

Registered number
06748023

Solution 3 Limited
Report and Accounts
30 November 2013

Solution 3 Limited**Registered number:****06748023****Director's Report**

The director presents his report and accounts for the year ended 30 November 2013.

Principal activities

The company's principal activity during the year continued to be that of a Webmedia company.

Directors

The following persons served as directors during the year:

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 August 2014 and signed on its behalf.

Miss G Williams

Director

Solution 3 Limited
Accountants' Report

Accountants' report to the director of
Solution 3 Limited

You consider that the company is exempt from an audit for the year ended 30 November 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ember Accounting Ltd
Chartered Certified Accountants

42 Mercers Drive
Bradville
Milton Keynes
Buckinghamshire
Mk13 7AY

8 August 2014

Solution 3 Limited**Profit and Loss Account****for the year ended 30 November 2013**

	Notes	2013 £	2012 £
Turnover		2,000	3,450
Cost of sales		-	(3,350)
Gross profit		<u>2,000</u>	<u>100</u>
Administrative expenses		(1,441)	(409)
Operating profit/(loss)	2	<u>559</u>	<u>(309)</u>
Profit/(loss) on ordinary activities before taxation		<u>559</u>	<u>(309)</u>
Tax on profit/(loss) on ordinary activities	3	(112)	67
Profit/(loss) for the financial year		<u><u>447</u></u>	<u><u>(242)</u></u>

Solution 3 Limited
Balance Sheet
as at 30 November 2013

	Notes	2013 £	2012 £
Current assets			
Cash at bank and in hand		797	115
Creditors: amounts falling due within one year			
	4	(1,589)	(757)
Net current liabilities		<u>(195)</u>	<u>(642)</u>
Net liabilities		<u>(195)</u>	<u>(642)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(196)	(643)
Shareholder's funds		<u>(195)</u>	<u>(642)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Miss G Williams

Director

Approved by the board on 8 August 2014

Solution 3 Limited

Notes to the Accounts

for the year ended 30 November 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment

3 Years straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit

2013

2012

£

£

This is stated after charging:

Depreciation of owned fixed assets

496

496

3 Taxation

2013

2012

£

£

UK corporation tax

112

37

Deferred tax

-

(104)

112

(67)

4 Creditors: amounts falling due within one year	2013	2012
	£	£
Corporation tax	149	37
Other creditors	1,440	720
	<u>1,589</u>	<u>757</u>

5 Provisions for liabilities

Deferred taxation:	2013	2012
	£	£

	2013	2012
	£	£
At 1 December	-	104
Deferred tax charge in profit and loss account	-	(104)

At 30 November	<u>-</u>	<u>-</u>
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6 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

Solution 3 Limited**Detailed profit and loss account****for the year ended 30 November 2013**

	2013	2012
	£	£
Sales	2,000	3,450
Cost of sales	-	(3,350)
Gross profit	<u>2,000</u>	<u>100</u>
Administrative expenses	(1,441)	(409)
Operating profit/(loss)	<u>559</u>	<u>(309)</u>
Profit/(loss) before tax	<u>559</u>	<u>(309)</u>

Solution 3 Limited**Detailed profit and loss account****for the year ended 30 November 2013**

	2013	2012
	£	£
Sales		
Sales	2,000	3,450
	<hr/>	<hr/>
Cost of sales		
Direct labour	-	3,350
	<hr/>	<hr/>
Administrative expenses		
General administrative expenses:		
Bank charges	68	33
Depreciation	-	496
	<hr/>	<hr/>
	68	529
Legal and professional costs:		
Accountancy fees	840	(120)
	<hr/>	<hr/>
	853	(120)
	<hr/>	<hr/>
	1,441	409
	<hr/>	<hr/>

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