

AMENDED

Registered number  
06748023

Solution 3 Limited  
Report and Accounts  
30 November 2013



**Solution 3 Limited**

**Registered number: 06748023**

**Director's Report**

The director presents his report and accounts for the year ended 30 November 2013

**Principal activities**

The company's principal activity during the year continued to be that of a Webmedia company

**Directors**

The following persons served as directors during the year

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 8 August 2014 and signed on its behalf

Miss G Williams  
Director

**Solution 3 Limited  
Accountants' Report**

**Accountants' report to the director of  
Solution 3 Limited**

You consider that the company is exempt from an audit for the year ended 30 November 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ember Accounting Ltd  
Chartered Certified Accountants

42 Mercers Drive  
Bradville  
Milton Keynes  
Buckinghamshire  
MK13 7AY

8 August 2014

**Solution 3 Limited**  
**Profit and Loss Account**  
**for the year ended 30 November 2013**

	<b>Notes</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Turnover</b>		2,000	3,450
<b>Cost of sales</b>		-	(3,350)
<b>Gross profit</b>		<u>2,000</u>	<u>100</u>
<b>Administrative expenses</b>		(1,441)	(409)
<b>Operating profit/(loss)</b>	2	<u>559</u>	<u>(309)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>559</u>	<u>(309)</u>
<b>Tax on profit/(loss) on ordinary activities</b>	3	(112)	67
<b>Profit/(loss) for the financial year</b>		<u>447</u>	<u>(242)</u>

**Solution 3 Limited**  
**Balance Sheet**  
**as at 30 November 2013**

	Notes	2013 £	2012 £
<b>Current assets</b>			
Debtors	5	597	-
Cash at bank and in hand		<u>797</u>	<u>115</u>
		1,394	115
<b>Creditors: amounts falling due within one year</b>	6	(1,589)	(757)
<b>Net current liabilities</b>		<u>(195)</u>	<u>(642)</u>
<b>Net liabilities</b>		<u>(195)</u>	<u>(642)</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account	9	(196)	(643)
<b>Shareholder's funds</b>		<u>(195)</u>	<u>(642)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Miss G Williams

Director

Approved by the board on 8 August 2014



**Solution 3 Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer Equipment	3 Years straight line
Motor vehicles	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	496	496
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
UK corporation tax	112	37
Deferred tax	-	(104)
	<hr/>	<hr/>
	112	(67)
	<hr/>	<hr/>

**Solution 3 Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2013**

**4 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 December 2012	1,623
At 30 November 2013	<u>1,623</u>
<b>Depreciation</b>	
At 1 December 2012	1,623
At 30 November 2013	<u>1,623</u>
<b>Net book value</b>	
At 30 November 2013	<u>-</u>

**5 Debtors**

	<b>2013 £</b>	<b>2012 £</b>
Other debtors	<u>597</u>	<u>-</u>

**6 Creditors amounts falling due within one year**

	<b>2013 £</b>	<b>2012 £</b>
Corporation tax	149	37
Other creditors	<u>1,440</u>	<u>720</u>
	<u>1,589</u>	<u>757</u>

**7 Provisions for liabilities**

	<b>2013 £</b>	<b>2012 £</b>
Deferred taxation		
	<u>-</u>	<u>-</u>
	<b>2013 £</b>	<b>2012 £</b>
At 1 December	-	104
Deferred tax charge in profit and loss account	-	(104)
	<u>-</u>	<u>-</u>
At 30 November	<u>-</u>	<u>-</u>

**8 Share capital**

	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Alotted, called up and fully paid Ordinary shares	£1 each	1	1	1

**Solution 3 Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2013**

**9 Profit and loss account**

**2013**

**£**

At 1 December 2012

(643)

Profit for the year

447

At 30 November 2013

(196)



**Solution 3 Limited**  
**Detailed profit and loss account**  
**for the year ended 30 November 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	2,000	3,450
Cost of sales	-	(3,350)
<b>Gross profit</b>	<u>2,000</u>	<u>100</u>
Administrative expenses	(1,441)	(409)
<b>Operating profit/(loss)</b>	<u>559</u>	<u>(309)</u>
<b>Profit/(loss) before tax</b>	<u>559</u>	<u>(309)</u>

**Solution 3 Limited**  
**Detailed profit and loss account**  
**for the year ended 30 November 2013**

	2013 £	2012 £
<b>Sales</b>		
Sales	<u>2,000</u>	<u>3,450</u>
<b>Cost of sales</b>		
Direct labour	<u>-</u>	<u>3,350</u>
<b>Administrative expenses</b>		
Premises costs		
Rent	<u>520</u>	<u>-</u>
	<u>520</u>	<u>-</u>
General administrative expenses		
Bank charges	<u>68</u>	<u>33</u>
Depreciation	<u>-</u>	<u>496</u>
	<u>68</u>	<u>529</u>
Legal and professional costs		
Accountancy fees	<u>840</u>	<u>(120)</u>
Other legal and professional	<u>13</u>	<u>-</u>
	<u>853</u>	<u>(120)</u>
	<u>1,441</u>	<u>409</u>