, the board will continue to assess the effectiveness of the operational structure.

We continue to formalise processes and document procedures throughout the organisation. This is a source of ongoing continuous improvement supporting the learning aspect of the Trust ethos.

**c.RISK MANAGEMENT**

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Where appropriate, trustees have sought independent and professional advice to minimise risks to the charitable company.

Trustees take reputable legal, financial and other professional advice, and have put in place appropriate insurance.

**FINANCIAL REVIEW**

**a.ACCOUNTING PERIOD**

The 4 April has been selected as the charitable company's accounting period end in order to tie in with the lease with North Somerset Council.

**Portishead Pool Community Trust**  
**Report of the Trustees Continued**  
**For the year ended 04 April 2023**

**b.RESERVES POLICY**

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility. In recent periods the charitable company has made substantial investments into capital projects which has utilised the company's reserves. At the period end, the charitable company had free reserves of £588,376 (2022: £526,957).

In pursuit of the Trust's long term goals and objectives and because the trading operations of the Trust are not certain to deliver a surplus of revenue over expenditure every year, it is essential that when those surpluses of income do occur they are reserved against future financial needs and demands on the Trust. This need always falls ahead of meeting discretionary costs and non-preferential creditor obligations.

In accordance with the Charity Commissioners guidance, the Trust Reserves are added to throughout each trading year when there is a surplus of operating income over costs. Withdrawals against reserves are set out in the accounts.

The Trust's Reserves are held for a range of purposes in line with the Accounting Policies.

**OBJECTIVES AND ACTIVITIES**

**Statement on public benefit**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Portishead Pool Community Trust
<b>Charity registration number</b>	1129732
<b>Company registration number</b>	06748050
<b>Principal address</b>	Esplanade Road Portishead North Somerset BS20 7HD

**Portishead Pool Community Trust**  
**Report of the Trustees Continued**  
**For the year ended 04 April 2023**

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

N Doddrell (Retired on 22/11/2022)  
(Retired: 22 November 2022)

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

A Butland  
A Thatcher (Retired on 22/11/2022)  
(Retired: 22 November 2022)  
B Birkinshaw (Retired on 22/11/2022)  
(Appointed: 14 November 2019)  
(Retired: 22 November 2022)  
B AldridgeB Aldridge  
(Appointed: 23 November 2021)  
(Retired: 13 May 2023)  
E Pusill (appointed on 13/06/2023)(Retired on 06/02/2023)  
(Appointed: 13 June 2023)  
(Retired: 06 February 2023)  
J Piggott (appointed on 22/11/2022)  
(Appointed: 22 November 2022)  
Mr J Sapak (appointed on 22/11/2022)  
(Appointed: 22 November 2022)  
Mrs K Whitaker (appointed on 22/11/2022)  
(Appointed: 22 November 2022)  
Mr J Barr  
(Retired: 16 June 2023)

**Independent examiners**

Dart Services  
Chartered Certified Accountants  
Basement Weavers House  
1 Gardens Road  
Clevedon  
BS21 7QQ

**Bankers**

CAF Bank Limited  
Kings Hill  
West Malling  
Kent  
ME19 4QJ



Portishead Pool Community Trust  
Report of the Trustees Continued  
For the year ended 04 April 2023

Approved by the Board of Trustees and signed on its behalf by

12 December 2023

A Butland

**Portishead Pool Community Trust**  
**Independent Examiners Report to the Trustees**  
**For the year ended 04 April 2023**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 04 April 2023.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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James Wright-Anderson  
Principal  
Dart Services  
Chartered Certified Accountants  
Basement Weavers House  
1 Gardens Road  
Clevedon  
BS21 7QQ

12 December 2023

Portishead Pool Community Trust  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 04 April 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	29,843	-	29,843	13,637
Charitable activities	3	329,046	-	329,046	304,451
Investments	4	2,165	-	2,165	3,111
<b>Total</b>		<b>361,054</b>	<b>-</b>	<b>361,054</b>	<b>318,121</b>
<b>Expenditure on:</b>					
Raising funds	5	(16,255)	-	(16,255)	(4,067)
Charitable activities	6/7	(283,380)	(11,261)	(294,641)	(233,880)
<b>Total</b>		<b>(299,635)</b>	<b>(11,261)</b>	<b>(310,896)</b>	<b>(237,947)</b>
<b>Net income/expenditure</b>		<b>61,419</b>	<b>(11,261)</b>	<b>50,158</b>	<b>80,174</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		526,957	53,386	580,343	500,161
<b>Total funds carried forward</b>		<b>588,376</b>	<b>42,125</b>	<b>630,501</b>	<b>580,343</b>

