

COMPANY REGISTRATION NUMBER 06747675

ASSAEL LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2011

BARNETT SPOONER

Chartered Accountants
The Old Steppe House
Brighton Road
Godalming
Surrey
GU7 1NS

WEDNESDAY



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29/02/2012
COMPANIES HOUSE

ASSAEL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

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ASSAEL LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ASSAEL LIMITED

YEAR ENDED 31 MAY 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 May 2011, set out on pages 2 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



BARNETT SPOONER
Chartered Accountants

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28 February 2012

ASSAEL LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors		265,000	-
Cash at bank and in hand		997	998
		<u>265,997</u>	<u>998</u>
CREDITORS: Amounts falling due within one year		<u>266,352</u>	-
NET CURRENT (LIABILITIES)/ASSETS			<u>998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(355)</u>	<u>998</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	1,000	1,000
Profit and loss account		<u>(1,355)</u>	<u>(2)</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(355)</u>	<u>998</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

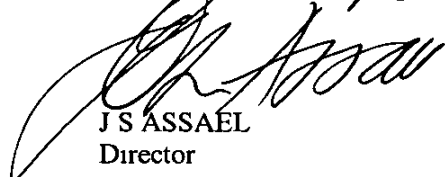
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

28 February 2012


J S ASSAEL
Director

Company Registration Number 06747675

The notes on page 3 form part of these abbreviated accounts.

ASSAEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

3. ULTIMATE CONTROLLING PARTY

The company is controlled by its majority shareholder J S Assael who is also a director of the company.