

Charity number: 1129732
Company number: 06748050
(England and Wales)

Portishead Pool Community Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 04 April 2022

Portishead Pool Community Trust
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Portishead Pool Community Trust

Report of the Trustees

For the year ended 04 April 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the independently examined financial statements of Portishead Pool Community Trust (the 'charitable company') for this accounting period ended 4 April 2022. The trustees confirm that the report and financial statements of the charitable company comply with the current statutory requirements (including the duty in Section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission i.e. a public benefit statement), the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The report of the trustees has been prepared in accordance with the special provisions of Part 415A of the Companies Act 2006 relating to small companies.

The charitable company is also known under the name Portishead Open Air Pool ('the Pool').

OUR AIMS AND OBJECTIVES

a.PURPOSES

Our charity's purposes (objects) as set out in the objects in our Memorandum of Association are:

In accordance with the Recreational Charities Act 1958, to promote for the benefit of the inhabitants of Portishead and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

The trustees identified a number of aims relating to these objects when the charity was set up in 2009. These aims were outlined in the original business plan for 2009 - 2013. Trustees continue to update the Business Plans, in line with the following Strategic Aims for 2019 to 2024

- 1.Keep the open air pool facility open for the people of Portishead and surrounding areas and for future generations.
- 2.Manage, maintain and enhance the pool site as a strong, safe vibrant Community facility
- 3.Maintain relevant communication with our stakeholders, including PPCT members, North Somerset Council, Portishead Town Council, the local community, staff and volunteers.
- 4.Establish and maintain the long-term financial viability of the pool site through investment, enhancing the facility for the community, planning for contingencies and through the establishment of a financial reserve.
- 5.Operate the Trust efficiently and effectively and in a way that accords with all legal obligations

The strategic aims will be achieved by addressing a number of objectives which will build on historic performance and achievements and also take into account feedback from consultation exercises and other research.

b.ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives, and activities each year to ensure they remain focused on our stated purposes. We refer to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACTIVITIES FOR MEETING OBJECTIVES

a.TO MEET THE SWIMMING AND LEISURE RELATED NEEDS OF ALL GROUPS IN THE LOCAL AND WIDER COMMUNITY

As a result of the Covid-19 pandemic the Pool and café did not open in 2020, but following government guidance, procedures were put in place that enabled the pool to open in the 2021 season. Therefore, swimming numbers, although restricted, returned to levels seen pre-pandemic. Swim revenues increased substantially. The café facility opened but the tuckshop remained closed.

b.TO SECURE THE LONG-TERM FUTURE OF THE POOL BY MAINTAINING ITS FINANCIAL VIABILITY AND FINANCIAL

Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2022

MANAGEMENT POLICIES

The charitable company regularly reviews its financial controls and management systems. It aims to operate in a way that meets Charity Commission, company and other relevant regulatory requirements. It uses regular budgetary controls, cash flow and pricing reviews to support decision making, to ensure it is competitive and continues to meet its Business Plans objectives into the future.

c.TO ENSURE WE RETAIN LOCAL SUPPORT, THROUGH A STRONG SENSE OF COMMUNITY INTERACTION

We aim to be open and accountable in operating the pool on behalf of local people, through communication with our community. During the year, we have kept the community informed about developments at the pool, and have established strong working relationships with the local media, Portishead Town Council and community enterprises.

We communicate with the community and members through the pool's website, social media, email and working with local schools and other groups. We have held members group meetings to inform and seek feedback on strategic policy.

d.TO MAINTAIN AND DEVELOP THE POOL SITE AND BUILDINGS, AT LEAST IN LINE WITH LEASE REQUIREMENTS

We spent approximately £23,000 (2021: £5,000) in the period on site and buildings upgrades, maintenance and new equipment. The increase reflects increased pool maintenance activity post pandemic.

e.TO PROVIDE A WORKING ENVIRONMENT THAT VALUES AND DEVELOPS ALL ITS PEOPLE TO ENSURE BUSINESS SUCCESS, WHILST BEING INCLUSIVE AND PARTICIPATIVE

We aim to recruit, train and retain motivated, qualified, flexible and empowered lifeguard and cafe staff. We enhance the skills of staff by providing excellent training opportunities and we encourage them to give feedback to improve the operation of the pool and cafe. We also encourage full staff and volunteer participation in the running and success of the pool and cafe. We also aim to offer high quality training and support to all operational volunteers.