**Portishead Pool Community Trust**  
**Statement of Financial Position**  
**As at 04 April 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	220,150	249,761
Investments	14/15	1	-
		<b>220,151</b>	<b>249,761</b>
<b>Current assets</b>			
Stocks	16	250	-
Debtors	17	20,279	53,561
Cash at bank and in hand		407,976	282,311
		<b>428,505</b>	<b>335,871</b>
<b>Creditors: amounts falling due within one year</b>	18	(18,155)	(5,303)
<b>Net current assets</b>		<b>410,350</b>	<b>330,568</b>
<b>Total assets less current liabilities</b>		<b>630,501</b>	<b>580,341</b>
<b>Net assets</b>		<b>630,501</b>	<b>580,341</b>
<b>The funds of the charity</b>			
Restricted income funds	19	42,125	53,381
Unrestricted income funds	19	588,376	526,951
<b>Total funds</b>		<b>630,501</b>	<b>580,341</b>

For the year ended 04 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

A Butland

12 December 2023

# Portishead Pool Community Trust

## Notes to the Financial Statements

### For the year ended 04 April 2023

#### 1. Accounting Policies

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Portishead Pool Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### Going concern

##### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight line
Plant and Machinery	5% - 20% Straight line

##### Reserves

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility.

Reserves are held for a range of purposes as set out below:

Operational - this provision is for 6 months of operational irreducible overhead expenses associated with the core business activities of the pool site.

Short Term - this provision is for recurring annual cycle costs, and small repair and improvement projects that are required to maintain the operational effectiveness of the site. An annual provision is based on the known profile of typical past annual spend and forecast improvement works. A small excess above typical annual spending is provided each year

Medium Term - this provision is to ensure that core capital items in which the Trust has invested are able to be replaced at an appropriate time in their estimated lifecycle. Such items are often subject to warranty and maintenance agreements but even these arrangements cannot completely offset the effects of extended use so we seek to balance depreciation periods with a realistic in-service life expectation.

Contingency - this provision is held to address unplanned and exceptional adverse events. The Board maintains a register of potential risks to the business some of which are considered low probability but which nonetheless could impact on the trading performance of the business such that it would be unable to meet financial demands from other reserves. It is founded on 20% of the total value of Operational, Short and Medium term reserves.

Long Term - this provision is provided to address the long term aspirations and vision of the Trust membership to improve the site, amenity and sustainable credentials of the site for the long term benefit of the town, environment and community which we serve. It is funded only when the trading surplus has met the needs of the other reserve pools, or through direct fund-raising events.

Portishead Pool Community Trust  
Notes to the Financial Statements Continued  
For the year ended 04 April 2023

**2. Income from donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Donations received	29,843	13,637
	<b>29,843</b>	<b>13,637</b>

**3. Income from charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
<b>Donation and Fundraising</b>		
Income from charitable activities	303,704	288,207
Hire Income	25,342	16,257
	<b>329,046</b>	<b>304,464</b>
	<b>329,046</b>	<b>304,464</b>

**4. Investment income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Bank interest receivable	2,165	317
	<b>2,165</b>	<b>317</b>

**5. Expenditure on other trading activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Fund raising events	14,148	2,757
Support costs	2,107	1,311
	<b>16,255</b>	<b>4,068</b>

Portishead Pool Community Trust  
Notes to the Financial Statements Continued  
For the year ended 04 April 2023

**6. Costs of charitable activities by fund type**

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Donation and Fundraising	273,683	11,261	284,944	226,736
Support costs	9,697	-	9,697	7,141
	<b>283,380</b>	<b>11,261</b>	<b>294,641</b>	<b>233,881</b>

**7. Costs of charitable activities by activity type**

	Activities undertaken directly £	Support costs £	2023 £	2022 £
<b>Support costs</b>				
Donation and Fundraising	284,944	9,697	294,641	233,881

**8. Analysis of support costs**

	2023 £	2022 £
<b>Donation and Fundraising</b>		
<b>Independent Examiner's Fees</b>		
Independent Examiner's Fees	4,200	4,200
Independent Examiner Fees - Other Services	1,897	1,221
	<b>6,097</b>	<b>5,421</b>
<b>Governance costs</b>		
Legal & Professional fees	3,600	1,711
Bank charges	2,107	1,311
	<b>5,707</b>	<b>3,031</b>
	<b>11,804</b>	<b>8,461</b>

Portishead Pool Community Trust  
Notes to the Financial Statements Continued  
For the year ended 04 April 2023

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	29,617	38,841
Staff pension contributions	-	-

**10. Staff costs and emoluments**

Total staff costs for the year ended 04 April 2023 were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	90,585	54,597
Social security costs	-	-
Pension costs	7	-
	<b>90,592</b>	<b>54,607</b>

	<b>2023</b>	<b>2022</b>
Staff	7	6
	<b>7</b>	<b>6</b>

**11. Trustee remuneration and related party transactions**

During the year the Trust had transactions amounting to £33,284 with Cafe Lido Limited, a wholly owned subsidiary.  
At the year end the company owed £20,279 (2022 - £53,563).



