Registered number 06748023

Solution 3 Limited Report and Accounts

30 November 2010

29/09/2011 COMPANIES HOUSE

Solution 3 Limited Director's Report

The director presents his report and accounts for the year ended 30 November 2010

Principal activities

The company's principal activity during the year continued to be that of a Webmedia company

Directors

The following persons served as directors during the year

Miss G Williams

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 1 May 2011

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Miss G Williams

Director

Solution 3 Limited Accountants' Report

Accountants' report to the director of Solution 3 Limited

You consider that the company is exempt from an audit for the year ended 30 November 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts

Ember Accounting Ltd

Chartered Certified Accountants

Ember Accounts.

42 Mercers Drive Bradville Milton Keynes Buckinghamshire Mk13 7AY

1 May 2011

Solution 3 Limited Profit and Loss Account for the year ended 30 November 2010

	Notes	2010 £	2009 £
Turnover		22,350	14,760
Cost of sales		(16,700)	-
Gross profit		5,650	14,760
Administrative expenses		(4,086)	(5,206)
Operating profit	2	1,564	9,554
Profit on ordinary activities before taxation		1,564	9,554
Tax on profit on ordinary activities	3	(360)	(2,006)
Profit for the financial year		1,204	7,548

Solution 3 Limited Balance Sheet as at 30 November 2010

	Notes		2010 £		2009 £
Fixed assets Tangible assets	4		1,037		1,578
Current assets Cash at bank and in hand		955		9,637	
Creditors: amounts falling du within one year	e 5	(1,512)		(10,835)	
Net current liabilities			(557)		(1,198)
Total assets less current liabilities			480	-	380
Provisions for liabilities	6		(227)		(331)
Net assets			253	- -	49
Capital and reserves Called up share capital Profit and loss account	7 8		1 252		1 48
Shareholder's funds			253	-	49

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Miss G Williams

Director

Approved by the board on 1 May 2011

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Solution 3 Limited Notes to the Accounts for the year ended 30 November 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

3 Years straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Operating profit	2010 £	2009 £
	This is stated after charging	~	~
	Depreciation of owned fixed assets	541	45
3	Taxation	2010 £	2009 £
	UK corporation tax Deferred tax	464 (104)	1,675 331
		360	2,006

Solution 3 Limited Notes to the Accounts for the year ended 30 November 2010

4 Tangible fixed assets

4	i angible fixed assets				Plant and machinery etc
	Cost				£
	At 1 December 2009				1,623
	At 30 November 2010				1,623
	Depreciation				
	At 1 December 2009 Charge for the year				45 541
	At 30 November 2010				586
	Net book value At 30 November 2010				1,037
	At 30 November 2009				1,578
5	Creditors: amounts falling due wit	hin one year		2010	2009
				£	£
	Corporation tax			464	1,675
	Other creditors			1,048	9,160
				1,512	10,835
6	Provisions for liabilities				
	Deferred taxation			2010	2009
				£	3
	Accelerated capital allowances			227	331
				2010 £	2009 £
				L	L
	At 1 December			331	-
	Deferred tax charge in profit and loss	account		(104)	331
	At 30 November			227	331
7	Share capital	2010	2009	2010	2009
	Allested collection and the	No	No	£	£
	Allotted, called up and fully paid Ordinary shares of £1 each	1	1	1	1
	arany and as at at outer	•	•	1	<u>-</u>

Solution 3 Limited Notes to the Accounts for the year ended 30 November 2010

8	Profit and loss account	2010 £	
	At 1 December 2009	48	
	Profit for the year	1,204	
	Dividends	(1,000)	
	At 30 November 2010	252	
9	Dividends	2010 £	2009 £
	Dividends for which the company became liable during the year Dividends paid	1,000	7,500