

Registered number  
06748023

Solution 3 Limited  
Report and Accounts  
30 November 2014

**Solution 3 Limited****Registered number:****06748023****Director's Report**

The director presents his report and accounts for the year ended 30 November 2014.

**Principal activities**

The company's principal activity during the year continued to be that of a Webmedia company.

**Directors**

The following persons served as directors during the year:

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 August 2015 and signed on its behalf.

Miss G Williams

Director

**Solution 3 Limited**  
**Accountants' Report**

**Accountants' report to the director of**  
**Solution 3 Limited**

You consider that the company is exempt from an audit for the year ended 30 November 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ember Accounting Ltd  
Chartered Certified Accountants

42 Mercers Drive  
Bradville  
Milton Keynes  
Buckinghamshire  
Mk13 7AY

24 August 2015

**Solution 3 Limited****Profit and Loss Account****for the year ended 30 November 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Turnover</b>		31,470	2,000
Cost of sales		(16,001)	-
<b>Gross profit</b>		<u>15,469</u>	<u>2,000</u>
Administrative expenses		(1,058)	(1,441)
<b>Operating profit</b>	2	<u>14,411</u>	<u>559</u>
<b>Profit on ordinary activities before taxation</b>		<u>14,411</u>	<u>559</u>
Tax on profit on ordinary activities	3	(2,882)	(112)
<b>Profit for the financial year</b>		<u><u>11,529</u></u>	<u><u>447</u></u>

**Solution 3 Limited**  
**Balance Sheet**  
**as at 30 November 2014**

	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors	5	9,019	597
Cash at bank and in hand		7,669	797
		<u>16,688</u>	<u>1,394</u>
<b>Creditors: amounts falling due within one year</b>			
	6	(6,854)	(1,589)
<b>Net current assets/(liabilities)</b>		<u>9,834</u>	<u>(195)</u>
<b>Net assets/(liabilities)</b>		<u><u>9,834</u></u>	<u><u>(195)</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account	8	9,833	(196)
<b>Shareholder's funds</b>		<u><u>9,834</u></u>	<u><u>(195)</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Miss G Williams

Director

Approved by the board on 24 August 2015

**Solution 3 Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	3 Years straight line
Motor vehicles	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Operating profit**

<b>2014</b>	<b>2013</b>
<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	496	496
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**3 Taxation**

<b>2014</b>	<b>2013</b>
<b>£</b>	<b>£</b>

UK corporation tax	2,882	112
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#### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 December 2013	1,623
At 30 November 2014	<u>1,623</u>
<b>Depreciation</b>	
At 1 December 2013	1,623
At 30 November 2014	<u>1,623</u>
<b>Net book value</b>	
At 30 November 2014	<u>-</u>

5 Debtors	2014 £	2013 £
Other debtors	<u>9,019</u>	<u>597</u>

6 Creditors: amounts falling due within one year	2014 £	2013 £
Corporation tax	2,882	149
Other taxes and social security costs	2,532	-
Other creditors	<u>1,440</u>	<u>1,440</u>
	<u>6,854</u>	<u>1,589</u>

7 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

8 Profit and loss account	2014 £
At 1 December 2013	(196)
Profit for the year	11,529

Dividends	(1,500)
At 30 November 2014	<u>9,833</u>

9 Dividends	2014	2013
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>1,500</u>	<u>-</u>



**Solution 3 Limited****Detailed profit and loss account****for the year ended 30 November 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	31,470	2,000
Cost of sales	(16,001)	-
<b>Gross profit</b>	<u>15,469</u>	<u>2,000</u>
Administrative expenses	(1,058)	(1,441)
<b>Operating profit</b>	<u>14,411</u>	<u>559</u>
<b>Profit before tax</b>	<u>14,411</u>	<u>559</u>

**Solution 3 Limited****Detailed profit and loss account****for the year ended 30 November 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	31,470	2,000
	<hr/>	<hr/>
<b>Cost of sales</b>		
Purchases	16,001	-
	<hr/>	<hr/>
<b>Administrative expenses</b>		
Premises costs:		
Rent	208	520
	<hr/>	<hr/>
	208	520
General administrative expenses:		
Bank charges	117	68
	<hr/>	<hr/>
	117	68
Legal and professional costs:		
Accountancy fees	720	840
Other legal and professional	13	13
	<hr/>	<hr/>
	733	853
	<hr/>	<hr/>
	1,058	1,441
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