We are an equal opportunity organisation, aiming to reflect the diversity of our community, and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, belief, sex, sexual orientation or disability. We aim to make reasonable adjustments to meet the needs of staff who are or become disabled.

a.TO OPERATE THE POOL FACILITIES, BUILDINGS AND ACTIVITIES, FOLLOWING CURRENT INDUSTRY AND BEST PRACTICE GUIDELINES

Health and Safety is a priority for the charitable company and we engage in the services of external Health and Safety professionals for advice, testing and guidance. We also obtain DBS checks for all paid pool staff. We regularly train all staff in operational matters, following industry best practice guidelines.

b.TO REDUCE OUR ENVIRONMENTAL IMPACT

Whilst we offer a heated open air pool, our biomass boiler means that we seek to operate the pool in with a reduced carbon footprint. Without a suitable supply of completely green energy, an oil-fuelled boiler still has to be used from time to time, when a boost of heat is needed or when the biomass boiler is serviced. We aim to keep our chemical impact as low as possible using modern testing equipment.

Trustees are aware of the carbon impact of heating the pool and we continue to investigate and evaluate alternate heating technologies. We recycle and encourage more recycling, where possible.

c.OPERATE IN A WAY THAT MEETS ITS CHARITY AND COMPANY REGISTRATION OBLIGATIONS

The trustees and management team continually review operations and governance, in order to meet their charity and company registration obligations. This is covered in more detail in the Structure, Governance and Management section.

REVIEW OF ACTIVITIES

Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2022

a.SWIMS

We continue to review our offerings to the public and community, in order to encourage, support and grow swimming activity. We were able to offer school swim gala's, after summer season cold water swimming, the dog swim sessions, moonlight swims, open air cinema, Halloween events and heated Christmas swimming. We aim to be accessible to all groups so our pricing is set so as to make swims competitive with our nearest competitors, and within the reach of all income brackets.

b.FINANCE

We are self-reliant on swim income generating activities, fundraising and income derived from Café Lido operations. As a result of careful cost management in the period, the Trust remains in a sound financial position, with sufficient reserves to meet expected normal expenditure and make some provision for future site improvement.

A summary of key financial results is set out below:

2022 2021

£ £

Total Incoming Resources 313,580 43,152

Net Movement in Funds (Unrestricted) 86,394 (40,078)

Net Movement in Funds (Total) 80,178 (46,294)

The 'Net Movement in Funds (Unrestricted)' represents the result from operating the pool, together with revenues and costs related to the café. As a charity, we are mindful of the fact that all income must be applied towards the Trust's charitable objects, that is, we must plough all income back into the pool. We benefit from reduced business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied towards our objectives. However, we are unable to reclaim VAT input tax on our Pool costs as we are exempt for VAT purposes. In addition to the substantial benefits our pool brings to the local community, we create a social asset without cost to the Exchequer.

c.THE COMMUNITY

The pool and now the community café, continue to be highly valued by members of the Portishead community, and are seen as a prime example of a voluntary organisation in action. We continue to benefit from considerable support in the media. Volunteers are an essential contributor to the pool and cafe's success throughout the year.

Thousands of volunteer hours are provided over the course of a normal year, supporting the pool's open season, running the café, painting, refurbishing, and upgrading the pool premises, plus managing the various sub-committees and management teams. The time value of hours given by the volunteers is not readily quantifiable yet is the primary reason for the site's sustained viability and improvement.

Customer feedback tells us that the tuck-shop and café and the volunteers who manage them are greatly appreciated. We are very grateful for the unstinting efforts of all our volunteers, both those who are involved in day-to-day service provision, and those who work behind the scenes. Communication and feedback with volunteers and supporters is important and we continue to use a number of different channels through which volunteers and supporters can find out about the Trust's operations and business.

d.STAFFING

We continue to review the staffing model for the site. We aim to align our employed roles and related employment contracts with the needs of the business, reflecting the seasonality of our operations and the influence of weather conditions on day to day trading.

e.THE LONG-TERM FUTURE OF THE POOL

In 2009, we negotiated a 99 year lease with North Somerset Council for the use of the pool site, and all of our efforts are on

**Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2022**

a long term basis. The view of the trustees is that the pool should continue to operate indefinitely, provided it is still needed by the community.

