

Registered number
06748023

Solution 3 Limited
Report and Accounts
30 November 2015

Solution 3 Limited**Registered number:****06748023****Director's Report**

The director presents his report and accounts for the year ended 30 November 2015.

Principal activities

The company's principal activity during the year continued to be that of a Webmedia company.

Directors

The following persons served as directors during the year:

Miss G Williams

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 August 2016 and signed on its behalf.

Miss G Williams

Director

Solution 3 Limited
Accountants' Report

Accountants' report to the director of
Solution 3 Limited

You consider that the company is exempt from an audit for the year ended 30 November 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ember Accounting Ltd
Chartered Certified Accountants

42 Mercers Drive
Bradville
Milton Keynes
Buckinghamshire
Mk13 7AY

12 August 2016

Solution 3 Limited**Profit and Loss Account****for the year ended 30 November 2015**

	Notes	2015 £	2014 £
Turnover		4,151	31,470
Cost of sales		(500)	(16,001)
Gross profit		<u>3,651</u>	<u>15,469</u>
Administrative expenses		(115)	(1,058)
Operating profit	2	<u>3,536</u>	<u>14,411</u>
Profit on ordinary activities before taxation		<u>3,536</u>	<u>14,411</u>
Tax on profit on ordinary activities	3	(709)	(2,882)
Profit for the financial year		<u><u>2,827</u></u>	<u><u>11,529</u></u>

Solution 3 Limited
Balance Sheet
as at 30 November 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	179	-
Current assets			
Debtors	5	3,565	9,019
Cash at bank and in hand		11,677	7,669
		<u>15,242</u>	<u>16,688</u>
Creditors: amounts falling due within one year	6	(2,722)	(6,854)
Net current assets		<u>12,520</u>	<u>9,834</u>
Total assets less current liabilities		<u>12,699</u>	<u>9,834</u>
Provisions for liabilities	7	(38)	-
Net assets		<u>12,661</u>	<u>9,834</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	12,660	9,833
Shareholder's funds		<u>12,661</u>	<u>9,834</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Miss G Williams

Director

Approved by the board on 12 August 2016

Solution 3 Limited
Notes to the Accounts
for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	3 Years straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2015	2014
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	496	496
	<hr/>	<hr/>
3 Taxation	2015	2014
	£	£
UK corporation tax	671	2,882
Deferred tax	38	-
	<hr/>	<hr/>
	709	2,882
	<hr/>	<hr/>

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2014	1,623
At 30 November 2015	<u>1,862</u>
Depreciation	
At 1 December 2014	1,623
Charge for the year	<u>60</u>
At 30 November 2015	<u>1,683</u>
Net book value	
At 30 November 2015	<u>179</u>
At 30 November 2014	<u>-</u>

5 Debtors	2015 £	2014 £
Other debtors	<u>3,565</u>	<u>9,019</u>

6 Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	720	-
Corporation tax	671	2,882
Other taxes and social security costs	731	2,532
Other creditors	<u>600</u>	<u>1,440</u>
	<u>2,722</u>	<u>6,854</u>

7 Provisions for liabilities	2015 £	2014 £
Deferred taxation:		
Accelerated capital allowances	<u>38</u>	<u>-</u>

	2015	2014
	£	£
Deferred tax charge in profit and loss account	38	-
At 30 November	<u>38</u>	<u>-</u>

8 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

9 Profit and loss account	2015 £
At 1 December 2014	9,833
Profit for the year	2,827
At 30 November 2015	<u>12,660</u>

10 Dividends	2015 £	2014 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>-</u>	<u>1,500</u>

Solution 3 Limited**Detailed profit and loss account****for the year ended 30 November 2015**

	2015	2014
	£	£
Sales	4,151	31,470
Cost of sales	(500)	(16,001)
Gross profit	<u>3,651</u>	<u>15,469</u>
Administrative expenses	(115)	(1,058)
Operating profit	<u>3,536</u>	<u>14,411</u>
Profit before tax	<u>3,536</u>	<u>14,411</u>

Solution 3 Limited**Detailed profit and loss account****for the year ended 30 November 2015**

	2015	2014
	£	£
Sales		
Sales	4,151	31,470
	<hr/>	<hr/>
Cost of sales		
Purchases	500	16,001
	<hr/>	<hr/>
Administrative expenses		
Premises costs:		
Rent	208	208
	<hr/>	<hr/>
	208	208
General administrative expenses:		
Bank charges	87	117
Depreciation	60	-
	<hr/>	<hr/>
	147	117
Legal and professional costs:		
Accountancy fees	(240)	720
Other legal and professional	-	13
	<hr/>	<hr/>
	(240)	733
	<hr/>	<hr/>
	115	1,058
	<hr/>	<hr/>

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