Portishead Pool Community Trust  
Notes to the Financial Statements Continued  
For the year ended 04 April 2023

**12. Comparative for the Statement of Financial Activities**

	Unrestricted funds £	Restricted funds £	2022 £
<b>Income and endowments from:</b>			
Donations and legacies	13,637	-	13,637
Charitable activities	304,453	-	304,453
Investments	35	-	35
<b>Total</b>	<b>318,125</b>	<b>-</b>	<b>318,125</b>
<b>Expenditure on:</b>			
Raising funds	(2,751)	-	(2,751)
Charitable activities	(227,664)	(6,216)	(233,880)
<b>Total</b>	<b>(230,415)</b>	<b>(6,216)</b>	<b>(236,631)</b>
<b>Net income/expenditure</b>	<b>87,710</b>	<b>(6,216)</b>	<b>81,494</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	440,563	59,602	500,165
<b>Total funds carried forward</b>	<b>528,273</b>	<b>53,386</b>	<b>581,659</b>

**13. Tangible fixed assets**

	Land and Buildings £	Plant and Machinery £	Total £
<b>Cost or valuation</b>			
At 05 April 2022	230,472	315,958	546,430
At 04 April 2023	<b>230,472</b>	<b>315,958</b>	<b>546,430</b>
<b>Depreciation</b>			
At 05 April 2022	139,252	157,411	296,663
Charge for year	13,971	15,646	29,617
At 04 April 2023	<b>153,223</b>	<b>173,057</b>	<b>326,280</b>
<b>Net book values</b>			
At 04 April 2023	<b>77,249</b>	<b>142,901</b>	<b>220,150</b>
At 04 April 2022	<b>91,220</b>	<b>158,547</b>	<b>249,767</b>

Portishead Pool Community Trust  
Notes to the Financial Statements Continued  
For the year ended 04 April 2023

**Investments**

**14. Analysis of movement of commercial investments**

	Investment: in subsidiaries
Market value at 05 April 2022	-
Market value at 04 April 2023	-

**15. Analysis of investments between funds as at year ended 04 April 2023**

	2023 £	2022 £
<b>Unrestricted funds</b>		
Investments in subsidiaries and related undertakings	1	-
	1	-

**16. Stocks and work in progress**

	2023 £	2022 £
Stocks of raw materials	250	-
	250	-

**17. Debtors**

	2023 £	2022 £
<b>Amounts due within one year:</b>		
Amounts due by group and associated undertakings	20,279	53,561
	20,279	53,561

Portishead Pool Community Trust  
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**18. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,749	1,100
Other creditors		
PAYE & social security	1,204	
Accruals and deferred income	4,202	4,200
	<b>18,155</b>	<b>5,300</b>

**19. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 05/04/2022</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 04/04/2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General</b>				
Unrestricted funds	526,957	361,054	(299,635)	588,376
	<b>526,957</b>	<b>361,054</b>	<b>(299,635)</b>	<b>588,376</b>

**Unrestricted Funds - Previous year**

	<b>Balance at 05/04/2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Balance at 04/04/2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General</b>				
Unrestricted funds	440,563	318,125	(231,731)	526,957
	<b>440,563</b>	<b>318,125</b>	<b>(231,731)</b>	<b>526,957</b>

**Restricted Funds**

	<b>Balance at 05/04/2022</b>	<b>Outgoing resources</b>	<b>Balance at 04/04/2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Restricted funds	53,386	(11,261)	42,125
	<b>53,386</b>	<b>(11,261)</b>	<b>42,125</b>

Portishead Pool Community Trust  
Notes to the Financial Statements Continued  
For the year ended 04 April 2023

**Restricted Funds - Previous year**

	Balance at 05/04/2021 £	Outgoing resources £	Balance at 04/04/2022 £
Restricted funds	59,602	(6,216)	53,386
	<b>59,602</b>	<b>(6,216)</b>	<b>53,386</b>

**20. Analysis of net assets between funds**

	Tangible fixed assets £	Investments £	Net current assets / (liabilities) £	Net Asset: £
<b>Unrestricted funds</b>				
General				
Unrestricted funds	178,024	1	410,351	588,376
<b>Restricted funds</b>				
Restricted funds	42,126	-	(1)	42,125
	<b>220,150</b>	<b>1</b>	<b>410,350</b>	<b>630,501</b>

**Previous year**

	Tangible fixed assets £	Investments £	Net current assets / (liabilities) £	Net Asset: £
<b>Unrestricted funds</b>				
General				
Unrestricted funds	196,380	1	330,576	526,957
<b>Restricted funds</b>				
Restricted funds	53,387	-	(1)	53,386
	<b>249,767</b>	<b>1</b>	<b>330,575</b>	<b>580,343</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.