The lease has been granted by North Somerset Council on a peppercorn rent until 2020. Thereafter, the landlord will be entitled to a share of any excess profits made by the pool operations. In accordance with the terms and provisions set out in the lease, Annual Profit Rent will be payable from 2020 trading year, based on previous years' profit after all contributions to reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a.CONSTITUTION

The charitable company is registered as a company limited by guarantee incorporated on 13 November 2008 and is a registered charity, number 1129732. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

a.BOARD OF DIRECTORS/TRUSTEES

The trustees, who are also directors of the company, are responsible for the overall management and control of the charitable company and meet formally once a month throughout the year. Additional ad hoc meetings are called as needed. All trustees give of their time freely.

The articles of association specify the company structure, which includes both members of the company and trustees, who are directors of the board. There are currently no bodies that are automatically entitled to nominate directors to the board. New trustees are identified from amongst the members of the charitable company, including those attending the annual meeting. When a particular expertise is required an open recruitment process is followed.

New trustees are directed to the Charity Commission's website for guidance about becoming a trustee. A Code of Conduct for trustees has been drawn up, together with job descriptions for trustees in general, and for the three following posts: Chair, Finance Director, and Secretary. New trustees are provided with various induction materials following good practice guidelines set out by the Charity Commission and the National Council for Voluntary Organisations.

b.ORGANISATIONAL STRUCTURE AND MANAGEMENT

The trustees determine the general direction, strategy, and ethos of the pool.

The day-to-day running of the pool has been delegated to the Pool Management Team, comprising trustees involved in premises/operations; health and safety; and HR, and the operational team of retained seasonal staff and volunteers. Café Lido is operated on a similar basis.

During the year there were sub-groups in operation: Pool Management Team and Café Management Team. Both groups submitted regular reports to the monthly trustees' meetings. Membership of the groups is open and fluid; volunteers are encouraged to participate in one or more of the groups if they feel they have skills to contribute. As the charitable company continues to develop, the board will continue to assess the effectiveness of the operational structure.

We continue to formalise processes and document procedures throughout the organisation. This is a source of ongoing continuous improvement supporting the learning aspect of the Trust ethos.

c.RISK MANAGEMENT

The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Where appropriate, trustees have sought independent and professional advice to minimise risks to the charitable company.

Trustees take reputable legal, financial and other professional advice, and have put in place appropriate insurance.

FINANCIAL REVIEW

Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2022

a.ACCOUNTING PERIOD

The 4 April has been selected as the charitable company's accounting period end in order to tie in with the lease with North Somerset Council.

b.RESERVES POLICY

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility. In recent periods the charitable company has made substantial investments into capital projects which has utilised the company's reserves. At the period end, the charitable company had free reserves of £526,957 (2021: £440,563).

In pursuit of the Trust's long term goals and objectives and because the trading operations of the Trust are not certain to deliver a surplus of revenue over expenditure every year, it is essential that when those surpluses of income do occur they are reserved against future financial needs and demands on the Trust. This need always falls ahead of meeting discretionary costs and non-preferential creditor obligations.

In accordance with the Charity Commissioners guidance, the Trust Reserves are added to throughout each trading year when there is a surplus of operating income over costs. Withdrawals against reserves are set out in the accounts.

The Trust's Reserves are held for a range of purposes in line with the Accounting Policies.

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Portishead Pool Community Trust
Charity registration number	1129732
Company registration number	06748050
Principal address	Esplanade Road North Somerset BS20 7HD

**Portishead Pool Community Trust
Report of the Trustees Continued
For the year ended 04 April 2022**

Trustees

The trustees and officers serving during the year and since the year end were as follows:

N Doddrell
(Retired: 22 November 2022)
G Gunnell (Retired on 23/11/2021)
(Retired: 23 November 2021)
A Butland
A Thatcher
(Retired: 22 November 2022)
B Birkinshaw
(Appointed: 14 November 2019)
(Retired: 22 November 2022)
Mr A Morrish (Retired on 03/05/2021)
(Retired: 03 May 2021)
B Aldridge (appointed on 23/11/2021)
(Appointed: 23 November 2021)
E Pusill (appointed on 23/11/2021)
(Appointed: 23 November 2021)
J Piggott
(Appointed: 22 November 2022)
J Sapak
(Appointed: 22 November 2022)
K Whitaker
(Appointed: 22 November 2022)
Mr J Barr

