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COMPANY REGISTRATION NUMBER 06747878

A BRIGHT START NURSERY LIMITED
FINANCIAL STATEMENTS
30 NOVEMBER 2009



PAUL EDDINS
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CF14 3ND

A BRIGHT START NURSERY LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 12 NOVEMBER 2008 TO 30 NOVEMBER 2009

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A BRIGHT START NURSERY LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 12 NOVEMBER 2008 TO 30 NOVEMBER 2009

The directors present their report and the unaudited financial statements of the company for the period from 12 November 2008 to 30 November 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a pre school nursery

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each At 30 November 2009
MR A ELLIS	7,000
MR M PROVSTGAARD	7,000
MR D RUSSELL	<u>7,000</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
214 Whitchurch Road
Cardiff
CF14 3ND

Signed by order of the directors



MR A ELLIS
Director

Approved by the directors on

5-8-10

A BRIGHT START NURSERY LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 12 NOVEMBER 2008 TO 30 NOVEMBER 2009

	Period from 12 Nov 08 to 30 Nov 09
	Note £
TURNOVER	49,422
Cost of sales	<u>30,220</u>
GROSS PROFIT	19,202
Administrative expenses	<u>34,355</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(15,153)
Tax on loss on ordinary activities	—
LOSS FOR THE FINANCIAL PERIOD	<u>(15,153)</u>

The notes on pages 4 to 6 form part of these financial statements

A BRIGHT START NURSERY LIMITED

BALANCE SHEET

30 NOVEMBER 2009

	Note	£	30 Nov 09 £
FIXED ASSETS			
Tangible assets	3		166,417
CURRENT ASSETS			
Debtors	4	76	
Cash at bank and in hand		<u>1,436</u>	
		1,512	
CREDITORS: Amounts falling due within one year	5	<u>8,098</u>	
NET CURRENT LIABILITIES			<u>(6,586)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			159,831
CREDITORS: Amounts falling due after more than one year	6		<u>153,984</u>
			<u>5,847</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8		21,000
Profit and loss account			<u>(15,153)</u>
SHAREHOLDERS' FUNDS			<u>5,847</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on
and are signed on their behalf by



MR A ELLIS
Director

5-8-10

The notes on pages 4 to 6 form part of these financial statements

A BRIGHT START NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 12 NOVEMBER 2008 TO 30 NOVEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	5% Reducing balance
Fixtures & Equipment	-	25% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING LOSS

Operating loss is stated after charging

	Period from
	12 Nov 08 to
	30 Nov 09
	£
Directors' remuneration	-
Depreciation of owned fixed assets	<u>18,140</u>

A BRIGHT START NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 12 NOVEMBER 2008 TO 30 NOVEMBER 2009

3. TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures & Equipment £	Equipment £	Total £
COST				
Additions	<u>140,000</u>	<u>44,151</u>	<u>406</u>	<u>184,557</u>
At 30 November 2009	<u>140,000</u>	<u>44,151</u>	<u>406</u>	<u>184,557</u>
DEPRECIATION				
Charge for the period	<u>7,000</u>	<u>11,140</u>	<u>-</u>	<u>18,140</u>
At 30 November 2009	<u>7,000</u>	<u>11,140</u>	<u>-</u>	<u>18,140</u>
NET BOOK VALUE				
At 30 November 2009	<u>133,000</u>	<u>33,011</u>	<u>406</u>	<u>166,417</u>

4. DEBTORS

	30 Nov 09 £
Trade debtors	<u>76</u>

5. CREDITORS: Amounts falling due within one year

	30 Nov 09 £
Trade creditors	<u>8,098</u>

6. CREDITORS: Amounts falling due after more than one year

	30 Nov 09 £
Other creditors	<u>153,984</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Ellis, Mr M Provstgaard and Mr D Russell throughout the current period. Mr A Ellis, Mr M Provstgaard, and Mr D Russell are the directors and majority shareholders.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSSE.

A BRIGHT START NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 12 NOVEMBER 2008 TO 30 NOVEMBER 2009

8. SHARE CAPITAL

Authorised share capital:

	30 Nov 09
	£
21,000 Ordinary shares of £1 each	<u>21,000</u>

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>21,000</u>	<u>21,000</u>