Independent examiners

Dart Services
Chartered Certified Accountants
Basement Weavers House
1 Gardens Road
Clevedon
BS21 7QQ

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4QJ

Approved by the Board of Trustees and signed on its behalf by

28 December 2022

A Butland

Portishead Pool Community Trust
Independent Examiners Report to the Trustees
For the year ended 04 April 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 04 April 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Wright-Anderson
Principal
Dart Services
Chartered Certified Accountants
Basement Weavers House
1 Gardens Road
Clevedon
BS21 7QQ

28 December 2022

Portishead Pool Community Trust
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 04 April 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	13,637	-	13,637	32,907
Charitable activities	3	299,908	-	299,908	10,187
Investments	4	35	-	35	61
Total		313,580	-	313,580	43,155
Expenditure on:					
Raising funds	5	(4,067)	-	(4,067)	(3,420)
Charitable activities	6/7	(223,119)	(6,216)	(229,335)	(86,026)
Total		(227,186)	(6,216)	(233,402)	(89,446)
Net income/expenditure		86,394	(6,216)	80,178	(46,294)
Reconciliation of funds					
Total funds brought forward		440,563	59,602	500,165	546,451
Total funds carried forward		526,957	53,386	580,343	500,157

Portishead Pool Community Trust
Statement of Financial Position
As at 04 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	249,767	285,071
Investments	13/14	1	-
		249,768	285,071
Current assets			
Debtors	16	53,563	62,471
Cash at bank and in hand		282,315	174,901
		335,878	237,372
Creditors: amounts falling due within one year	17	(5,303)	(22,286)
Net current assets		330,575	215,086
Total assets less current liabilities		580,343	500,158
Net assets		580,343	500,158
The funds of the charity			
Restricted income funds	18	53,386	59,601
Unrestricted income funds	18	526,957	440,557
Total funds		580,343	500,158

For the year ended 04 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

A Butland

28 December 2022

Portishead Pool Community Trust

Notes to the Financial Statements

For the year ended 04 April 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Portishead Pool Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10% Straight line
Plant and Machinery	5% Straight line

Reserves

The trustees recognise the need to build up reserves to meet the working capital requirements of the pool and to fund improvements and expansion of the facility.

Reserves are held for a range of purposes as set out below:

Operational - this provision is for 6 months of operational irreducible overhead expenses associated with the core business activities of the pool site.

Short Term - this provision is for recurring annual cycle costs, and small repair and improvement projects that are required to maintain the operational effectiveness of the site. An annual provision is based on the known profile of typical past annual spend and forecast improvement works. A small excess above typical annual spending is provided each year

Medium Term - this provision is to ensure that core capital items in which the Trust has invested are able to be replaced at an appropriate time in their estimated lifecycle. Such items are often subject to warranty and maintenance agreements but even these arrangements cannot completely offset the effects of extended use so we seek to balance depreciation periods with a realistic in-service life expectation.

Contingency - this provision is held to address unplanned and exceptional adverse events. The Board maintains a register of potential risks to the business some of which are considered low probability but which nonetheless could impact on the trading performance of the business such that it would be unable to meet financial demands from other reserves. It is founded on 20% of the total value of Operational, Short and Medium term reserves.

Long Term - this provision is provided to address the long term aspirations and vision of the Trust membership to improve the site, amenity and sustainable credentials of the site for the long term benefit of the town, environment and community which we serve. It is funded only when the trading surplus has met the needs of the other reserve pools, or through direct fund-raising events.

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2022

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	13,637	1,320
Grants received	-	31,571
	13,637	32,891

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
Donation and Fundraising		
Income from charitable activities	283,656	
Hire Income	16,252	10,180
	299,908	10,180
	299,908	10,180

4. Investment income

	2022	2021
	£	£
Unrestricted funds		
Bank interest receivable	35	60
	35	60

5. Expenditure on other trading activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising events	2,751	2,760
Support costs	1,316	650
	4,067	3,410

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2022

6. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Donation and Fundraising	215,973	6,216	222,189	77,131
Support costs	7,146	-	7,146	8,881
	223,119	6,216	229,335	86,012

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2022 £	2021 £
Support costs				
Donation and Fundraising	222,189	7,146	229,335	86,012

8. Analysis of support costs

	2022 £	2021 £
Donation and Fundraising		
Independent Examiner's Fees		
Independent Examiner's Fees	4,200	2,401
Independent Examiner	1,229	2,231
Fees - Other Services	5,429	4,632
Governance costs		
Legal & Professional fees	1,717	4,251
Bank charges	1,316	651
	3,033	4,902
	8,462	9,534

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2022

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	38,845	38,661
Staff pension contributions	1	291

10. Staff costs and emoluments

Total staff costs for the year ended 04 April 2022 were:

	2022	2021
	£	£
Salaries and wages	54,597	13,051
Social security costs	5	1,251
Pension costs	1	291
	54,603	14,601

	2022	2021
Staff	6	1
	6	1

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2022

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	32,902	-	32,902
Charitable activities	10,181	-	10,181
Investments	69	-	69
Total	43,152	-	43,152
Expenditure on:			
Raising funds	(2,767)	-	(2,767)
Charitable activities	(79,810)	(6,216)	(86,026)
Total	(82,577)	(6,216)	(88,793)
Net expenditure	(39,425)	(6,216)	(45,641)
Reconciliation of funds			
Total funds brought forward	480,641	65,818	546,459
Total funds carried forward	441,216	59,602	500,818

12. Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Total £
Cost or valuation			
At 05 April 2021	230,472	312,418	542,890
Additions	-	3,540	3,540
At 04 April 2022	230,472	315,958	546,430
Depreciation			
At 05 April 2021	116,205	141,613	257,818
Charge for year	23,047	15,798	38,845
At 04 April 2022	139,252	157,411	296,663
Net book values			
At 04 April 2022	91,220	158,547	249,767
At 04 April 2021	114,267	170,805	285,072

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2022

Investments

13. Analysis of movement of commercial investments

	Investment: in subsidiaries
Market value at 05 April 2021	£ 1,000,000
Market value at 04 April 2022	£ 1,000,000

14. Analysis of investments between funds as at year ended 04 April 2022

	2022 £	2021 £
Unrestricted funds		
Investments in subsidiaries and related undertakings	1	1
	1	1

16. Debtors

	2022 £	2021 £
Amounts due within one year:		
Amounts due by group and associated undertakings	53,563	62,471
	53,563	62,471

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,101	1,851
Accruals and deferred income	4,202	20,431
	5,303	22,282

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2022

18. Movement in funds

Unrestricted Funds

	Balance at 05/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 04/04/2022 £
General				
Unrestricted funds	440,563	313,580	(227,186)	526,957
	440,563	313,580	(227,186)	526,957

Unrestricted Funds - Previous year

	Balance at 05/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 04/04/2021 £
General				
Unrestricted funds	480,641	43,152	(83,230)	440,563
	480,641	43,152	(83,230)	440,563

Restricted Funds

	Balance at 05/04/2021 £	Outgoing resources £	Balance at 04/04/2022 £
Restricted funds	59,602	(6,216)	53,386
	59,602	(6,216)	53,386

Restricted Funds - Previous year

	Balance at 05/04/2020 £	Outgoing resources £	Balance at 04/04/2021 £
Restricted funds	65,818	(6,216)	59,602
	65,818	(6,216)	59,602

Portishead Pool Community Trust
Notes to the Financial Statements Continued
For the year ended 04 April 2022

19. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Asset:
	£	£	£	£
Unrestricted funds				
General				
Unrestricted funds	196,380	1	330,576	526,957
Restricted funds				
Restricted funds	53,387	-	(1)	53,386
	249,767	1	330,575	580,343

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Asset:
	£	£	£	£
Unrestricted funds				
General				
Unrestricted funds	225,470	1	215,092	440,563
Restricted funds				
Restricted funds	59,602	-	-	59,602
	285,072	1	215,092	500,165

20. Guarantees and contingent assets and liabilities

Under the terms of the lease entered into by the company, the freeholder, North Somerset Council is entitled to a Profit Rent

The Profit Rent is based on 50% of Excess Profit for the Profit Period immediately preceding a Review Date.

The Excess Profit means the Net Profit for the Profit Period immediately preceding a Review Date less the Reserve Contribution for the Profit Period immediately preceding a Review Date and if the calculation produces a negative number then the Excess Profit shall be deemed nil.

No provision has been made for this contingency as this is recognised in the accounts only after the assessment has been made by the landlord.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.